

Ole Miss Opportunity

Ole Miss Opportunity is awarded to:

- Mississippi Residents
- At least a 3.0 high school GPA
- Parents AGI \$32,500 or less
- Must be a U.S. Citizen
- Awarded to first time/first year entering freshmen
- Must be Pell Eligible (Must submit FAFSA by March 1, 2018)
- Must complete Mississippi state aid application (RiseUp MS) by March 31, 2018

We only package OMO scholarships one day a year for new students, April 1st, so a student must be eligible by that one day.

***No limit on number of students. If a student meets all eligibility requirements, they will receive the scholarship. There is no application to fill out for the scholarship.**

Continuing student's requirements:

- Must maintain at least a 2.0 resident GPA (checked at the end of Spring)
- Must renew FAFSA and Mississippi aid application (RiseUp MS) each year
- Must maintain full-time continuous enrollment

What does the scholarship cover?

- The University will "fill in the gap" to cover the following charges:
 1. Full-time Mississippi Resident Undergraduate tuition, \$8190 for 2017-2018 (Higher tuition for Pharmacy students is **not** covered)
 2. Standard double-occupancy housing charge, \$5042 for 2017-2018 (Does **not** cover higher residence hall rates or residential college rates)
 3. The cost of the unlimited meal plan for fall and spring and the \$250 flex charge for fall/spring, \$4422 for 2017-2018
 4. Total costs = \$17,654 for 2017-2018

Ole Miss Opportunity Calculation:

The Ole Miss opportunity amount is calculated by taking the \$17,654 cost and subtracting **ALL** other scholarships and grants the student is awarded.

For Example: Student has the following awards: Pell \$5815, SEOG (Supplemental Education Opportunity Grant) \$650, Subsidized Loan \$3500, Unsubsidized Loan \$2000

To calculate the Ole Miss Opportunity Award:

$\$17,654 - \$5815 - \$650 = \$11,189$

If a student later receives an outside scholarship for \$1000 we would recalculate the award as follows:

$\$17,654 - \$5815 - \$650 - \$1000 = \$10,189$ and the student would then receive an Ole Miss Opportunity award of \$10,189

If the student receives the HELP grant, Full Pell, and SEOG, here is an example of their OMO calculation: $\$17,654 - \$5,920 - \$500 - \$8,300 = \$2,934$

If the student moves off campus, then they can only have the difference between tuition and all other free aid.

*If students choose to live in Campus Walk or the upperclassmen residence halls, they can avoid this deduction.

Please keep in mind that a student cannot receive more “free” aid than \$17,654 if they are an Ole Miss Opportunity student! Please contact the Office of Financial Aid if you need clarification.

This is not a “full ride.” It is a gap filler between regular tuition, traditional housing, and the unlimited meal plan and flex per term.

- All Ole Miss Opportunity students will receive work-study as part of their financial aid package for the first year. Continuing students will only be guaranteed work-study for future years if they used it their first year.
 1. OMO does NOT cover books.
 2. OMO is NOT increased if a student lives in a more expensive residence hall or the Residential College.
 3. OMO does NOT cover course fees or the capital improvements fee (\$100).
 4. Many parents and students think that OMO covers tuition, housing, meals, and that any/all other aid is “extra money” —this is NOT true.
 5. Professional Judgements will not increase the amount of OMO
 6. If a student loses OMO because the AGI increase or they are not Pell eligible for a year, the student loses the award for good and this cannot be appealed.
 7. If a student loses OMO because of grades, the student has the right to appeal. *Note- the GPA requirement is only a 2.0, so the student would have to have a very unusual circumstance for the appeal to be approved.
 8. OMO students must live in on-campus housing for all 4-years in order to receive the full benefit.