

7.62 - Sale, Transfer or Disposal of Property

Sale, Transfer or Disposal of Property

PROPERTY SALE, TRANSFER, DISPOSAL

7.62

The Alexander City Board of Education shall be advised by the Superintendent in the event that certain real or personal property is no longer needed for public school purposes. Prior to presentation to the Board, the Superintendent shall determine that the property is not needed by any Alexander City school facility. The Superintendent is authorized to store property for later use if that property is determined to have value and the Superintendent believes the property will be used in the future by a Alexander City School System facility.

The Board, upon receipt of such report, may at such time as it deems proper and at its discretion declare that such property is no longer needed for public school purposes.

Once real property is declared as surplus by the Alexander City Board of Education, the Superintendent or his/her designee shall be authorized to take appropriate action in disposing of such property as outlined below:

1. Obtain an appraisal(s) reflecting the fair market value of all real property and significant personal property.
2. Notify local governmental authorities that such property is no longer needed for school purposes and invite a proposal if there is a need for such property.
3. Follow the procedures in the manner prescribed by state law for the sale of real property.

REFERENCE(S):

CODE OF ALABAMA

16-4-7, 16-4-8, 16-11-22, 41-5-14, 41-5-23

AAC §290-2-1-4

HISTORY:

ADOPTED: JULY 1, 1997

REVISED: JULY 13, 2010

FORMERLY: ECCG