



# ***AHSGE***

## **Great Depression Standard 7**

# **Date of Stock Market crash**

---

**October 29, 1929**

**Purchasing a stock with only  
10% down**

---

**Buying on the Margin**

**People who bought stock just  
to sell quickly in hopes of  
making fast money**

---

**Speculators**

**Usually considered major cause  
of Great Depression**

---

**Stock market crash**

# **Why banks failed after stock market closed**

---

**People feared the banks would fail,  
rushed to get their money and there  
wasn't enough to go around**

**Common thread: Farmers  
lost farms, banks closed,  
thousands out of work**

---

**Results of stock market crash**

**Common thread: Too much production, not enough purchased, no strong markets in Europe, easy credit in America**

---

**Causes of Great Depression  
(or stock market crash)**



**Huge drought caused this  
primarily in Arkansas and  
Oklahoma**

---

**Dust Bowl**

**Nickname of these:  
cardboard shacks,  
newspapers, pockets turned  
inside out, thin soup**

---

**Hooverilles, Hoover blankets,  
Hoover flags, Hoover stew**

# **President when Depression hit**

---

**Herbert Hoover**

# **Hoover's belief about Depression**

---

**Was temporary and would  
clean up the economy**

# **Group who marched on Washington to get money**

---

**Bonus Army—wanted a bonus promised to them (WWI vets) by Congress. Bonus wasn't due until much later and there was no money**

# **How Hoover handled the Bonus Army**

---

**Burned them out. This helped FDR's election**

# **What Hoover opposed in dealing with the Depression**

---

**Direct relief—money paid directly to people. Also called the dole**

**What FDR (Franklin D. Roosevelt) promised the public if elected**

---

**New Deal for the Forgotten Man**



# **3 parts of New Deal**

---

**Relief (dole)**

**Recovery (jobs)**

**Reform (laws to prevent it happening  
again)**

# **What AAA was**

---

**Agricultural Adjustment Act—  
loans to farmers to be repaid  
when times got better**

# **What TVA was**

---

**Tennessee Valley Authority—  
brought cheap hydroelectric  
power to rural areas**

# **What SSA was**

---

**Social Security Act—gave money to elderly, handicapped or fatherless children**

# **What NLRA was**

---

**National Labor Relations Act—also called Wagner Act—Couldn't fire worker for joining a union**

# **What Fair Labor Standards Act did**

---

**Established minimum wages and maximum work week hours. Also called Wages and Hours Law**

# **What CCC was**

---

**Civilian Conservation Corps—  
hired single men 17-23 to  
work in national parks**

# **What WPA was**

---

**Works Progress**

**Administration—gave jobs to  
unskilled workers**



# **What FDIC was**

---

**Federal Deposit Insurance  
Corporation—insured all bank  
deposits to \$100,000 as attempt to  
raise faith in banks**

# **How New Deal changed role between gov't and business**

---

**Now gov't took more active  
role in business dealings**

# **What “alphabet soup” meant during the Depression**

---

**Nickname of all of FDR’s  
programs such as CCC,  
WPA, AAA, TVA**

# **Causes of Dust Bowl**

---

**Overworking farm land,  
drought**

**Common thread: minimum wage, deposits insured, pension for elderly**

---

**Results of Great Depression through gov't legislation**

# **Changes in movies during Depression**

---

**Many in color, happy (and often unrealistic) themes, feature length cartoons (Snow White)**

**FDR's broadcasts designed to  
make Americans feel more  
confident**

---

**Fireside Chats**

**1938 radio broadcast that convinced people Martians had landed in America**

---

***War of the Worlds* produced by Orson Welles**



**Name given when stock  
prices rise**

---

**Bull market**

**Name given when stock  
market prices fall**

---

**Bear Market**