

THE BOARD OF DIRECTORS
OF
Oxford Preparatory School
MINUTES
OF
June 11, 2015 MEETING

The Board of Directors of Oxford Preparatory High School held its regular monthly meeting on June 11, 2015. The following members were present and constituted a quorum:

Marsha Abbott	Kim Hicks
Rev. Charles Burwell	Randy Reese
Everett Byrd (Ev)	Ana Vaughan
Brian Greenway	Alison Wilson

Also present were:	Absent:
Vici Bradsher	Dr. Andrew Stock
Andrew Swanner – Executive Director	

WELCOME:

Kim Hicks welcomed the Board and called the meeting to order at 7:04 PM

APPROVAL OF MINUTES:

The minutes of the May Meeting were approved – Alison motioned to approve, Brian seconded. The minutes of the March Special Called Meeting were approved – Alison motioned to approve, Randy Seconded.

VISITOR – Andrew introduced the visitor, Steve Hubrich with Hubrich Holdings. Discussion of the Charter School Building included the following highlights:

- It appears that we are hearing that we will complete our entire proposal of the building within a single phased plan. Steve believes that having a permanent building drives enrollment. If you can get secure permanent financing at 3-4 %, and as revenues go up, the debt goes down, then you are running at 10% of revenues.
- Limitation in current location is the drop of the grade. Proposal takes that into account. Proposal is to have a 38000 square foot building and then to adjust the plan to fit the needs. Company will modify the plan as needed, taking into account the topography of the land.
- Permanent USDA funds – if we get permanent funding set – if we sign at 4% and then the rates drop to 3.5%, we can choose to strike at 3.5%. If rates go to 5%, then we still will be able to access funds at 4%. Even at 5%, we would still only be at 15% of revenue.
- First would be a construction loan (at 5%) while at the same time working on the paperwork to get the USDA funds. Does not see any problems in getting a construction loan. Once a construction loan is secured we would be paying the rent on the modular units only.
- After we make a deal, we will make some noise so that people see something happening.
- Bid sub-contractors for plumbing, electricity, sprinkler, paving, landscaping, glass, roofing, etc. Precision Walls is always used since they have a proprietary product.

PUBLIC COMMENTS: None

STUDENT RECRUITMENT:

Present enrollment - 112. (9th -65, 10th – 47) There has been a spike in applications in the last 2 to 3 weeks.

ACADEMIC:

Had four days of testing - EOC – Math, Biology, and English 2 (online). All exams were finished and no make-up tests are necessary.

Andrew took the State tests to Raleigh. After a third party grading, report cards and transcripts will be finalized and mailed out to students.

Attendance Record has been good for the school year 2014-2015.

Summer School starts on June 15th. 14 students are registered; however, depending on the exam results, not all may need to attend summer school. Those who need a credit for promotion are priority. Hours are Monday through Thursday (7:15-5:45). Costs come out of coming year allotment funds.

There has been an idea proposed that we have a “Flag Raising” event at the beginning of the school year and a “Flag Lowering” event at the end of the school year.

FINANCIALS: The monthly Union Bank Bank Statement came in two separate parts this past month. Board reviewed the statements and discussed the budget and LOC activity. To date, seven people are associated with the LOC.

SPECIAL COMMITTEE REPORTS:

- Building & Grounds:
 - Property exchange and building/site work are set to take place – looking at early August. Sewer work will start after the property exchange.
- HR Committee:
 - Working to put together a nepotism policy.

UNFINISHED BUSINESS: Nothing to report

NEW BUSINESS:

At 7:57 pm, Ev made a motion to go into closed session. § 143-318.11 (5) To establish, or to instruct the public body's staff or negotiating agents concerning the position to be taken by or on behalf of the public body in negotiating (i) the price and other material terms of a contract or proposed contract for the acquisition of real property by purchase, option, exchange, or lease; or (ii) the amount of compensation and other material terms of an employment contract or proposed employment contract. (6) To consider the qualifications, competence, performance, character, fitness, conditions of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee; or to hear or investigate a complaint, charge, or grievance by or against an individual public officer or employee. General personnel policy issues may not be considered in a closed session. A public body may not consider the qualifications, competence, performance, character, fitness, appointment, or removal of a member of the public body or another body and may not consider or fill a vacancy among its own membership except in an open meeting. Final action making an appointment or discharge or removal by a public body having final authority for the appointment or discharge or removal shall be taken in an open meeting.

Moved into open session (Motions - Kim/Alison) at 8:45.

Motion to approve teacher contracts made by Charles and seconded by Kim. Contracts were signed by OPS Board Chair and Secretary.

Consideration of expiring board seats, Terms were extended and officers are as follows:

Chair - Kim Hicks – 2016

Vice-Chair - Everett Byrd - 2018

Secretary - Ana Vaughan - 2017

Treasurer - Randy Reese - 2017

Marsha Abbott - 2017

Rev. Charles Burwell - 2016

Brian Greenway - 2017

Dr. Andrew Stock - 2018

Alison Wilson - 2018

July 7th – Auditor will be on site for approximately 2 hours.

Charter School Conference will be in Durham this year. If a board member is interested in attending, please let Andrew know.

WCPSS surplus sale @ 8:00 this happens 4 times a year. Anyone interested and has a truck, great opportunity to get school furniture.

Adjourn:

Randy motioned to adjourn @ 9:07, Ev seconded.

Respectfully submitted,

Ana Vaughan, Secretary