Economics in the News
Coach Spencer

Name of Student: ______________________________________________________________


Directions:
- Select an article concerning economics, copy the article from the newspaper/website.
- Determine which of the following “categories” of economics the issue concerns. Circle the correct choice.
- Write 3 sentences summarizing the content OR draw a correctly-labeled graph summarizing the content.
- Highlight 5 Key Economic Terms in the article.
- Note point values: All micro, macro, and stock market articles worth 3 points. All international articles worth 4 points.

1. Microeconomics (An individual industry, firm, or household, measuring the price of a specific product, the number of workers employed by a single firm, the revenue or income of a particular firm or household, or the expenditures of a specific firm or family. Key words to look for: Supply, demand and prices of individuals and firms, monopolies, collusion, surpluses, shortages, patents, copyrights, etc…)

2. Macroeconomics (The economy as a whole or aggregate. An aggregate is a collection of specific economic units treated as if they were one unit. This includes consumers, businesses, and government grouped collectively. Macroeconomics speaks of such economic measures as total output, total employment, total income, aggregate expenditures, and the general level of prices in analyzing various economic problems. Focuses on aggregate supply, aggregate demand, and the general level of prices.) Key words to look for: Inflation, Unemployment, GDP, Depression, Federal Reserve Board (FED), Monetary and Fiscal Policy, Congress/President taxing and spending policies, etc...

3. International economics (Exports are goods leaving the country and imports are goods coming into the country.) Key words to look for: Exports, imports, trade deficit, NAFTA, CAFTA, free trade, protectionism, yen, euro, dollar, appreciated, depreciated, weak, strong, etc…

4. Stock Market (trading of stocks). Key words to look for: stocks, bonds, Wall Street, NYSE, NASDAQ, AMEX, IPO, PE ratio, etc…