

7.92 - Expenditure of Funds

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Any and all funds of the school system, whether received from federal, state, local or other resources shall be disbursed only on the written order of the Superintendent or his/her designee. The actual signature and a facsimile of the Chief School Financial Officer (CSFO) shall be required on all drafts and checks drawn against any bank account of the Alexander City Board of Education.

In order to promote academic excellence and recognize significant contributions to education, the Alexander City Board of Education may expend public funds for the purchase of trophies, plaques, academic banquets, and other appropriate honors to recognize special contributions by students, faculty, staff, and the public that strengthen public education in the school system and the state of Alabama.

REFERENCE(S):

CODE OF ALABAMA

16-13-32, LEGISLATIVE 95-313 AND 95-314

AAC §290-1-4(5)(b)

HISTORY:

ADOPTED: JULY 13, 2010

REVISED:

FORMERLY: NEW