

Voluntary Life Insurance

Term Life and AD&D Insurance provides valuable financial protection for your family. Atkinson County Schools is pleased to offer a solution.

Term Life Insurance provides valuable financial protection for your family. Atkinson County Schools is pleased to offer a solution.

You are eligible to enroll in the Voluntary Term Life & AD&D Insurance program underwritten by The Hartford.

This enrollment period is an annual opportunity to increase coverage or elect life insurance if you do not already have coverage.

Your premium will be based on the coverage amount you elect.

You will be able to elect coverage during the enrollment period. Premiums will be paid through the convenience of payroll-deduction.

If you are currently enrolled in the voluntary term life with The Hartford, your coverage will automatically rollover unless you complete a new application changing the coverage.

Dependent Life Coverage Amount	Monthly Rate
\$5000	\$2.09
\$10,000	\$4.17

Employee Rate Calculation:

$$\text{\$ } \frac{\text{Elected Amount}^*}{1000} \times .226 = \text{\$ } \frac{\text{Your Monthly Cost}}{1000}$$

Term Life Insurance

* Eligibility includes:

1. All benefit eligible, full-time employees
2. Legally married spouse
3. Child(ren) age 15 days to 19 years (or to age 25 if full-time student)

* Coverage available in \$10,000 increments to a max of \$500,000 or 5x salary for employees, \$5,000 or \$10,000 amounts for spouse and child(ren).

* Guaranteed Issue Options Include (New Hires Only):

1. Employee: Up to \$ 150,000
2. Spouse: Up to \$ 10,000
3. Child(ren): Up to \$ 10,000

* (Current Employees) Guaranteed Issue Options Include: Employees with current coverage will be able to increase by \$10,000 without Evidence of Insurability. Late Entrants will be subject to Evidence of Insurability regardless of election.

* Your benefits will reduce by 35% at age 65, 70, 75 and 25% of the reduced amount at age 80, 85, 90 and 95. All coverage cancels at retirement.

