

Name: _____ Period: _____

The Cost of College

Fill out the chart with the help of the following links:

For salary information:

http://www.payscale.com/research/US/Country=United_States/Salary

For the cost of college:

<http://money.cnn.com/tools/collegecost/collegecost.html>

Your Career Path

What career do you want to pursue?	
Why do you want to pursue that career?	
What is the starting salary?	
What is the average salary?	

Going to College

What will your bachelor's degree be in?	
What is important to you when choosing a college?	
What college will you go to for your bachelor's degree?	
How much does it currently cost to go to school there for one year? (Use the out-of-state cost if it is not a SC school.)	
What will be the cost of attending that college for four years?	

Paying Back Loans

If you had to take out loans for the full cost of school, how much money would that be? (tuition, fees, room and board)	
If you paid a minimum payment per month, how long would it take you pay back the money that was loaned to you?	
How much money would you end up paying back in total?	

If you had to take out loans for $\frac{3}{4}$ the cost of school, how much money would that be? (tuition, fees, room and board)	
If you paid a minimum payment per month how long would it take you pay back the money that was loaned to you?	
How much money would you end up paying back in total?	

If you had to take out loans for $\frac{1}{2}$ the cost of school, how much money would that be? (tuition, fees, room and board)	
If you paid a minimum payment per month, how long would it take you pay back the money that was loaned to you?	
How much money would you end up paying back in total?	

Your Salary

What is the amount of money you will be making per month in your first year of working?	
What is that amount after you pay your loan payment?	
What is your yearly salary minus twelve months of loan payments?	