**Initial Business Idea Worksheet**  Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. What type of business do you wish to start?
2. Why did you choose this type of business? (Include research that indicates that you can make a profit.)
3. How much profit do you plan to make in the first year, second year, and third year of your business? How did you come up with these amounts?
4. Who will buy/use your product?
5. How will you get the money to start your business? When and how will you repay the startup money?
6. What supplies/facilities will be needed?
7. Will you need employees? If so how many? What skills will they need? How much will you pay them?
8. How will you advertise your business? Why?
9. Where will your business be located? Why?