

# **7.50 - Audits**

## **Audits**

### **AUDITS**

### **7.50**

Fiscal audits shall be completed by a licensed auditing firm approved by the Alexander City Board of Education. Auditors shall conduct audits in accordance with the procedures set forth by standard auditing procedures and shall, within that scope, furnish such schedules as the Alexander City Board of Education may require. No audit shall fail to provide a comprehensive report on all accounts assigned for audit by the Board.

The Superintendent shall prepare a report of all local audits summarizing the effect of the year's operations for presentation to the Board. Audits other than annual audits shall be performed as the need is indicated.

### **REFERENCE(S):**

**CODE OF ALABAMA**

**16-4-7, 16-13-9, 41-5-14, AAC §290-2-1-4**

### **HISTORY:**

**ADOPTED: JUNE 12, 1997**

**REVISED: JULY 13, 2010**

**FORMERLY: DID**