

Report on the

**Goshen High School
Sports Boosters Inc.**

373 County Road 2218
Goshen, Alabama 36035
EIN 46-4883291

For the Audit Period
April 1, 2014 through December 31, 2014

Date submitted: August 7, 2015
Prepared by: Jennifer W. Pelham, Certified Public Accountant

Goshen High School Sports Boosters Inc.

EIN 46-4883291

For the Audit Period April 1, 2014 through December 31, 2014

Date submitted: August 7, 2015

SUMMARY

Goshen High School Sports Boosters Inc. is governed by a five-member Board of Directors. The business and affairs of the corporation shall be managed by its Board of Directors. The corporation is organized exclusively for religious, charitable, and educational purposes, within the meaning of §501(C) (3) of the Internal Revenue Code of 1986, as amended, or the corresponding provisions of any subsequent Federal Tax Law. The corporation's primary purposes are to establish and conduct a civic organization to be known as Goshen High School Sports Boosters, Inc. and to raise funds from the community to support all athletic programs of the Goshen school system.

The Goshen High School Sports Boosters Inc.'s financial statements present fairly, in all material respects, its financial position and the results of its operations for the fiscal year ended December 31, 2014.

Tests performed during the audit did not disclose any significant issues of noncompliance with regulations.

Independent Auditor's Report

To: Members of the Goshen High School Sports Boosters Inc. Board of Directors

Report on the Financial Statements

I have audited the accompanying financial statements of the Goshen High School Sports Boosters Inc. for the year ended December 31, 2014.

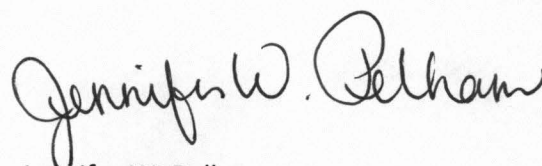
My responsibility is to express an opinion on these financial statements based on my audit. The audit was planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements. In making those risk assessments, the audit considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for the audit opinion.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Goshen High School Sports Boosters Inc. as of December 31, 2014.



Jennifer W. Pelham
Certified Public Accountant

August 7, 2015

Goshen High School Sports Boosters Inc.

EIN 46-4883291

For the Audit Period April 1, 2014 through December 31, 2014

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Net Assets/Fund Balance Beginning of Year \$ -

Revenue

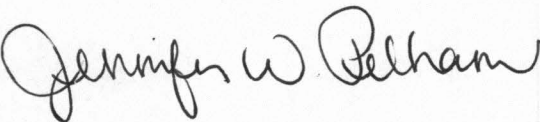
| | | |
|------------------------|-------------|---------------------|
| Non-profit Revenue | 20,958.85 | |
| Concession Stand Sales | 17,427.05 | |
| Draw down | 10,970.00 | |
| Ad/Program Revenue | 10,095.00 | |
| Deer Hunt Revenue | 5,979.55 | |
| Membership Dues | \$ 3,260.00 | |
| Baseball/Dixie Boys | 3,197.64 | |
| Donations | 360.00 | |
| Total Revenue | | <u>\$ 72,248.09</u> |

Expenses

| | | |
|-----------------------|--------------|---------------------|
| Concession Stand | \$ 12,698.10 | |
| Draw Down | \$ 5,680.64 | |
| Meetings | \$ 4,956.29 | |
| Football | \$ 4,112.68 | |
| Programs | \$ 2,736.99 | |
| Dixie Boys | \$ 2,639.25 | |
| Misc | \$ 2,102.95 | |
| Basketball | \$ 1,050.00 | |
| Deer Hunt | \$ 880.16 | |
| Promotional | \$ 650.64 | |
| Training | \$ 530.00 | |
| Travel | \$ 385.40 | |
| Insurance | \$ 374.00 | |
| Supplies | \$ 273.67 | |
| Legal | \$ 199.50 | |
| Bank Charges/Fees | \$ 142.24 | |
| Total Expenses | | <u>\$ 39,412.51</u> |

Excess/(deficit) \$ 32,835.58

Net Assets/Fund Balance at End of Year \$ 32,835.58

Prepared By: 

Board Members
April 1, 2014 through December 31, 2014

Board Members

Steve Stroud, President

Michael Redmon, Vice President

Nerita Hinkle, Secretary

Valerie Kyzar, Treasurer

Jim Kelley