

**INDEPENDENT AUDITORS' REPORT**

**OF**

**BRISTOL, TENNESSEE BOARD OF EDUCATION**

**INTERNAL SCHOOL FUNDS - REGULATORY BASIS**

**TENNESSEE HIGH SCHOOL  
G. W. VANCE MIDDLE SCHOOL  
ANDERSON ELEMENTARY SCHOOL  
AVOCA ELEMENTARY SCHOOL  
FAIRMOUNT ELEMENTARY SCHOOL  
HAYNESFIELD ELEMENTARY SCHOOL  
HOLSTON VIEW ELEMENTARY SCHOOL**

**For the Fiscal Year Ended June 30, 2015**

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
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INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
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**SECTION I**  
**FINANCIAL SECTION**

## INDEPENDENT AUDITORS' REPORT

Chairman and Members of the  
Bristol, Tennessee Board of Education  
Bristol, Tennessee 37620

### **Report on the Financial Statements**

We have audited the accompanying combined balance sheet – regulatory basis of the Bristol, Tennessee Board of Education Internal School Funds, as of June 30, 2015, and the related combined statement of revenues, expenditures and changes in fund balances – regulatory basis for the fiscal year then ended, and the related notes to the financial statements, which collectively comprise the Bristol, Tennessee Board of Education Internal School Funds' basic financial statements, as listed in the table of contents. We also have audited the individual school balance sheets – regulatory basis, and the individual school statements of revenues, expenditures and changes in fund balances – regulatory basis presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying individual school financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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Johnson City	801B Sunset Drive, Johnson City, TN 37604	423.282.4511
Kingsport	1361 South Wilcox Drive, Kingsport, TN 37660	423.246.1725
Greeneville	550 Tusculum Boulevard, Greeneville, TN 37745	423.638.8516

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note A of the financial statements, the financial statements are prepared by the Bristol, Tennessee Board of Education Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Bristol, Tennessee Board of Education Internal School Funds as of June 30, 2015, or changes in financial position for the fiscal year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of the Bristol, Tennessee Board of Education Internal School Funds as of June 30, 2015, and the related revenue, expenditures and changes in fund balances for the fiscal year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note A. In addition, in our opinion, the individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of the Bristol, Tennessee Board of Education Internal School Funds as of June 30, 2015, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note A.

### ***Other Matters***

#### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Bristol, Tennessee Board of Education Internal School Funds' basic financial statements. In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information, as defined by the Government Accounting Standards Board. The supplemental schedules and other information, as listed in the Table of Contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the schools. As described in Note A of the financial statements, the supplemental schedules and other information, as listed in the Table of Contents, are prepared by the Bristol, Tennessee Board of Education Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The supplemental schedules and other information, as listed in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedules and other information, as listed in the Table of Contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 25, 2016 on our consideration of the Bristol, Tennessee Board of Education Internal School Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Bristol, Tennessee Board of Education Internal School Funds' internal control over financial reporting and compliance.

*Blackburn, Childers + Steagall, PLC*

BLACKBURN, CHILDERS & STEAGALL, PLC  
Johnson City, Tennessee

January 25, 2016

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS**

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**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS  
COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS  
June 30, 2015**

**EXHIBIT A**

	Tennessee High School	G. W. Vance Middle School	Total Elementary Schools (Exhibit B)	Total
<b>ASSETS</b>				
Cash in Bank - Checking	\$ 431,137	108,096	301,049	840,282
Cash in Bank - Savings	4,700	35,638	17,360	57,698
Accounts Receivable	15,023	3,551	-	18,574
<b>TOTAL ASSETS</b>	<b>\$ 450,860</b>	<b>147,285</b>	<b>318,409</b>	<b>916,554</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 759	-	-	759
<b>TOTAL LIABILITIES</b>	<b>759</b>	<b>0</b>	<b>0</b>	<b>759</b>
<b>FUND BALANCES</b>				
General Fund Unassigned	21,270	69,129	166,546	256,945
Restricted Fund Restricted	45,065	15,127	53,625	113,817
Assigned	383,766	63,029	98,238	545,033
<b>TOTAL FUND BALANCES</b>	<b>450,101</b>	<b>147,285</b>	<b>318,409</b>	<b>915,795</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 450,860</b>	<b>147,285</b>	<b>318,409</b>	<b>916,554</b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS  
COMBINED BALANCE SHEET - REGULATORY BASIS - ELEMENTARY SCHOOLS  
June 30, 2015**

**EXHIBIT B**

	<u>Anderson</u>	<u>Avoca</u>	<u>Fairmount</u>	<u>Haynesfield</u>	<u>Holston View</u>	<u>Total</u>
<b>ASSETS</b>						
Cash in Bank - Checking	\$ 28,110	58,997	85,107	80,205	48,630	301,049
Cash in Bank - Savings	-	5,045	-	5,074	7,241	17,360
<b>TOTAL ASSETS</b>	<b><u>\$ 28,110</u></b>	<b><u>64,042</u></b>	<b><u>85,107</u></b>	<b><u>85,279</u></b>	<b><u>55,871</u></b>	<b><u>318,409</u></b>
<b>LIABILITIES</b>						
Accounts Payable	\$ -	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>FUND BALANCES</b>						
General Fund Unassigned	8,805	38,835	56,796	46,080	16,030	166,546
Restricted Fund Restricted	9,948	9,144	19,851	9,605	5,077	53,625
Assigned	9,357	16,063	8,460	29,594	34,764	98,238
<b>TOTAL FUND BALANCES</b>	<b><u>28,110</u></b>	<b><u>64,042</u></b>	<b><u>85,107</u></b>	<b><u>85,279</u></b>	<b><u>55,871</u></b>	<b><u>318,409</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 28,110</u></b>	<b><u>64,042</u></b>	<b><u>85,107</u></b>	<b><u>85,279</u></b>	<b><u>55,871</u></b>	<b><u>318,409</u></b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS  
COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - REGULATORY BASIS - ALL SCHOOLS  
For the Fiscal Year Ended June 30, 2015**

**EXHIBIT C**

	Tennessee High School	G.W. Vance Middle School	Total Elementary Schools (Exhibit D)	Total
FUND BALANCES, JULY 1, 2014	\$ 415,165	151,404	277,467	844,036
REVENUES	1,007,312	186,678	494,129	1,688,119
EXPENDITURES	972,376	190,797	453,187	1,616,360
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	34,936	(4,119)	40,942	71,759
OTHER FINANCING SOURCES(USES)				
Operating Transfers In	-	-	12,500	12,500
Operating Transfers Out	-	-	(12,500)	(12,500)
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	34,936	(4,119)	40,942	71,759
FUND BALANCES, JUNE 30, 2015	\$ 450,101	147,285	318,409	915,795

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - REGULATORY BASIS - ELEMENTARY SCHOOLS  
For the Fiscal Year Ended June 30, 2015**

**EXHIBIT D**

	<u>Anderson</u>	<u>Avoca</u>	<u>Fairmount</u>	<u>Haynesfield</u>	<u>Holston View</u>	<u>Total</u>
FUND BALANCES, JULY 1, 2014	\$ 30,628	53,073	85,212	68,006	40,548	277,467
REVENUES	109,861	103,669	97,189	93,930	89,480	494,129
EXPENDITURES	<u>112,379</u>	<u>92,700</u>	<u>97,294</u>	<u>76,657</u>	<u>74,157</u>	<u>453,187</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,518)</u>	<u>10,969</u>	<u>(105)</u>	<u>17,273</u>	<u>15,323</u>	<u>40,942</u>
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	-	-	2,500	10,000	-	12,500
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>(2,500)</u>	<u>(10,000)</u>	<u>-</u>	<u>(12,500)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(2,518)</u>	<u>10,969</u>	<u>(105)</u>	<u>17,273</u>	<u>15,323</u>	<u>40,942</u>
FUND BALANCES, JUNE 30, 2015	<u><u>\$ 28,110</u></u>	<u><u>64,042</u></u>	<u><u>85,107</u></u>	<u><u>85,279</u></u>	<u><u>55,871</u></u>	<u><u>318,409</u></u>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2015**

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**BACKGROUND**

Section 49-2-110, *Tennessee Code Annotated*, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1. FINANCIAL REPORTING ENTITY**

This report includes only the internal school funds of the Bristol, Tennessee Board of Education. Internal school funds consist of financial resources accounted for at the individual schools.

**Internal School Funds**

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local Board of Education; funds raised through cooperative agreements; rental fees; and student activity funds.

**Student Activity Funds**

Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds;
- Obtained from any related school-sponsored activity that involves the use of school personnel, students and property during the school day.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2015**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**2. OTHER COMPREHENSIVE BASIS OF ACCOUNTING**

The accounting and financial reporting requirements for internal school funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this other comprehensive basis of accounting.

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balance.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted “accounts” is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding “fund balance” is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

**Measurement Focus and Basis of Accounting**

The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets and the fund balances report only spendable resources. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within thirty days after the fiscal year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2015**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**2. OTHER COMPREHENSIVE BASIS OF ACCOUNTING (Continued)**

**Fund Structure**

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

*General Fund:*

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

*Restricted Fund:*

The restricted fund is used to account for money that is restricted in use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

**NOTE B - COLLATERALIZATION OF DEPOSITS**

Cash in Bank represents funds on deposit in various depositories. The total Cash in Bank - Checking and Cash in Bank - Savings balances for the elementary schools are \$301,049 and \$17,360, respectively and the bank balances are \$302,025 and \$17,360, respectively. The total Cash in Bank - Checking and Cash in Bank - Savings balances for the middle school is \$108,096 and \$35,638, respectively and the bank balances are \$110,714 and \$35,638, respectively. The total Cash in Bank - Checking and Cash in Bank - Savings balances for the high school is \$431,137 and \$4,700, respectively and the bank balances are \$448,183 and \$4,700, respectively. All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105% of the uninsured amount of deposits. Custodial credit risk is the risk that in the event of bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to the custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2015**

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**NOTE C - CAPITAL ASSETS**

Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased pass automatically to the Board of Education.

**NOTE D - FUND BALANCES**

**1. RESTRICTED FUND BALANCE**

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes grant, donation, teacher award, memorial, and Basic Education Program (BEP) funds. When both restricted and unrestricted resources are available for use, it is the Board of Education's policy to use restricted resources first, then unrestricted resources as needed.

**2. ASSIGNED FUND BALANCE**

Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned. Board of Education allocation amounts not spent by the end of the fiscal year are reflected as assigned in the general fund because the Board's intent for those resources to be expended for instruction, administration, and/or operations and maintenance.

The Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

**3. UNASSIGNED FUND BALANCE**

In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund. When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.



**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2015**

**NOTE D - FUND BALANCES (Continued)**

The fund balance detail for the Bristol, Tennessee Board of Education Internal School Funds is reflected below. Additional detail is provided on the individual school financial statements.

	Tennessee High School		G.W. Vance Middle School		Anderson Elementary School		Avoca Elementary School	
	General	Restricted	General	Restricted	General	Restricted	General	Restricted
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund
<b>FUND BALANCES</b>								
RESTRICTED for								
Excess Board of Education								
Allocations - BEP	\$ -	39,742	-	5,815	-	283	-	4,354
Other Accounts	-	403	-	6,871	-	-	-	-
Grant Accounts	-	746	-	186	-	128	-	499
Donations	-	4,091	-	2,255	-	9,037	-	4,190
Memorials	-	83	-	-	-	-	-	-
Teacher Awards	-	-	-	-	-	500	-	101
ASSIGNED to								
Athletic Accounts	-	139,393	-	17,782	-	-	-	-
Board of Education Allocations	-	48,522	-	9,586	-	9,255	-	16,050
Class Accounts	-	85,032	-	25,906	-	78	-	-
Club Accounts	-	14,565	-	3,425	-	-	-	-
Other Accounts	-	96,254	-	6,330	-	24	-	13
UNASSIGNED	21,270	-	69,129	-	8,805	-	38,835	-
<b>TOTAL FUND BALANCES</b>	<b>\$ 21,270</b>	<b>428,831</b>	<b>69,129</b>	<b>78,156</b>	<b>8,805</b>	<b>19,305</b>	<b>38,835</b>	<b>25,207</b>

	Fairmount Elementary School		Haynesfield Elementary School		Holston View Elementary School		Total
	General	Restricted	General	Restricted	General	Restricted	
	Fund	Fund	Fund	Fund	Fund	Fund	
<b>FUND BALANCES</b>							
RESTRICTED for							
Excess Board of Education							
Allocations - BEP	-	9,008	-	2,607	-	269	62,078
Other Accounts	-	-	-	-	-	-	7,274
Grant Accounts	-	4,161	-	5,500	-	918	12,138
Donations	-	6,682	-	1,498	-	3,890	31,643
Memorials	-	-	-	-	-	-	83
Teacher Awards	-	-	-	-	-	-	601
ASSIGNED to							
Athletic Accounts	-	-	-	-	-	-	157,175
Board of Education Allocations	-	6,587	-	25,873	-	24,069	139,942
Class Accounts	-	-	-	1,421	-	1,553	113,990
Club Accounts	-	-	-	-	-	-	17,990
Other Accounts	-	1,873	-	2,300	-	9,142	115,936
UNASSIGNED	56,796	-	46,080	-	16,030	-	256,945
<b>TOTAL FUND BALANCES</b>	<b>56,796</b>	<b>28,311</b>	<b>46,080</b>	<b>39,199</b>	<b>16,030</b>	<b>39,841</b>	<b>915,795</b>

BRISTOL, TENNESSEE BOARD OF EDUCATION  
 TENNESSEE HIGH SCHOOL  
 INTERNAL SCHOOL FUNDS  
 BALANCE SHEET - REGULATORY BASIS  
 JUNE 30, 2015

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES						Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Fund Balances	
					Accounts Payable	Total Liabilities	Restricted	Assigned	Unassigned		
General Fund	16,570	4,700	-	21,270	-	-	-	-	21,270	21,270	21,270
Restricted Funds											
Board of Education Allocations											
Administration	28,616	-	-	28,616	-	-	-	28,616	-	28,616	28,616
Administration - Travel	503	-	-	503	-	-	-	503	-	503	503
Band - IUR - Elementary	37	-	-	37	-	-	-	37	-	37	37
Band - IUR - Vance Middle	7	-	-	7	-	-	-	7	-	7	7
Band - THS	1,239	-	-	1,239	-	-	-	1,239	-	1,239	1,239
Capital Outlay	5,206	-	-	5,206	-	-	-	5,206	-	5,206	5,206
Chorus	1,603	-	-	1,603	-	-	-	1,603	-	1,603	1,603
Materials/Supplies - BEP	39,742	-	-	39,742	-	-	39,742	-	-	39,742	39,742
Materials/Supplies - Departments	728	-	-	728	-	-	-	728	-	728	728
Staff Development	56	-	-	56	-	-	-	56	-	56	56
Technology	10,527	-	-	10,527	-	-	-	10,527	-	10,527	10,527
Class Accounts											
Band - Vending	5,116	-	599	5,715	-	-	-	5,715	-	5,715	5,715
Band - Concessions	8,565	-	-	8,565	-	-	-	8,565	-	8,565	8,565
Class Accounts	20	-	-	20	-	-	-	20	-	20	20
Credit Recovery	921	-	-	921	-	-	-	921	-	921	921
Fees - Special Classes	59,270	-	-	59,270	-	-	-	59,270	-	59,270	59,270
JRROTC	1,862	-	-	1,862	-	-	-	1,862	-	1,862	1,862
Leadership Challenge	585	-	-	585	-	-	-	585	-	585	585
Special Education	451	-	-	451	-	-	-	451	-	451	451
VICA #1 Industrial Arts	214	-	-	214	-	-	-	214	-	214	214
VICA #2 Cosmetology	35	-	-	35	-	-	-	35	-	35	35
VICA #3 Drafting	57	-	-	57	-	-	-	57	-	57	57
VICA #5 Machine Shop	1,036	-	-	1,036	-	-	-	1,036	-	1,036	1,036
VICA #6 Graphic Arts	4,404	-	-	4,404	-	-	-	4,404	-	4,404	4,404
VICA #7 Electronics-TV Broadcasting	507	-	-	507	-	-	-	507	-	507	507
VICA #8 VAP	1,020	-	-	1,020	-	-	-	1,020	-	1,020	1,020
VICA #9 Auto Mechanic Club	370	-	-	370	-	-	-	370	-	370	370
Club Accounts											
Anchor Club	1,253	-	-	1,253	-	-	-	1,253	-	1,253	1,253
Beta Club	801	-	-	801	-	-	-	801	-	801	801
BPA	108	-	-	108	-	-	-	108	-	108	108
Chess Club	86	-	-	86	-	-	-	86	-	86	86
Civinettes	1,852	-	-	1,852	-	-	-	1,852	-	1,852	1,852
Civitans - Junior	24	-	-	24	-	-	-	24	-	24	24
Club 1-2-1	193	-	-	193	-	-	-	193	-	193	193
Equal Rights Association	53	-	-	53	-	-	-	53	-	53	53
Fellowship of Christian Athletes	794	-	-	794	-	-	-	794	-	794	794
French Club	143	-	-	143	-	-	-	143	-	143	143
Future Teachers of America	224	-	-	224	-	-	-	224	-	224	224
German Club	47	-	-	47	-	-	-	47	-	47	47
HOSA	8	-	-	8	-	-	-	8	-	8	8
Interact Club	12	-	-	12	-	-	-	12	-	12	12

(Continued)

BRISTOL, TENNESSEE BOARD OF EDUCATION  
 TENNESSEE HIGH SCHOOL  
 INTERNAL SCHOOL FUNDS  
 BALANCE SHEET - REGULATORY BASIS  
 JUNE 30, 2015

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES						Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Fund Balances	
					Accounts Payable	Total Liabilities	Restricted	Assigned	Unassigned		
Restricted Funds (Continued)											
JR Classical League/Latin	2	-	-	2	-	-	-	2	-	2	2
National Art Honor Society	29	-	-	29	-	-	-	29	-	29	29
National Honor Society	1,551	-	-	1,551	-	-	-	1,551	-	1,551	1,551
Natural Helpers	64	-	-	64	-	-	-	64	-	64	64
Robotics Team	4,672	-	-	4,672	-	-	-	4,672	-	4,672	4,672
Spanish Club	183	-	-	183	-	-	-	183	-	183	183
Student Council	2,443	-	-	2,443	-	-	-	2,443	-	2,443	2,443
Writers Guild	23	-	-	23	-	-	-	23	-	23	23
Other Accounts											
JR - SR Fundraiser	10,611	-	-	10,611	-	-	-	10,611	-	10,611	10,611
Renaissance Program	9,935	-	-	9,935	-	-	-	9,935	-	9,935	9,935
Special Olympics	361	-	42	403	-	-	403	-	-	403	403
Special Services - Projects	148	-	-	148	-	-	-	148	-	148	148
Strategic Planning Reserve	60,072	-	12,630	72,702	-	-	-	72,702	-	72,702	72,702
Technology - Vending	2,259	-	599	2,858	-	-	-	2,858	-	2,858	2,858
Athletic Accounts											
Athletics	138,999	-	1,153	140,152	759	759	-	139,393	-	139,393	140,152
Donation Accounts											
Doc Maples Courtyard	1,253	-	-	1,253	-	-	1,253	-	-	1,253	1,253
Donations - Art	236	-	-	236	-	-	236	-	-	236	236
Donations - Mathletes	1,811	-	-	1,811	-	-	1,811	-	-	1,811	1,811
Rotary Club - Achievement Award	567	-	-	567	-	-	567	-	-	567	567
Rotary Club - Honors Program	224	-	-	224	-	-	224	-	-	224	224
Grant Accounts											
Grants	746	-	-	746	-	-	746	-	-	746	746
Memorial Accounts											
Memorial - Marcello Dinsmore	8	-	-	8	-	-	8	-	-	8	8
Memorials	75	-	-	75	-	-	75	-	-	75	75
Total Restricted Funds	414,567	-	15,023	429,590	759	759	45,065	383,766	-	428,831	429,590
Total General and Restricted Funds	\$ 431,137	4,700	15,023	450,860	759	759	45,065	383,766	21,270	450,101	450,860

The notes are an integral part of these financial statements.

BRISTOL, TENNESSEE BOARD OF EDUCATION  
 TENNESSEE HIGH SCHOOL  
 INTERNAL SCHOOL FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2015
	July 1, 2014	Revenues	Expenditures	In	Out	
<b>General Fund</b>						
Administration	-	-	1,953	-	-	-
Board of Education Allocations	-	26,000	25,978	-	-	-
Fines, Fees and Dues	-	1,851	605	-	-	-
Instruction	-	-	5,056	-	-	-
Interest	-	1,785	-	-	-	-
Operation and Maintenance	-	-	67	-	-	-
Other	-	-	194	-	-	-
Resale Items	-	42,161	33,479	-	-	-
<b>Total General Fund</b>	<b>16,805</b>	<b>71,797</b>	<b>67,332</b>	<b>0</b>	<b>0</b>	<b>21,270</b>
<b>Restricted Funds</b>						
<b>Board of Education Allocations</b>						
Administration	29,125	25,931	26,440	-	-	28,616
Administration - Travel	117	4,000	3,614	-	-	503
Band - IUR - Elementary	37	-	-	-	-	37
Band - IUR - Vance Middle	7	-	-	-	-	7
Band - THS	2,973	12,249	13,983	-	-	1,239
Capital Outlay	402	8,000	3,196	-	-	5,206
Chorus	-	10,342	8,739	-	-	1,603
Materials / Supplies - BEP	38,041	19,378	17,677	-	-	39,742
Materials / Supplies - Departments	798	19,205	19,275	-	-	728
Staff Development	234	5,000	5,178	-	-	56
Technology	40	11,758	1,271	-	-	10,527
<b>Class Accounts</b>						
Band - Vending	1,812	3,903	-	-	-	5,715
Band - Concessions	10,372	8,245	10,052	-	-	8,565
Class Accounts	20	-	-	-	-	20
Credit Recovery	4,121	800	4,000	-	-	921
Fees - Special Classes	56,697	31,320	28,747	-	-	59,270
JRROTC	3,707	5,256	7,101	-	-	1,862
Leadership Challenge	665	-	80	-	-	585
Special Education	36	1,640	1,225	-	-	451
VICA #1 Industrial Arts	25	4,579	4,390	-	-	214
VICA #2 Cosmetology	40	60	65	-	-	35
VICA #3 Drafting	57	-	-	-	-	57
VICA #5 Machine Shop	866	170	-	-	-	1,036
VICA #6 Graphic Arts	1,192	3,612	400	-	-	4,404
VICA #7 Electronics-TV Broadcasting	712	1,904	2,109	-	-	507
VICA #8 VAP	1,029	60	69	-	-	1,020
VICA #9 Auto Mechanic Club	240	130	-	-	-	370

(Continued)

BRISTOL, TENNESSEE BOARD OF EDUCATION  
 TENNESSEE HIGH SCHOOL  
 INTERNAL SCHOOL FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

EXHIBIT B

	Fund Balances		Expenditures	Transfers		Fund Balances
	July 1, 2014	Revenues		In	Out	
Restricted Funds (Continued)						
Club Accounts						
Anchor Club	3,201	7,852	9,800	-	-	1,253
Beta Club	208	3,391	2,798	-	-	801
BPA	33	240	165	-	-	108
Chess Club	77	50	41	-	-	86
Civinettes	1,454	4,231	3,833	-	-	1,852
Civitans - Junior	24	75	75	-	-	24
Club 1-2-1	217	92	116	-	-	193
Equal Rights Association	53	-	-	-	-	53
Fellowship of Christian Athletes	812	988	1,006	-	-	794
French Club	578	297	732	-	-	143
Future Teachers of America	224	-	-	-	-	224
German Club	66	185	204	-	-	47
HOSA	8	3,401	3,401	-	-	8
Interact Club	37	50	75	-	-	12
JR Classical League/Latin	23	2,826	2,847	-	-	2
National Art Honor Society	104	-	75	-	-	29
National Honor Society	1,732	1,834	2,015	-	-	1,551
Natural Helpers	64	-	-	-	-	64
Robotics Team	4,914	8,830	9,072	-	-	4,672
Spanish Club	258	60	135	-	-	183
Student Council	613	8,331	6,501	-	-	2,443
Writers Guild	23	-	-	-	-	23

(Continued)

BRISTOL, TENNESSEE BOARD OF EDUCATION  
 TENNESSEE HIGH SCHOOL  
 INTERNAL SCHOOL FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

EXHIBIT B

	Fund Balances		Expenditures	Transfers		Fund Balances
	July 1, 2014	Revenues		In	Out	
Restricted Funds (Continued)						
Other Accounts						
JR - SR Fundraiser	10,884	10,860	11,133	-	-	10,611
Renaissance Program	5,202	8,834	4,101	-	-	9,935
Special Olympics	111	3,033	2,741	-	-	403
Special Services - Projects	148	-	-	-	-	148
Strategic Planning Reserve	58,848	13,854	-	-	-	72,702
Technology - Vending	4,079	5,862	7,083	-	-	2,858
Athletic Accounts						
Athletics	146,814	667,301	674,722	-	-	139,393
Donation Accounts						
Doc Maples Courtyard	1,253	-	-	-	-	1,253
Donations - Art	400	-	164	-	-	236
Donations - Mathletes	1,413	3,496	3,098	-	-	1,811
Radiology Association Scholarship	-	1,500	1,500	-	-	-
Rotary Club - Achievement Award	567	-	-	-	-	567
Rotary Club - Honors Program	224	-	-	-	-	224
Grant Accounts						
Grants	246	500	-	-	-	746
Memorial Accounts						
Memorial - Marcello Dinsmore	8	-	-	-	-	8
Memorials	75	-	-	-	-	75
<b>Total Restricted Funds</b>	<b>398,360</b>	<b>935,515</b>	<b>905,044</b>	<b>0</b>	<b>0</b>	<b>428,831</b>
<b>Total General and Restricted Funds</b>	<b>\$ 415,165</b>	<b>1,007,312</b>	<b>972,376</b>	<b>0</b>	<b>0</b>	<b>450,101</b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
G.W. VANCE MIDDLE SCHOOL  
INTERNAL SCHOOLS FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015**

**EXHIBIT A**

	ASSETS				Fund Balances			Total	
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Restricted	Assigned	Unassigned	Total Fund Balances	Liabilities and Fund Balances
General Fund	\$ 33,491	35,638	0	69,129	0	0	69,129	69,129	69,129
Restricted Funds									
Board of Education Allocations									
Administrative	3,917	-	-	3,917	-	3,917	-	3,917	3,917
Capital Outlay	2,005	-	-	2,005	-	2,005	-	2,005	2,005
Instructional Materials	330	-	-	330	-	330	-	330	330
Library Books	5	-	-	5	-	5	-	5	5
Library Periodicals	1,760	-	-	1,760	-	1,760	-	1,760	1,760
Library Supplies	124	-	-	124	-	124	-	124	124
Pooled Materials - BEP	5,815	-	-	5,815	5,815	-	-	5,815	5,815
Staff Development	836	-	-	836	-	836	-	836	836
Technology	609	-	-	609	-	609	-	609	609
Class Accounts									
Art	2,921	-	-	2,921	-	2,921	-	2,921	2,921
Band	617	-	-	617	-	617	-	617	617
Chorus	1,129	-	-	1,129	-	1,129	-	1,129	1,129
Computer	825	-	-	825	-	825	-	825	825
Foreign Language	1,766	-	-	1,766	-	1,766	-	1,766	1,766
General Music	3,544	-	-	3,544	-	3,544	-	3,544	3,544
Language Arts	1,547	-	-	1,547	-	1,547	-	1,547	1,547
Lindamood Bell	311	-	-	311	-	311	-	311	311
Math	46	-	-	46	-	46	-	46	46
Physical Education	3,383	-	-	3,383	-	3,383	-	3,383	3,383
School Teams	3,345	-	-	3,345	-	3,345	-	3,345	3,345
Science	3,764	-	-	3,764	-	3,764	-	3,764	3,764
Social Studies	1,299	-	-	1,299	-	1,299	-	1,299	1,299
Special Education	1,342	-	-	1,342	-	1,342	-	1,342	1,342
STEM Education	49	-	-	49	-	49	-	49	49
Tech Education	18	-	-	18	-	18	-	18	18
Club Accounts									
Art Honor Society	203	-	-	203	-	203	-	203	203
Beta Club	982	-	-	982	-	982	-	982	982
FCA	170	-	-	170	-	170	-	170	170
Natural Helpers	74	-	-	74	-	74	-	74	74
Newspaper	12	-	-	12	-	12	-	12	12
Planeteers	1,373	-	-	1,373	-	1,373	-	1,373	1,373
Science Club	61	-	-	61	-	61	-	61	61
Student Council	340	-	-	340	-	340	-	340	340
Tennis Club	210	-	-	210	-	210	-	210	210

(Continued)

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
G. W. VANCE MIDDLE SCHOOL  
INTERNAL SCHOOLS FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015**

**EXHIBIT A**

	ASSETS				Fund Balances			Total	
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Restricted	Assigned	Unassigned	Total Fund Balances	Liabilities and Fund Balances
	Restricted Funds (Continued)								
Other Accounts									
Building and Grounds	120	-	-	120	-	120	-	120	120
Extended Resource - Other	304	-	-	304	-	304	-	304	304
Guidance	430	-	-	430	-	430	-	430	430
Library	503	-	-	503	-	503	-	503	503
Library Research	1,398	-	-	1,398	-	1,398	-	1,398	1,398
Overnight Field Trips	506	-	-	506	-	506	-	506	506
Restricted Fundraising	838	-	3,250	4,088	4,088	-	-	4,088	4,088
Student Needs	2,783	-	-	2,783	2,783	-	-	2,783	2,783
Summer School	804	-	-	804	-	804	-	804	804
Technology Training	1,964	-	301	2,265	-	2,265	-	2,265	2,265
Athletic Accounts									
Athletics	17,782	-	-	17,782	-	17,782	-	17,782	17,782
Donation Accounts									
Mathletes	1,226	-	-	1,226	1,226	-	-	1,226	1,226
Other	109	-	-	109	109	-	-	109	109
PTSA	920	-	-	920	920	-	-	920	920
Grant Accounts									
Grants	186	-	-	186	186	-	-	186	186
Total Restricted Funds	74,605	0	3,551	78,156	15,127	63,029	0	78,156	78,156
Total General and Restricted Funds	\$ 108,096	35,638	3,551	147,285	15,127	63,029	69,129	147,285	147,285

The notes are an integral part of these financial statements.



**BRISTOL, TENNESSEE BOARD OF EDUCATION  
G. W. VANCE MIDDLE SCHOOL  
INTERNAL SCHOOLS FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**EXHIBIT B**

	Fund Balances			Transfers		Fund Balances June 30, 2015
	July 1, 2014	Revenues	Expenditures	In	Out	
<b>General Fund</b>						
Administration	\$ -	-	2,160	-	-	-
Board of Education Allocations	-	5,400	1,920	-	-	-
Fines, Fees and Dues	-	1,446	940	-	-	-
Gifts, Bequests and Donations	-	93	-	-	-	-
Interest	-	124	-	-	-	-
Instruction	-	-	728	-	-	-
Resale Items	-	12,006	8,285	-	-	-
<b>Total General Fund</b>	<b>64,093</b>	<b>19,069</b>	<b>14,033</b>	<b>0</b>	<b>0</b>	<b>69,129</b>
<b>Restricted Funds</b>						
<b>Board of Education Allocations</b>						
Administrative	4,131	4,010	4,224	-	-	3,917
Admin Travel - Asst Principal	874	820	1,694	-	-	-
Admin Travel - Principal	767	1,580	2,347	-	-	-
Capital Outlay	4,586	-	2,581	-	-	2,005
Instructional Materials	2,060	4,345	6,075	-	-	330
Library Books	611	5,850	6,456	-	-	5
Library Periodicals	1,757	1,000	997	-	-	1,760
Library Supplies	124	-	-	-	-	124
Pooled Materials - BEP	2,995	4,450	1,630	-	-	5,815
Staff Development	3,077	13,473	15,714	-	-	836
Teacher Materials - BEP	-	4,450	4,450	-	-	-
Technology	1,773	6,109	7,273	-	-	609
<b>Class Accounts</b>						
Art	3,022	1,285	1,386	-	-	2,921
Band	313	304	-	-	-	617
Chorus	3,335	379	2,585	-	-	1,129
Computer	4,076	1,000	4,251	-	-	825
Foreign Language	1,494	304	32	-	-	1,766
General Music	1,877	1,794	127	-	-	3,544
Language Arts	1,086	852	391	-	-	1,547
Lindamood Bell	154	1,000	843	-	-	311
Math	844	852	1,650	-	-	46

(Continued)

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
G. W. VANCE MIDDLE SCHOOL  
INTERNAL SCHOOLS FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**EXHIBIT B**

	Fund Balances		Expenditures	Transfers		Fund Balances
	July 1, 2014	Revenues		In	Out	
Restricted Funds (Continued)						
Class Accounts (Continued)						
Physical Education	2,682	2,929	2,228	-	-	3,383
School Teams (7th Grade )	3,657	7,212	7,524	-	-	3,345
Science	2,843	2,511	1,590	-	-	3,764
Social Studies	760	852	313	-	-	1,299
Special Education	1,042	300	-	-	-	1,342
STEM Education	2,379	2,923	5,253	-	-	49
Tech Education	18	-	-	-	-	18
Club Accounts						
Art Honor Society	203	-	-	-	-	203
Beta Club	997	855	870	-	-	982
FCA	70	200	100	-	-	170
Natural Helpers	74	-	-	-	-	74
Newspaper	12	-	-	-	-	12
Planeteers	1,377	12,950	12,954	-	-	1,373
Science Club	347	5,152	5,438	-	-	61
Student Council	340	-	-	-	-	340
Tennis Club	210	-	-	-	-	210
Other Accounts						
Building and Grounds	75	150	105	-	-	120
Extended Resource - Other	302	74	72	-	-	304
Guidance	535	461	566	-	-	430
Library	2,626	3,308	5,431	-	-	503
Library Research	1,579	793	974	-	-	1,398
Overnight Field Trips	506	-	-	-	-	506
Restricted Fundraising	2,085	5,586	3,583	-	-	4,088
Student Needs	3,988	50	1,255	-	-	2,783
Summer School	804	-	-	-	-	804
Technology Training	-	2,760	495	-	-	2,265
Athletic Accounts						
Athletics	13,242	44,986	40,446	-	-	17,782
Donation Accounts						
Mathletes	1,376	700	850	-	-	1,226
Other	109	-	-	-	-	109
PTSA	2,920	7,000	9,000	-	-	920
Grant Accounts						
Grants	1,197	12,000	13,011	-	-	186
<b>Total Restricted Funds</b>	<b>87,311</b>	<b>167,609</b>	<b>176,764</b>	<b>0</b>	<b>0</b>	<b>78,156</b>
<b>Total General and Restricted Funds</b>	<b>\$ 151,404</b>	<b>186,678</b>	<b>190,797</b>	<b>0</b>	<b>0</b>	<b>147,285</b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
ANDERSON ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015**

**EXHIBIT A**

	ASSETS				Fund Balances				
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances
General Fund	\$ 8,805	0	0	8,805	0	0	0	8,805	8,805
Restricted Funds									
Board of Education Allocations									
Administration	301	-	-	301	-	-	301	-	301
Audio/Visual	194	-	-	194	-	-	194	-	194
Capital Outlay	571	-	-	571	-	-	571	-	571
Clinic	744	-	-	744	-	-	744	-	744
Library Books and Supplies	332	-	-	332	-	-	332	-	332
Materials and Supplies BEP Pool	283	-	-	283	-	283	-	-	283
Physical Education	228	-	-	228	-	-	228	-	228
School Improvement	2,852	-	-	2,852	-	-	2,852	-	2,852
Special Areas	196	-	-	196	-	-	196	-	196
Staff Development	1,167	-	-	1,167	-	-	1,167	-	1,167
Technology	1,839	-	-	1,839	-	-	1,839	-	1,839
Travel - Principal	831	-	-	831	-	-	831	-	831
Class Accounts									
Chorus	78	-	-	78	-	-	78	-	78
Other Accounts									
Book Fair	4	-	-	4	-	-	4	-	4
Chess Club	20	-	-	20	-	-	20	-	20
Donations									
Field Trips	6	-	-	6	-	6	-	-	6
Mathletes	133	-	-	133	-	133	-	-	133
Other	3,445	-	-	3,445	-	3,445	-	-	3,445
Principal Designated	314	-	-	314	-	314	-	-	314
PTA	176	-	-	176	-	176	-	-	176
School Specific	4,963	-	-	4,963	-	4,963	-	-	4,963
Grants	128	-	-	128	-	128	-	-	128
Teacher Awards	500	-	-	500	-	500	-	-	500
Total Restricted Funds	19,305	0	0	19,305	0	9,948	9,357	0	19,305
Total General and Restricted Funds	\$ 28,110	0	0	28,110	0	9,948	9,357	8,805	28,110

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
ANDERSON ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**EXHIBIT B**

	Fund Balances		Expenditures	Transfers		Fund Balances June 30, 2015
	July 1, 2014	Revenues		In	Out	
<b>General Fund</b>						
Administration	-	-	1,161	-	-	-
Board Allocations	-	17,514	17,360	-	-	-
Fines, Fees and Dues	-	12,464	10,946	-	-	-
Gifts, Bequests and Donations	-	100	-	-	-	-
Instruction	-	-	1,528	-	-	-
Resale Items	-	2,696	2,696	-	-	-
<b>Total General Fund</b>	<b>9,722</b>	<b>32,774</b>	<b>33,691</b>	<b>0</b>	<b>0</b>	<b>8,805</b>
<b>Restricted Funds</b>						
<b>Board of Education Allocations</b>						
Administration	628	4,000	4,327	-	-	301
Audio/Visual	1,115	2,562	3,483	-	-	194
Capital Outlay	930	1,900	2,259	-	-	571
Clinic	344	1,000	600	-	-	744
Library Books and Supplies	118	4,270	4,056	-	-	332
Materials and Supplies BEP Pool	1,248	3,350	4,315	-	-	283
Materials and Supplies BEP Teacher	-	3,350	3,350	-	-	-
Physical Education	129	1,000	901	-	-	228
School Improvement	2,852	-	-	-	-	2,852
Special Areas	502	1,000	1,306	-	-	196
Staff Development	2,238	2,000	3,071	-	-	1,167
Technology	65	3,811	2,037	-	-	1,839
Travel - Principal	1,192	1,600	1,961	-	-	831
<b>Class Accounts</b>						
Chorus	35	2,644	2,601	-	-	78
<b>Other Accounts</b>						
Book Fair	90	5,715	5,801	-	-	4
Chess Club	-	300	280	-	-	20
<b>Donations</b>						
Field Trips	-	166	160	-	-	6
Mathletes	979	700	1,546	-	-	133
Other	4,383	2,068	3,006	-	-	3,445
Principal Designated	357	157	200	-	-	314
PTA	245	4,321	4,390	-	-	176
School Specific	2,247	28,623	25,907	-	-	4,963
Grants	1,209	2,050	3,131	-	-	128
Teacher Awards	-	500	-	-	-	500
<b>Total Restricted Funds</b>	<b>20,906</b>	<b>77,087</b>	<b>78,688</b>	<b>0</b>	<b>0</b>	<b>19,305</b>
<b>Total General and Restricted Funds</b>	<b>\$ 30,628</b>	<b>109,861</b>	<b>112,379</b>	<b>0</b>	<b>0</b>	<b>28,110</b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
AVOCA ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015**

**EXHIBIT A**

	ASSETS				Fund Balances				
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances
	General Fund	\$ 33,790	5,045	0	38,835	0	0	0	38,835
Restricted Funds									
Board of Education Allocations									
Administration	1,425	-	-	1,425	-	-	1,425	-	1,425
Audio/Visual	4,711	-	-	4,711	-	-	4,711	-	4,711
Capital Outlay	44	-	-	44	-	-	44	-	44
Clinic	93	-	-	93	-	-	93	-	93
Guidance	34	-	-	34	-	-	34	-	34
Library Books and Supplies	374	-	-	374	-	-	374	-	374
Materials and Supplies BEP Pool	4,354	-	-	4,354	-	4,354	-	-	4,354
Physical Education	133	-	-	133	-	-	133	-	133
Special Areas	43	-	-	43	-	-	43	-	43
Staff Development	3,524	-	-	3,524	-	-	3,524	-	3,524
Technology	4,605	-	-	4,605	-	-	4,605	-	4,605
Travel - Principal	1,064	-	-	1,064	-	-	1,064	-	1,064
Other Accounts									
Book Fair	13	-	-	13	-	-	13	-	13
Donations									
Mathletes	1,213	-	-	1,213	-	1,213	-	-	1,213
Other	95	-	-	95	-	95	-	-	95
PTA	2,241	-	-	2,241	-	2,241	-	-	2,241
School Specific	641	-	-	641	-	641	-	-	641
Grants	499	-	-	499	-	499	-	-	499
Teacher Awards	101	-	-	101	-	101	-	-	101
Total Restricted Funds	25,207	0	0	25,207	0	9,144	16,063	0	25,207
Total General and Restricted Funds	\$ 58,997	5,045	0	64,042	0	9,144	16,063	38,835	64,042

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
AVOCA ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**EXHIBIT B**

	Fund Balance		Expenditures	Transfers		Fund Balances June 30, 2015
	July 1, 2014	Revenues		In	Out	
<b>General Fund</b>						
Administration	-	-	5,154	-	-	-
Board Allocations	-	18,469	18,399	-	-	-
Fines, Fees and Dues	-	17,600	13,748	-	-	-
Gifts, Bequests and Donations	-	1,037	-	-	-	-
Instruction	-	-	5,014	-	-	-
Operation and Maintenance	-	-	1,072	-	-	-
Resale Items	-	7,010	-	-	-	-
<b>Total General Fund</b>	<b>38,106</b>	<b>44,116</b>	<b>43,387</b>	<b>0</b>	<b>0</b>	<b>38,835</b>
<b>Restricted Funds</b>						
<b>Board of Education Allocations</b>						
Administration	-	2,048	623	-	-	1,425
Audio/Visual	2,892	2,268	449	-	-	4,711
Capital Outlay	181	2,500	2,637	-	-	44
Clinic	290	-	197	-	-	93
Guidance	-	250	216	-	-	34
Library Books and Supplies	-	5,680	5,306	-	-	374
Materials and Supplies BEP Pool	3,285	3,000	1,931	-	-	4,354
Materials and Supplies BEP Teacher	-	3,000	3,000	-	-	-
Music	-	250	250	-	-	-
Physical Education	257	250	374	-	-	133
Special Areas	677	91	725	-	-	43
Staff Development	227	4,000	703	-	-	3,524
Technology	2,020	5,740	3,155	-	-	4,605
Travel - Principal	1,454	1,600	1,990	-	-	1,064
<b>Other Accounts</b>						
Book Fair	808	10,051	10,846	-	-	13
<b>Donations</b>						
Mathletes	1,750	-	537	-	-	1,213
Other	277	2,267	2,449	-	-	95
PTA	11	15,658	13,428	-	-	2,241
School Specific	-	900	259	-	-	641
Grants	737	-	238	-	-	499
Teacher Awards	101	-	-	-	-	101
<b>Total Restricted Funds</b>	<b>14,967</b>	<b>59,553</b>	<b>49,313</b>	<b>0</b>	<b>0</b>	<b>25,207</b>
<b>Total General and Restricted Funds</b>	<b>\$ 53,073</b>	<b>103,669</b>	<b>92,700</b>	<b>0</b>	<b>0</b>	<b>64,042</b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
FAIRMOUNT ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015**

**EXHIBIT A**

	ASSETS				Fund Balances				
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances
	General Fund	\$ 56,796	0	0	56,796	0	0	0	56,796
Restricted Funds									
Board of Education Allocations									
Administration	108	-	-	108	-	-	108	-	108
Audio/Visual	385	-	-	385	-	-	385	-	385
Library Books and Supplies	392	-	-	392	-	-	392	-	392
Materials and Supplies BEP Pool	9,008	-	-	9,008	-	9,008	-	-	9,008
Staff Development	2,526	-	-	2,526	-	-	2,526	-	2,526
Technology	1,187	-	-	1,187	-	-	1,187	-	1,187
Travel - Principal	1,989	-	-	1,989	-	-	1,989	-	1,989
Other Accounts									
Book Fair	1,873	-	-	1,873	-	-	1,873	-	1,873
Donations									
Mathletes	1,354	-	-	1,354	-	1,354	-	-	1,354
Other	2,644	-	-	2,644	-	2,644	-	-	2,644
PTA	913	-	-	913	-	913	-	-	913
School Specific	1,771	-	-	1,771	-	1,771	-	-	1,771
Grants	4,161	-	-	4,161	-	4,161	-	-	4,161
Total Restricted Funds	28,311	0	0	28,311	0	19,851	8,460	0	28,311
Total General and Restricted Funds	\$ 85,107	0	0	85,107	0	19,851	8,460	56,796	85,107

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
FAIRMOUNT ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**EXHIBIT B**

	Fund Balances			Transfers		Fund Balances June 30, 2015
	July 1, 2014	Revenues	Expenditures	In	Out	
<b>General Fund</b>						
Administration	\$ -	-	1,340	-	-	-
Board Allocations	-	18,251	18,251	-	-	-
Fines, Fees and Dues	-	11,465	10,107	-	-	-
Instruction	-	-	522	-	-	-
Resale Items	-	2,594	-	-	-	-
<b>Total General Fund</b>	<b>54,706</b>	<b>32,310</b>	<b>30,220</b>	<b>0</b>	<b>0</b>	<b>56,796</b>
<b>Restricted Funds</b>						
Board of Education Allocations						
Administration	3,345	-	3,237	-	-	108
Audio/Visual	-	3,006	2,621	-	-	385
Capital Outlay	594	-	594	-	-	-
Library Books and Supplies	-	5,429	5,037	-	-	392
Materials and Supplies BEP Pool	9,244	4,300	4,536	-	-	9,008
Materials and Supplies BEP Teacher	-	4,300	4,300	-	-	-
Staff Development	362	1,600	1,936	2,500	-	2,526
Technology	-	20,040	18,853	-	-	1,187
Travel - Principal	6,021	-	1,532	-	2,500	1,989
Other Accounts						
Book Fair	2,635	9,027	9,789	-	-	1,873
Restricted Fundraising	-	1,226	1,226	-	-	-
Donations						
Mathletes	1,394	2,100	2,140	-	-	1,354
Other	5,587	2,527	5,470	-	-	2,644
PTA	153	2,650	1,890	-	-	913
School Specific	1,106	2,316	1,651	-	-	1,771
Grants	65	6,358	2,262	-	-	4,161
<b>Total Restricted Funds</b>	<b>30,506</b>	<b>64,879</b>	<b>67,074</b>	<b>2,500</b>	<b>2,500</b>	<b>28,311</b>
<b>Total General and Restricted Funds</b>	<b>\$ 85,212</b>	<b>97,189</b>	<b>97,294</b>	<b>2,500</b>	<b>2,500</b>	<b>85,107</b>

The notes are an integral part of these financial statements.



**BRISTOL, TENNESSEE BOARD OF EDUCATION  
HAYNESFIELD ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015**

**EXHIBIT A**

	ASSETS				Fund Balances				
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances
	General Fund	\$ 41,006	5,074	0	46,080	0	0	0	46,080
Restricted Funds									
Board of Education Allocations									
Administration	2,777	-	-	2,777	-	-	2,777	-	2,777
Audio/Visual	6,083	-	-	6,083	-	-	6,083	-	6,083
Capital Outlay	4,647	-	-	4,647	-	-	4,647	-	4,647
Clinic	363	-	-	363	-	-	363	-	363
Library Books and Supplies	7,197	-	-	7,197	-	-	7,197	-	7,197
Materials & Supplies BEP Pool	2,607	-	-	2,607	-	2,607	-	-	2,607
Physical Education	507	-	-	507	-	-	507	-	507
Staff Development	2,014	-	-	2,014	-	-	2,014	-	2,014
Travel - Principal	2,285	-	-	2,285	-	-	2,285	-	2,285
Class Accounts									
Band	1,421	-	-	1,421	-	-	1,421	-	1,421
Other Accounts									
Book Fair	2,300	-	-	2,300	-	-	2,300	-	2,300
Donations									
Field Trips	50	-	-	50	-	50	-	-	50
Mathletes	15	-	-	15	-	15	-	-	15
Other	500	-	-	500	-	500	-	-	500
PTA	933	-	-	933	-	933	-	-	933
Grants	5,500	-	-	5,500	-	5,500	-	-	5,500
Total Restricted Funds	39,199	0	0	39,199	0	9,605	29,594	0	39,199
Total General and Restricted Funds	\$ 80,205	5,074	0	85,279	0	9,605	29,594	46,080	85,279

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
HAYNESFIELD ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**EXHIBIT B**

	Fund Balances		Expenditures	Transfers		Fund Balances June 30, 2015
	July 1, 2014	Revenues		In	Out	
<b>General Fund</b>						
Administration	\$ -	-	168	-	-	-
Board Allocations	-	16,281	16,230	-	-	-
Fines, Fees and Dues	-	16,007	12,245	-	-	-
Gifts, Bequests and Donations	-	87	-	-	-	-
Instruction	-	-	155	-	-	-
Interest	-	1	-	-	-	-
Resale Items	-	6,268	768	-	-	-
<b>Total General Fund</b>	<b>37,002</b>	<b>38,644</b>	<b>29,566</b>	<b>0</b>	<b>0</b>	<b>46,080</b>
<b>Restricted Funds</b>						
Board of Education Allocations						
Administration	14,546	-	1,769	-	10,000	2,777
Audio/Visual	4,354	5,412	6,683	3,000	-	6,083
Capital Outlay	664	2,500	2,517	4,000	-	4,647
Clinic	37	500	174	-	-	363
Library Books and Supplies	3,493	4,020	316	-	-	7,197
Materials & Supplies BEP Pool	2,265	2,600	2,258	-	-	2,607
Materials & Supplies BEP Teacher	-	2,600	2,600	-	-	-
Physical Education	107	400	-	-	-	507
Staff Development	204	5,000	6,190	3,000	-	2,014
Travel - Principal	3,790	1,600	3,105	-	-	2,285
Class Accounts						
Band	778	882	239	-	-	1,421
Other Accounts						
Book Fair	-	8,343	6,043	-	-	2,300
Donations						
Field Trips	-	350	300	-	-	50
Mathletes	-	700	685	-	-	15
Other	50	2,476	2,026	-	-	500
PTA	-	12,153	11,220	-	-	933
Grants	716	5,750	966	-	-	5,500
<b>Total Restricted Funds</b>	<b>31,004</b>	<b>55,286</b>	<b>47,091</b>	<b>10,000</b>	<b>10,000</b>	<b>39,199</b>
<b>Total General and Restricted Funds</b>	<b>\$ 68,006</b>	<b>93,930</b>	<b>76,657</b>	<b>10,000</b>	<b>10,000</b>	<b>85,279</b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
HOLSTON VIEW ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2015**

**EXHIBIT A**

	ASSETS				Fund Balances				
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances
	General Fund	\$ 8,789	7,241	0	16,030	0	0	0	16,030
Restricted Funds									
Board of Education Allocations									
Administration	6,685	-	-	6,685	-	-	6,685	-	6,685
Audio/Visual	433	-	-	433	-	-	433	-	433
Capital Outlay	683	-	-	683	-	-	683	-	683
Library Books and Supplies	2,290	-	-	2,290	-	-	2,290	-	2,290
Materials and Supplies BEP Pool	269	-	-	269	-	269	-	-	269
Staff Development	8,820	-	-	8,820	-	-	8,820	-	8,820
Technology	52	-	-	52	-	-	52	-	52
Travel - Principal	5,106	-	-	5,106	-	-	5,106	-	5,106
Class Accounts									
Band	1,153	-	-	1,153	-	-	1,153	-	1,153
Chorus	400	-	-	400	-	-	400	-	400
Other Accounts									
Book Fair	4,081	-	-	4,081	-	-	4,081	-	4,081
Restricted Fundraising	5,061	-	-	5,061	-	-	5,061	-	5,061
Donations									
Other	2,601	-	-	2,601	-	2,601	-	-	2,601
School Specific	245	-	-	245	-	245	-	-	245
School Specific # 2	1,044	-	-	1,044	-	1,044	-	-	1,044
Grants	918	-	-	918	-	918	-	-	918
Total Restricted Funds	39,841	0	0	39,841	0	5,077	34,764	0	39,841
Total General and Restricted Funds	\$ 48,630	7,241	0	55,871	0	5,077	34,764	16,030	55,871

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
HOLSTON VIEW ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**EXHIBIT B**

	Fund Balances			Transfers		Fund Balances June 30, 2015
	July 1, 2014	Revenues	Expenditures	In	Out	
<b>General Fund</b>						
Administration	\$ -	-	1,574	-	-	-
Board Allocations	-	10,911	10,911	-	-	-
Fines, Fees and Dues	-	21,572	18,258	-	-	-
Gifts, Bequests and Donations	-	979	-	-	-	-
Instruction	-	-	6,764	-	-	-
Interest	-	1	-	-	-	-
Resale Items	-	5,060	-	-	-	-
<b>Total General Fund</b>	<b>15,014</b>	<b>38,523</b>	<b>37,507</b>	<b>0</b>	<b>0</b>	<b>16,030</b>
<b>Restricted Funds</b>						
<b>Board of Education Allocations</b>						
Administration	4,570	7,901	5,786	-	-	6,685
Audio/Visual	246	2,286	2,099	-	-	433
Capital Outlay	629	1,000	946	-	-	683
Clinic	2	250	252	-	-	-
Library Books and Supplies	1,643	3,810	3,163	-	-	2,290
Materials and Supplies BEP Pool	997	2,750	3,478	-	-	269
Materials and Supplies BEP Teacher	-	2,750	2,750	-	-	-
Staff Development	4,245	7,000	2,425	-	-	8,820
Technology	52	-	-	-	-	52
Travel - Principal	3,784	1,600	278	-	-	5,106
<b>Class Accounts</b>						
Band	1,153	-	-	-	-	1,153
Chorus	100	4,208	3,908	-	-	400
<b>Other Accounts</b>						
Book Fair	2,031	6,645	4,595	-	-	4,081
Restricted Fundraising	3,646	5,199	3,784	-	-	5,061
<b>Donations</b>						
Field Trips	-	370	370	-	-	-
Mathletes	438	-	438	-	-	-
Other	49	2,704	152	-	-	2,601
School Specific	38	245	38	-	-	245
School Specific # 2	958	239	153	-	-	1,044
Grants	953	2,000	2,035	-	-	918
<b>Total Restricted Funds</b>	<b>25,534</b>	<b>50,957</b>	<b>36,650</b>	<b>0</b>	<b>0</b>	<b>39,841</b>
<b>Total General and Restricted Funds</b>	<b>\$ 40,548</b>	<b>89,480</b>	<b>74,157</b>	<b>0</b>	<b>0</b>	<b>55,871</b>

See Independent Auditors' Report.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS  
BY SCHOOL  
For the Fiscal Year Ended June 30, 2015**

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Fairmount Elementary School

Transfer From

Transfer To

	<u>Staff Development</u>	<u>Total</u>
Travel - Principal	\$ 2,500	2,500
Total	<u>\$ 2,500</u>	<u>2,500</u>

Haynesfield Elementary School

Transfer From

Transfer To

	<u>Audio/Visual</u>	<u>Capital Outlay</u>	<u>Staff Development</u>	<u>Total</u>
Administration	\$ 3,000	4,000	3,000	10,000
Total	<u>\$ 3,000</u>	<u>4,000</u>	<u>3,000</u>	<u>10,000</u>

See Independent Auditors' Report.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
SCHEDULE OF SALARY SUPPLEMENTS  
For the Year Ended June 30, 2015**

Name	Amount	Activity	Board Approved	Proper Withholding
Tennessee High School				
L. Connolly	\$ 647	Athletics / Bus Driver	Yes	Yes
E. Dabbs	47	Athletics / Bus Driver	Yes	Yes
C. Declerq	58	Athletics	Yes	Yes
R. Ensor	2,553	Athletics	Yes	Yes
C. Estep	304	Athletics	Yes	Yes
J. Everhardt	117	Athletics	Yes	Yes
P. Feathers	6,207	Athletics	Yes	Yes
K. Flanary	224	Athletics	Yes	Yes
S. Harris	377	Athletics	Yes	Yes
R. Irvin	1,167	Athletics	Yes	Yes
J. Jones	408	Athletics	Yes	Yes
K. Ketchum	100	Athletics / Bus Driver	Yes	Yes
C. Kincheloe	1,126	Athletics	Yes	Yes
M. Ledbetter	10,352	Athletics / Concessions	Yes	Yes
S. Long	1,265	Athletics	Yes	Yes
C. Manahan	117	Athletics	Yes	Yes
J. Monroe	205	Athletics	Yes	Yes
B. Morley	47	Athletics	Yes	Yes
M. Pendleton	43	Athletics	Yes	Yes
P. Pendleton	167	Athletics	Yes	Yes
N. Phillips	233	Athletics	Yes	Yes
C. Rhymer	61	Bus Driver	Yes	Yes
C. Rowe	379	Athletics / Bus Driver	Yes	Yes
N. Rutherford	106	Athletics	Yes	Yes
H. Sanders	500	Athletics	Yes	Yes
D. Schlauch	292	Athletics	Yes	Yes
M. Sheffield	702	Athletics / Bus Driver	Yes	Yes
C. Spehar	146	Athletics	Yes	Yes
J. Sproles	233	Athletics	Yes	Yes
D. Strong	58	Athletics	Yes	Yes
A. Taylor	342	Athletics	Yes	Yes
T. Taylor	870	Athletics	Yes	Yes
M. Tester	598	Athletics	Yes	Yes
C. Tiller	204	Athletics	Yes	Yes
P. Tuell	334	Bus Driver	Yes	Yes
R. Vance	3,342	Athletics / Bus Driver	Yes	Yes
B. Wade	29	Athletics	Yes	Yes
R. Wallace	203	Athletics	Yes	Yes
L. Weeden	498	Athletics	Yes	Yes
C. Young	215	Athletics	Yes	Yes
	34,876		Yes	Yes

(Continued)

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
SCHEDULE OF SALARY SUPPLEMENTS  
For the Year Ended June 30, 2015**

Name	Amount	Activity	Board Approved	Proper Withholding
Vance Middle School				
D. Boggs	107	Athletics	Yes	Yes
B. Demma	1,000	Extended Hours	Yes	Yes
K. Emery	50	Athletics	Yes	Yes
T. Hardin	500	Extended Hours	Yes	Yes
M. Hodge	130	Athletics	Yes	Yes
C. Manahan	50	Athletics	Yes	Yes
B. Morley	1,883	Athletics / Extended Hours	Yes	Yes
V. Powell	1,000	Extended Hours	Yes	Yes
D. Schlauch	1,816	Athletics / Extended Hours	Yes	Yes
T. Smith	1,058	Athletics	Yes	Yes
G. Talley	1,000	Extended Hours	Yes	Yes
D. Wexler	2,000	Extended Hours	Yes	Yes
T. Williams	<u>500</u>	Extended Hours	Yes	Yes
	11,094			
Anderson Elementary School				
L. Connolly	147	Bus driver	Yes	Yes
C. Rowe	242	Bus driver	Yes	Yes
H. Sanders	47	Bus driver	Yes	Yes
R. Vance	<u>145</u>	Bus driver	Yes	Yes
	581			
Fairmount Elementary School				
C. Rowe	267	Bus driver	Yes	Yes
H. Sanders	78	Bus driver	Yes	Yes
R. Vance	<u>109</u>	Bus driver	Yes	Yes
	454			
Haynesfield Elementary School				
R. Vance	<u>26</u>	Bus driver	Yes	Yes
	26			
Holston View Elementary School				
H. Sanders	58	Bus driver	Yes	Yes
R. Vance	<u>142</u>	Bus driver	Yes	Yes
	200			
TOTAL	<u><u>\$ 47,231</u></u>			

See Independent Auditors' Report.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
SCHEDULE OF SURETY BOND COVERAGE  
For the Fiscal Year Ended June 30, 2015**

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Company	Tennessee Municipal League
Type of Coverage	Employee Dishonesty, Forgery or Alteration, Theft, Disappearance or Destruction and Computer Fraud
Amount	\$200,000 per loss \$1,000 Deductible
Period Covered	July 1, 2014 – June 30, 2015
Positions Covered	All Employees

See Independent Auditors' Report.



## **SECTION II**

### **COMPLIANCE AND INTERNAL CONTROL SECTION**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Chairman and Members of the  
Bristol, Tennessee Board of Education  
Bristol, Tennessee 37620

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined and individual fund financial statements – regulatory basis of the Bristol, Tennessee Board of Education Internal School Funds, as of and for the fiscal year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Schools' basic financial statements, and have issued our report thereon dated January 25, 2016. Our report disclosed that, as described in Note A to the financial statements, the combined and individual fund financial statements are prepared in conformity with the accounting practices prescribed by the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Bristol, Tennessee Board of Education Internal School Funds' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bristol, Tennessee Board of Education Internal School Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of the Bristol, Tennessee Board of Education Internal School Funds' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies.

Bristol, Tennessee Board of Education  
Independent Auditors' Report on Internal Control  
and on Compliance

Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Bristol, Tennessee Board of Education Internal School Funds' combined and individual fund financial statements – regulatory basis are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purposes.

*Blackburn, Childers & Steagall, PLC*  
BLACKBURN, CHILDERS & STEAGALL, PLC  
Johnson City, Tennessee

January 25, 2016

## **SECTION III**

### **SCHEDULE OF FINDINGS AND RESPONSES**

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
SCHEDULE OF DISPOSITION OF PRIOR YEAR FINDINGS  
For the Fiscal Year Ended June 30, 2015**

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Finding Number	Finding Title	Status
2014-001	Significant Deficiency - Cash Receipts	Corrected

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
SCHEDULE OF FINDINGS AND RESPONSES  
JUNE 30, 2015**

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**FINANCIAL STATEMENT AUDIT FINDINGS**

**Current Year Audit Findings**

None Reported.