

7.25 - Cash in School Buildings

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CASH IN SCHOOL BUILDINGS

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It shall be the policy of the Alexander City Board of Education that all school funds collected at each school or school activity of the Board shall be deposited in a bank on a daily basis. In the event that, due to an unforeseen or emergency situation, it is impossible to deposit said funds on the day of receipt, it is the responsibility of the local school principal to provide for the security of the funds until the next day the bank is open.

REFERENCE(S):

CODE OF ALABAMA

16-11-9

HISTORY:

ADOPTED: AUGUST 12, 1997

REVISED: JULY 13, 2010

FORMERLY: DL