

INDEPENDENT AUDITORS' REPORT

OF

BRISTOL, TENNESSEE BOARD OF EDUCATION

INTERNAL SCHOOL FUNDS – REGULATORY BASIS

**TENNESSEE HIGH SCHOOL
G. W. VANCE MIDDLE SCHOOL
ANDERSON ELEMENTARY SCHOOL
AVOCA ELEMENTARY SCHOOL
FAIRMOUNT ELEMENTARY SCHOOL
HAYNESFIELD ELEMENTARY SCHOOL
HOLSTON VIEW ELEMENTARY SCHOOL**

For the Fiscal Year Ended June 30, 2016

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS – REGULATORY BASIS
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SECTION I
INTRODUCTORY SECTION

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS - REGULATORY BASIS
DIRECTORY OF SCHOOL OFFICIALS
June 30, 2016**

Central Office

Director of Schools	Gary Lilly, Ed.D.
Board of Education Members	Jim Butcher, Chair Jill Harrison, Vice-Chair Nelson Pyle, Secretary Randy Frye David Welch, D.Min.
Supervisor, Business and Finance	Rebecca Adams, CPA, CMA, CGMA

Individual School

Principal

Tennessee High School	Dr. Mary Rouse
G.W. Vance Middle School	Dr. Amy Scott
Anderson Elementary School	Andrew Brown
Avoca Elementary School	Dr. Vonda Beavers
Fairmount Elementary School	Dr. Kyle Evans
Haynesfield Elementary School	Dr. Rachel Walk
Holston View Elementary School	Dr. Kristie Coleman

SECTION II
FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Chairman and Members of the
Bristol, Tennessee Board of Education

Report on the Financial Statements

We have audited the accompanying combined balance sheet – regulatory basis of the Bristol, Tennessee Board of Education Internal School Funds, as of June 30, 2016, and the related combined statement of revenues, expenditures and changes in fund balances – regulatory basis for the fiscal year then ended, and the related notes to the financial statements, which collectively comprise the Bristol, Tennessee Board of Education Internal School Funds' basic financial statements, as listed in the table of contents. We also have audited the individual school balance sheets – regulatory basis, and the individual school statements of revenues, expenditures and changes in fund balances – regulatory basis presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying individual school financial statements as of and for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statements, the financial statements are prepared by the Bristol, Tennessee Board of Education Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Bristol, Tennessee Board of Education Internal School Funds as of June 30, 2016, or changes in financial position for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of the Bristol, Tennessee Board of Education Internal School Funds as of June 30, 2016, and the related revenue, expenditures and changes in fund balances for the fiscal year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note A. In addition, in our opinion, the individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of the Bristol, Tennessee Board of Education Internal School Funds as of June 30, 2016, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note A.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Bristol, Tennessee Board of Education Internal School Funds' basic financial statements.

In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information, as defined by the Government Accounting Standards Board. The directory of school officials and supplemental schedules and other information, as listed in the Table of Contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the schools. As described in Note A of the financial statements, the directory of school officials and supplemental schedules and other information, as listed in the Table of Contents, are prepared by the Bristol, Tennessee Board of Education Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The schedule of interfund and interaccount transfers by school is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of interfund and interaccount transfers by school is fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

The directory of school officials, schedule of salary supplements and schedule of surety bond coverage have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2016 on our consideration of the Bristol, Tennessee Board of Education Internal School Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Bristol, Tennessee Board of Education Internal School Funds' internal control over financial reporting and compliance.



BLACKBURN, CHILDERS & STEAGALL, PLC
Johnson City, Tennessee

December 15, 2016

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS
June 30, 2016**

EXHIBIT A

	Tennessee High School	G. W. Vance Middle School	Total Elementary Schools (Exhibit B)	Total
ASSETS				
Cash in Bank - Checking	\$ 455,271	104,728	296,424	856,423
Cash in Bank - Savings	4,702	35,744	12,318	52,764
Accounts Receivable	19,353	249	-	19,602
TOTAL ASSETS	479,326	140,721	308,742	928,789
LIABILITIES				
Accounts Payable	2,106	395	-	2,501
TOTAL LIABILITIES	2,106	395	0	2,501
FUND BALANCES				
General Fund Unassigned	29,135	58,458	150,124	237,717
Restricted Fund Restricted	46,629	12,270	58,516	117,415
Assigned	401,456	69,598	100,102	571,156
TOTAL FUND BALANCES	477,220	140,326	308,742	926,288
TOTAL LIABILITIES AND FUND BALANCES	\$ 479,326	140,721	308,742	928,789

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
COMBINED BALANCE SHEET - REGULATORY BASIS - ELEMENTARY SCHOOLS
June 30, 2016**

EXHIBIT B

	<u>Anderson</u>	<u>Avoca</u>	<u>Fairmount</u>	<u>Haynesfield</u>	<u>Holston View</u>	<u>Total</u>
ASSETS						
Cash in Bank - Checking	\$ 15,520	65,382	103,549	61,088	50,885	296,424
Cash in Bank - Savings	-	-	-	5,075	7,243	12,318
TOTAL ASSETS	<u>\$ 15,520</u>	<u>65,382</u>	<u>103,549</u>	<u>66,163</u>	<u>58,128</u>	<u>308,742</u>
LIABILITIES						
Accounts Payable	\$ -	-	-	-	-	-
TOTAL LIABILITIES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES						
General Fund Unassigned	2,384	38,516	54,082	37,719	17,423	150,124
Restricted Fund Restricted	8,368	14,864	25,734	4,823	4,727	58,516
Assigned	4,768	12,002	23,733	23,621	35,978	100,102
TOTAL FUND BALANCES	<u>15,520</u>	<u>65,382</u>	<u>103,549</u>	<u>66,163</u>	<u>58,128</u>	<u>308,742</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 15,520</u>	<u>65,382</u>	<u>103,549</u>	<u>66,163</u>	<u>58,128</u>	<u>308,742</u>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS - ALL SCHOOLS
For the Fiscal Year Ended June 30, 2016**

EXHIBIT C

	Tennessee High School	G.W. Vance Middle School	Total Elementary Schools (Exhibit D)	Total
FUND BALANCES, JULY 1, 2015	\$ 450,101	147,285	318,409	915,795
REVENUES	1,028,825	175,876	467,402	1,672,103
EXPENDITURES	1,001,706	182,835	477,069	1,661,610
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	27,119	(6,959)	(9,667)	10,493
OTHER FINANCING SOURCES(USES)				
Operating Transfers In	-	-	2,292	2,292
Operating Transfers Out	-	-	(2,292)	(2,292)
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	27,119	(6,959)	(9,667)	10,493
FUND BALANCES, JUNE 30, 2016	\$ 477,220	140,326	308,742	926,288

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - REGULATORY BASIS - ELEMENTARY SCHOOLS
For the Fiscal Year Ended June 30, 2016**

EXHIBIT D

	<u>Anderson</u>	<u>Avoca</u>	<u>Fairmount</u>	<u>Haynesfield</u>	<u>Holston View</u>	<u>Total</u>
FUND BALANCES, JULY 1, 2015	\$ 28,110	64,042	85,107	85,279	55,871	318,409
REVENUES	65,150	119,240	100,730	88,131	94,151	467,402
EXPENDITURES	<u>77,740</u>	<u>117,900</u>	<u>82,288</u>	<u>107,247</u>	<u>91,894</u>	<u>477,069</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(12,590)</u>	<u>1,340</u>	<u>18,442</u>	<u>(19,116)</u>	<u>2,257</u>	<u>(9,667)</u>
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	2,292	-	-	-	-	2,292
Operating Transfers Out	<u>(2,292)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,292)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(12,590)</u>	<u>1,340</u>	<u>18,442</u>	<u>(19,116)</u>	<u>2,257</u>	<u>(9,667)</u>
FUND BALANCES, JUNE 30, 2016	<u>\$ 15,520</u>	<u>65,382</u>	<u>103,549</u>	<u>66,163</u>	<u>58,128</u>	<u>308,742</u>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS – REGULATORY BASIS
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2016**

BACKGROUND

Section 49-2-110, *Tennessee Code Annotated*, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. FINANCIAL REPORTING ENTITY

This report includes only the internal school funds of the Bristol, Tennessee Board of Education. Internal school funds consist of financial resources accounted for at the individual schools.

Internal School Funds

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local Board of Education; funds raised through cooperative agreements; rental fees; and student activity funds.

Student Activity Funds

Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds;
- Obtained from any related school-sponsored activity that involves the use of school personnel, students and property during the school day.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS – REGULATORY BASIS
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2016**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. OTHER COMPREHENSIVE BASIS OF ACCOUNTING

The accounting and financial reporting requirements for internal school funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this other comprehensive basis of accounting.

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balance.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted “accounts” is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding “fund balance” is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

Measurement Focus and Basis of Accounting

The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets and the fund balances report only spendable resources. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within thirty days after the fiscal year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS – REGULATORY BASIS
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2016**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. OTHER COMPREHENSIVE BASIS OF ACCOUNTING (Continued)

Fund Structure

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

General Fund:

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

Restricted Fund:

The restricted fund is used to account for money that is restricted in use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

NOTE B - COLLATERALIZATION OF DEPOSITS

Cash in Bank represents funds on deposit in various depositories. The total Cash in Bank - Checking and Cash in Bank - Savings balances for the elementary schools are \$296,424 and \$12,318, respectively and the bank balances are \$298,668 and \$12,318, respectively. The total Cash in Bank - Checking and Cash in Bank - Savings balances for the middle school is \$104,728 and \$35,744, respectively and the bank balances are \$106,912 and \$35,744, respectively. The total Cash in Bank - Checking and Cash in Bank - Savings balances for the high school is \$455,271 and \$4,702, respectively and the bank balances are \$463,079 and \$4,702, respectively. All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105% of the uninsured amount of deposits. Custodial credit risk is the risk that in the event of bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to the custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS – REGULATORY BASIS
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2016**

NOTE C - CAPITAL ASSETS

Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased pass automatically to the Board of Education.

NOTE D - FUND BALANCES

1. RESTRICTED FUND BALANCE

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes grant, donation, teacher award, memorial, and Basic Education Program (BEP) funds. When both restricted and unrestricted resources are available for use, it is the Board of Education’s policy to use restricted resources first, then unrestricted resources as needed.

2. ASSIGNED FUND BALANCE

Amounts that are constrained by each school’s intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned. Board of Education allocation amounts not spent by the end of the fiscal year are reflected as assigned in the general fund because the Board’s intent for those resources to be expended for instruction, administration, and/or operations and maintenance.

The Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

3. UNASSIGNED FUND BALANCE

In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund. When both assigned and unassigned resources are available for use, it is the school system’s policy to use assigned resources first, then unassigned resources as they are needed.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS – REGULATORY BASIS
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2016**

NOTE D - FUND BALANCES (Continued)

The fund balance detail for the Bristol, Tennessee Board of Education Internal School Funds is reflected below. Additional detail is provided on the individual school financial statements.

	Tennessee High School		G.W. Vance Middle School		Anderson Elementary School		Avoca Elementary School	
	General	Restricted	General	Restricted	General	Restricted	General	Restricted
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund
FUND BALANCES								
RESTRICTED for								
Excess Board of Education								
Allocations - BEP	\$ -	41,147	-	5,619	-	-	-	4,256
Other Accounts	-	93	-	2,783	-	-	-	-
Grant Accounts	-	590	-	612	-	550	-	499
Donations	-	4,716	-	3,256	-	7,604	-	10,008
Memorials	-	83	-	-	-	-	-	-
Teacher Awards	-	-	-	-	-	214	-	101
ASSIGNED to								
Athletic Accounts	-	132,616	-	20,691	-	-	-	-
Board of Education Allocations	-	60,408	-	8,570	-	3,116	-	11,944
Class Accounts	-	78,473	-	30,069	-	1,542	-	-
Club Accounts	-	17,318	-	4,259	-	-	-	-
Other Accounts	-	112,641	-	6,009	-	110	-	58
UNASSIGNED	29,135	-	58,458	-	2,384	-	38,516	-
TOTAL FUND BALANCES	\$ 29,135	448,085	58,458	81,868	2,384	13,136	38,516	26,866

	Fairmount Elementary School		Haynesfield Elementary School		Holston View Elementary School		Total
	General	Restricted	General	Restricted	General	Restricted	
	Fund	Fund	Fund	Fund	Fund	Fund	
FUND BALANCES							
RESTRICTED for							
Excess Board of Education							
Allocations - BEP	-	9,869	-	1,934	-	1,025	63,850
Other Accounts	-	-	-	-	-	-	2,876
Grant Accounts	-	2,287	-	365	-	536	5,439
Donations	-	13,078	-	2,524	-	3,166	44,352
Memorials	-	-	-	-	-	-	83
Teacher Awards	-	500	-	-	-	-	815
ASSIGNED to							
Athletic Accounts	-	-	-	-	-	-	153,307
Board of Education Allocations	-	20,451	-	18,973	-	20,033	143,495
Class Accounts	-	1,422	-	-	-	1,848	113,354
Club Accounts	-	-	-	-	-	-	21,577
Other Accounts	-	1,860	-	4,648	-	14,097	139,423
UNASSIGNED	54,082	-	37,719	-	17,423	-	237,717
TOTAL FUND BALANCES	54,082	49,467	37,719	28,444	17,423	40,705	926,288

**BRISTOL, TENNESSEE BOARD OF EDUCATION
TENNESSEE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2016**

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES						Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Fund Balances	
					Accounts Payable	Total Liabilities	Restricted	Assigned	Unassigned		
General Fund	24,433	4,702	-	29,135	-	-	-	-	29,135	29,135	29,135
Restricted Funds											
Board of Education Allocations											
Administration	40,399	-	-	40,399	-	-	-	40,399	-	40,399	40,399
Administration - Travel	3,007	-	-	3,007	-	-	-	3,007	-	3,007	3,007
Band - THS	1,730	-	-	1,730	-	-	-	1,730	-	1,730	1,730
Capital Outlay	1,323	-	-	1,323	-	-	-	1,323	-	1,323	1,323
Chorus	27	-	-	27	-	-	-	27	-	27	27
Materials/Supplies - BEP	41,147	-	-	41,147	-	-	41,147	-	-	41,147	41,147
Materials/Supplies - Departments	831	-	-	831	-	-	-	831	-	831	831
Staff Development	493	-	-	493	-	-	-	493	-	493	493
Technology	12,598	-	-	12,598	-	-	-	12,598	-	12,598	12,598
Class Accounts											
Band - Vending	1,218	-	536	1,754	-	-	-	1,754	-	1,754	1,754
Band - Concessions	10,960	-	-	10,960	-	-	-	10,960	-	10,960	10,960
Class Accounts	20	-	-	20	-	-	-	20	-	20	20
Credit Recovery	3,265	-	-	3,265	-	-	-	3,265	-	3,265	3,265
Fees - Special Classes	52,145	-	-	52,145	-	-	-	52,145	-	52,145	52,145
JRROTC	1,425	-	-	1,425	-	-	-	1,425	-	1,425	1,425
Leadership Challenge	582	-	-	582	-	-	-	582	-	582	582
Special Education	272	-	-	272	-	-	-	272	-	272	272
VICA #1 Industrial Arts	731	-	-	731	342	342	-	389	-	389	731
VICA #2 Cosmetology	59	-	-	59	-	-	-	59	-	59	59
VICA #3 Drafting	57	-	-	57	-	-	-	57	-	57	57
VICA #5 Machine Shop	1,116	-	-	1,116	-	-	-	1,116	-	1,116	1,116
VICA #6 Graphic Arts	4,451	-	-	4,451	-	-	-	4,451	-	4,451	4,451
VICA #7 Electronics-TV Broadcasting	690	-	-	690	-	-	-	690	-	690	690
VICA #8 VAP	900	-	-	900	-	-	-	900	-	900	900
VICA #9 Auto Mechanic Club	388	-	-	388	-	-	-	388	-	388	388
Club Accounts											
Anchor Club	3,280	-	-	3,280	-	-	-	3,280	-	3,280	3,280
Beta Club	593	-	-	593	-	-	-	593	-	593	593
BPA	66	-	-	66	-	-	-	66	-	66	66
Chess Club	96	-	-	96	-	-	-	96	-	96	96
Civinettes	1,788	-	-	1,788	-	-	-	1,788	-	1,788	1,788
Civitans - Junior	24	-	-	24	-	-	-	24	-	24	24
Club 1-2-1	108	-	-	108	-	-	-	108	-	108	108
Equal Rights Association	53	-	-	53	-	-	-	53	-	53	53
Fellowship of Christian Athletes	944	-	-	944	-	-	-	944	-	944	944
French Club	13	-	-	13	-	-	-	13	-	13	13
Future Teachers of America	224	-	-	224	-	-	-	224	-	224	224
German Club	22	-	-	22	-	-	-	22	-	22	22
HOSA	720	-	-	720	-	-	-	720	-	720	720
Interact Club	65	-	-	65	-	-	-	65	-	65	65

(Continued)

**BRISTOL, TENNESSEE BOARD OF EDUCATION
TENNESSEE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2016**

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES						Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Fund Balances	
					Accounts Payable	Total Liabilities	Restricted	Assigned	Unassigned		
Restricted Funds (Continued)											
JR Classical League/Latin	81	-	-	81	-	-	-	81	-	81	81
National Art Honor Society	29	-	-	29	-	-	-	29	-	29	29
National Honor Society	2,822	-	-	2,822	-	-	-	2,822	-	2,822	2,822
Natural Helpers	64	-	-	64	-	-	-	64	-	64	64
Robotics Team	3,614	-	-	3,614	-	-	-	3,614	-	3,614	3,614
Science Club	91	-	-	91	-	-	-	91	-	91	91
Spanish Club	96	-	-	96	-	-	-	96	-	96	96
Student Council	2,502	-	-	2,502	-	-	-	2,502	-	2,502	2,502
Writers Guild	23	-	-	23	-	-	-	23	-	23	23
Other Accounts											
JR - SR Fundraiser	14,814	-	-	14,814	400	400	-	14,414	-	14,414	14,814
Renaissance Program	11,683	-	-	11,683	-	-	-	11,683	-	11,683	11,683
Special Olympics	93	-	-	93	-	-	93	-	-	93	93
Special Services - Projects	148	-	-	148	-	-	-	148	-	148	148
Strategic Planning Reserve	70,875	-	9,780	80,655	-	-	-	80,655	-	80,655	80,655
Technology - Vending	5,205	-	536	5,741	-	-	-	5,741	-	5,741	5,741
Athletic Accounts											
Athletics	125,479	-	8,501	133,980	1,364	1,364	-	132,616	-	132,616	133,980
Donation Accounts											
Doc Maples Courtyard	1,253	-	-	1,253	-	-	1,253	-	-	1,253	1,253
Donations - Art	161	-	-	161	-	-	161	-	-	161	161
Donations - Mathletes	2,511	-	-	2,511	-	-	2,511	-	-	2,511	2,511
Rotary Club - Achievement Award	567	-	-	567	-	-	567	-	-	567	567
Rotary Club - Honors Program	224	-	-	224	-	-	224	-	-	224	224
Grant Accounts											
Grants	590	-	-	590	-	-	590	-	-	590	590
Memorial Accounts											
Memorial - Marcello Dinsmore	8	-	-	8	-	-	8	-	-	8	8
Memorials	75	-	-	75	-	-	75	-	-	75	75
Total Restricted Funds	430,838	-	19,353	450,191	2,106	2,106	46,629	401,456	-	448,085	450,191
Total General and Restricted Funds	\$ 455,271	4,702	19,353	479,326	2,106	2,106	46,629	401,456	29,135	477,220	479,326

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
 TENNESSEE HIGH SCHOOL
 INTERNAL SCHOOL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2016
	July 1, 2015	Revenues	Expenditures	In	Out	
General Fund						
Administration	-	-	1,429	-	-	-
Board of Education Allocations	-	26,000	25,981	-	-	-
Fines, Fees and Dues	-	1,729	442	-	-	-
Instruction	-	-	5,715	-	-	-
Interest	-	1,430	-	-	-	-
Operation and Maintenance	-	-	80	-	-	-
Other	-	-	238	-	-	-
Resale Items	-	45,881	33,290	-	-	-
Total General Fund	21,270	75,040	67,175	-	-	29,135
Restricted Funds						
Board of Education Allocations						
Administration	28,616	26,783	15,000	-	-	40,399
Administration - Travel	503	4,000	1,496	-	-	3,007
Band - IUR - Elementary	37	-	37	-	-	-
Band - IUR - Vance Middle	7	-	7	-	-	-
Band - THS	1,239	13,837	13,346	-	-	1,730
Capital Outlay	5,206	9,000	12,883	-	-	1,323
Chorus	1,603	8,390	9,966	-	-	27
Materials / Supplies - BEP	39,742	19,970	18,565	-	-	41,147
Materials / Supplies - Departments	728	19,516	19,413	-	-	831
Staff Development	56	10,555	10,118	-	-	493
Technology	10,527	12,598	10,527	-	-	12,598
Class Accounts						
Band - Vending	5,715	3,942	7,903	-	-	1,754
Band - Concessions	8,565	8,987	6,592	-	-	10,960
Class Accounts	20	-	-	-	-	20
Credit Recovery	921	3,265	921	-	-	3,265
Fees - Special Classes	59,270	38,858	45,983	-	-	52,145
JRROTC	1,862	6,301	6,738	-	-	1,425
Leadership Challenge	585	50	53	-	-	582
Special Education	451	1,130	1,309	-	-	272
VICA #1 Industrial Arts	214	6,112	5,937	-	-	389
VICA #2 Cosmetology	35	240	216	-	-	59
VICA #3 Drafting	57	-	-	-	-	57
VICA #5 Machine Shop	1,036	200	120	-	-	1,116
VICA #6 Graphic Arts	4,404	2,680	2,633	-	-	4,451
VICA #7 Electronics-TV Broadcasting	507	728	545	-	-	690
VICA #8 VAP	1,020	-	120	-	-	900
VICA #9 Auto Mechanic Club	370	210	192	-	-	388

(Continued)

**BRISTOL, TENNESSEE BOARD OF EDUCATION
 TENNESSEE HIGH SCHOOL
 INTERNAL SCHOOL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2016
	July 1, 2015	Revenues	Expenditures	In	Out	
Restricted Funds (Continued)						
Club Accounts						
Anchor Club	1,253	7,145	5,118	-	-	3,280
Beta Club	801	3,205	3,413	-	-	593
BPA	108	805	847	-	-	66
Chess Club	86	65	55	-	-	96
Civinettes	1,852	2,335	2,399	-	-	1,788
Civitan's - Junior	24	-	-	-	-	24
Club 1-2-1	193	40	125	-	-	108
Equal Rights Association	53	-	-	-	-	53
Fellowship of Christian Athletes	794	250	100	-	-	944
French Club	143	689	819	-	-	13
Future Teachers of America	224	-	-	-	-	224
German Club	47	40	65	-	-	22
HOSA	8	6,210	5,498	-	-	720
Interact Club	12	240	187	-	-	65
JR Classical League/Latin	2	166	87	-	-	81
National Art Honor Society	29	-	-	-	-	29
National Honor Society	1,551	2,734	1,463	-	-	2,822
Natural Helpers	64	-	-	-	-	64
Robotics Team	4,672	7,959	9,017	-	-	3,614
Science Club	-	255	164	-	-	91
Spanish Club	183	65	152	-	-	96
Student Council	2,443	6,105	6,046	-	-	2,502
Writers Guild	23	-	-	-	-	23
Other Accounts						
Field Trips	-	2,668	2,668	-	-	-
JR - SR Fundraiser	10,611	13,110	9,307	-	-	14,414
Renaissance Program	9,935	4,864	3,116	-	-	11,683
Special Olympics	403	1,262	1,572	-	-	93
Special Services - Projects	148	-	-	-	-	148
Strategic Planning Reserve	72,702	10,052	2,099	-	-	80,655
Technology - Vending	2,858	4,052	1,169	-	-	5,741
Athletic Accounts						
Athletics	139,393	678,592	685,369	-	-	132,616

(Continued)

**BRISTOL, TENNESSEE BOARD OF EDUCATION
TENNESSEE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

EXHIBIT B

	Fund Balances	Revenues	Expenditures	Transfers		Fund Balances
	July 1, 2015			In	Out	June 30, 2016
Restricted Funds (Continued)						
Donation Accounts						
Doc Maples Courtyard	1,253	-	-	-	-	1,253
Donations - Art	236	-	75	-	-	161
Donations - Mathletes	1,811	3,459	2,759	-	-	2,511
Rotary Club - Achievement Award	567	-	-	-	-	567
Rotary Club - Honors Program	224	-	-	-	-	224
Grant Accounts						
Grants	746	66	222	-	-	590
Memorial Accounts						
Memorial - Marcello Dinsmore	8	-	-	-	-	8
Memorials	75	-	-	-	-	75
Total Restricted Funds	428,831	953,785	934,531	-	-	448,085
Total General and Restricted Funds	\$ 450,101	1,028,825	1,001,706	-	-	477,220

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
G.W. VANCE MIDDLE SCHOOL
INTERNAL SCHOOLS FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2016**

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES						Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Fund Balances	
					Accounts Payable	Total Liabilities	Restricted	Assigned	Unassigned		
General Fund	\$ 22,920	35,744	189	58,853	395	395	-	-	58,458	58,458	58,853
Restricted Funds											
Board of Education Allocations											
Administrative	2,562	-	-	2,562	-	-	-	2,562	-	2,562	2,562
Admin Travel - Asst Principal	213	-	-	213	-	-	-	213	-	213	213
Admin Travel - Principal	34	-	-	34	-	-	-	34	-	34	34
Capital Outlay	137	-	-	137	-	-	-	137	-	137	137
Instructional Materials	1,457	-	-	1,457	-	-	-	1,457	-	1,457	1,457
Library Books	71	-	-	71	-	-	-	71	-	71	71
Library Periodicals	1,229	-	-	1,229	-	-	-	1,229	-	1,229	1,229
Library Supplies	60	-	-	60	-	-	-	60	-	60	60
Pooled Materials - BEP	5,619	-	-	5,619	-	-	5,619	-	-	5,619	5,619
Staff Development	606	-	-	606	-	-	-	606	-	606	606
Technology	2,201	-	-	2,201	-	-	-	2,201	-	2,201	2,201
Class Accounts											
Art	5,009	-	-	5,009	-	-	-	5,009	-	5,009	5,009
Band	572	-	-	572	-	-	-	572	-	572	572
Chorus	1,413	-	-	1,413	-	-	-	1,413	-	1,413	1,413
Computer	825	-	-	825	-	-	-	825	-	825	825
Foreign Language	1,705	-	-	1,705	-	-	-	1,705	-	1,705	1,705
General Music	1,980	-	-	1,980	-	-	-	1,980	-	1,980	1,980
Language Arts	2,397	-	-	2,397	-	-	-	2,397	-	2,397	2,397
Lindamood Bell	728	-	-	728	-	-	-	728	-	728	728
Math	896	-	-	896	-	-	-	896	-	896	896
Physical Education	3,424	-	-	3,424	-	-	-	3,424	-	3,424	3,424
School Teams	3,375	-	-	3,375	-	-	-	3,375	-	3,375	3,375
Science	3,439	-	-	3,439	-	-	-	3,439	-	3,439	3,439
Social Studies	2,148	-	-	2,148	-	-	-	2,148	-	2,148	2,148
Special Education	1,172	-	-	1,172	-	-	-	1,172	-	1,172	1,172
STEM Education	968	-	-	968	-	-	-	968	-	968	968
Tech Education	18	-	-	18	-	-	-	18	-	18	18

(Continued)

**BRISTOL, TENNESSEE BOARD OF EDUCATION
G. W. VANCE MIDDLE SCHOOL
INTERNAL SCHOOLS FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2016**

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES						
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Fund Balances	Total Liabilities and Fund Balances
					Accounts Payable	Total Liabilities	Restricted	Assigned	Unassigned		
Restricted Funds (Continued)											
Club Accounts											
Art Honor Society	203	-	-	203	-	-	-	203	-	203	203
Beta Club	911	-	-	911	-	-	-	911	-	911	911
FCA	91	-	-	91	-	-	-	91	-	91	91
Natural Helpers	74	-	-	74	-	-	-	74	-	74	74
Newspaper	12	-	-	12	-	-	-	12	-	12	12
Planeteers	936	-	-	936	-	-	-	936	-	936	936
Science Club	1,422	-	60	1,482	-	-	-	1,482	-	1,482	1,482
Student Council	340	-	-	340	-	-	-	340	-	340	340
Tennis Club	210	-	-	210	-	-	-	210	-	210	210
Other Accounts											
Building and Grounds	33	-	-	33	-	-	-	33	-	33	33
Extended Resource - Other	405	-	-	405	-	-	-	405	-	405	405
Guidance	823	-	-	823	-	-	-	823	-	823	823
Library	640	-	-	640	-	-	-	640	-	640	640
Library Research	1,398	-	-	1,398	-	-	-	1,398	-	1,398	1,398
Overnight Field Trips	506	-	-	506	-	-	-	506	-	506	506
Positive Behavior Program	477	-	-	477	-	-	-	477	-	477	477
Restricted Fundraising	46	-	-	46	-	-	-	46	-	46	46
Student Needs	2,783	-	-	2,783	-	-	2,783	-	-	2,783	2,783
Summer School	1	-	-	1	-	-	-	1	-	1	1
Technology Training	1,680	-	-	1,680	-	-	-	1,680	-	1,680	1,680
Athletic Accounts											
Athletics	20,691	-	-	20,691	-	-	-	20,691	-	20,691	20,691
Donation Accounts											
Mathletes	2,314	-	-	2,314	-	-	2,314	-	-	2,314	2,314
Other	109	-	-	109	-	-	109	-	-	109	109
PTSA	833	-	-	833	-	-	833	-	-	833	833
Grant Accounts											
Grants	612	-	-	612	-	-	612	-	-	612	612
Total Restricted Funds	81,808	-	60	81,868	-	-	12,270	69,598	-	81,868	81,868
Total General and Restricted Funds	\$ 104,728	35,744	249	140,721	395	395	12,270	69,598	58,458	140,326	140,721

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
G. W. VANCE MIDDLE SCHOOL
INTERNAL SCHOOLS FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2016
	July 1, 2015	Revenues	Expenditures	In	Out	
General Fund						
Administration	\$ -	-	3,531	-	-	-
Board of Education Allocations	-	-	-	-	-	-
Fines, Fees and Dues	-	168	-	-	-	-
Gifts, Bequests and Donations	-	71	-	-	-	-
Interest	-	107	-	-	-	-
Instruction	-	-	9,188	-	-	-
Operation and Maintenance	-	-	1,937	-	-	-
Resale Items	-	11,800	8,161	-	-	-
Total General Fund	69,129	12,146	22,817	-	-	58,458
Restricted Funds						
Board of Education Allocations						
Administrative	3,917	2,500	3,855	-	-	2,562
Admin Travel - Asst Principal	-	800	587	-	-	213
Admin Travel - Principal	-	1,600	1,566	-	-	34
Capital Outlay	2,005	11,000	12,868	-	-	137
Instructional Materials	330	4,365	3,238	-	-	1,457
Library Books	5	5,390	5,324	-	-	71
Library Periodicals	1,760	507	1,038	-	-	1,229
Library Supplies	124	300	364	-	-	60
Pooled Materials - BEP	5,815	4,450	4,646	-	-	5,619
Staff Development	836	4,760	4,990	-	-	606
Teacher Materials - BEP	-	4,450	4,450	-	-	-
Technology	609	8,914	7,322	-	-	2,201
Class Accounts						
Art	2,921	2,574	486	-	-	5,009
Band	617	-	45	-	-	572
Chorus	1,129	862	578	-	-	1,413
Computer	825	-	-	-	-	825
Foreign Language	1,766	-	61	-	-	1,705
General Music	3,544	-	1,564	-	-	1,980
Language Arts	1,547	924	74	-	-	2,397
Lindamood Bell	311	500	83	-	-	728
Math	46	924	74	-	-	896

(Continued)

**BRISTOL, TENNESSEE BOARD OF EDUCATION
G. W. VANCE MIDDLE SCHOOL
INTERNAL SCHOOLS FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

EXHIBIT B

	Fund Balances			Transfers		Fund Balances
	July 1, 2015	Revenues	Expenditures	In	Out	
Restricted Funds (Continued)						
Class Accounts (Continued)						
Physical Education	3,383	1,953	1,912	-	-	3,424
School Teams (7th Grade)	3,345	3,944	3,914	-	-	3,375
Science	3,764	1,869	2,194	-	-	3,439
Social Studies	1,299	924	75	-	-	2,148
Special Education	1,342	300	470	-	-	1,172
STEM Education	49	2,010	1,091	-	-	968
Tech Education	18	-	-	-	-	18
Club Accounts						
Art Honor Society	203	-	-	-	-	203
Beta Club	982	840	911	-	-	911
FCA	170	-	79	-	-	91
Natural Helpers	74	-	-	-	-	74
Newspaper	12	-	-	-	-	12
Planeteers	1,373	12,151	12,588	-	-	936
Science Club	61	6,779	5,358	-	-	1,482
Student Council	340	-	-	-	-	340
Tennis Club	210	-	-	-	-	210
Other Accounts						
Building and Grounds	120	-	87	-	-	33
Extended Resource - Other	304	135	34	-	-	405
Guidance	430	1,445	1,052	-	-	823
Library	503	3,589	3,452	-	-	640
Library Research	1,398	-	-	-	-	1,398
Overnight Field Trips	506	-	-	-	-	506
Positive Behavior Program	-	5,166	4,689	-	-	477
Restricted Fundraising	4,088	-	4,042	-	-	46
Student Needs	2,783	-	-	-	-	2,783
Summer School	804	-	803	-	-	1
Technology Training	2,265	-	585	-	-	1,680
Athletic Accounts						
Athletics	17,782	54,905	51,996	-	-	20,691
Donation Accounts						
Mathletes	1,226	1,400	312	-	-	2,314
Other	109	-	-	-	-	109
PTSA	920	7,000	7,087	-	-	833
Grant Accounts						
Grants	186	4,500	4,074	-	-	612
Total Restricted Funds	78,156	163,730	160,018	-	-	81,868
Total General and Restricted Funds	\$ 147,285	175,876	182,835	0	0	140,326

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
ANDERSON ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2016**

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances				Total Fund Balances	
					Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		
General Fund	\$ 2,384	0	0	2,384	0	0	0	0	0	2,384	2,384	2,384
Restricted Funds												
Board of Education Allocations												
Administration	43	-	-	43	-	-	-	-	43	-	43	43
Audio/Visual	1,386	-	-	1,386	-	-	-	-	1,386	-	1,386	1,386
Capital Outlay	206	-	-	206	-	-	-	-	206	-	206	206
Clinic	254	-	-	254	-	-	-	-	254	-	254	254
Library Books and Supplies	28	-	-	28	-	-	-	-	28	-	28	28
Physical Education	49	-	-	49	-	-	-	-	49	-	49	49
Special Areas	1	-	-	1	-	-	-	-	1	-	1	1
Technology	951	-	-	951	-	-	-	-	951	-	951	951
Travel - Principal	198	-	-	198	-	-	-	-	198	-	198	198
Class Accounts												
Chorus	1,542	-	-	1,542	-	-	-	-	1,542	-	1,542	1,542
Other Accounts												
Book Fair	90	-	-	90	-	-	-	-	90	-	90	90
Chess Club	20	-	-	20	-	-	-	-	20	-	20	20
Donations												
Field Trips	131	-	-	131	-	-	-	131	-	-	131	131
Other	2,179	-	-	2,179	-	-	-	2,179	-	-	2,179	2,179
PTA	176	-	-	176	-	-	-	176	-	-	176	176
School Specific	5,118	-	-	5,118	-	-	-	5,118	-	-	5,118	5,118
Grants	550	-	-	550	-	-	-	550	-	-	550	550
Teacher Awards	214	-	-	214	-	-	-	214	-	-	214	214
Total Restricted Funds	13,136	0	0	13,136	0	0	0	8,368	4,768	0	13,136	13,136
Total General and Restricted Funds	\$ 15,520	0	0	15,520	0	0	0	8,368	4,768	2,384	15,520	15,520

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
ANDERSON ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

EXHIBIT B

	Fund Balances		Expenditures	Transfers		Fund Balances June 30, 2016
	July 1, 2015	Revenues		In	Out	
General Fund						
Administration	-	-	1,511	-	-	-
Board Allocations	-	20,394	20,394	-	-	-
Fines, Fees and Dues	-	5,638	5,724	-	-	-
Gifts, Bequests and Donations	-	25	-	-	-	-
Instruction	-	-	4,849	-	-	-
Resale Items	-	2,462	2,462	-	-	-
Total General Fund	8,805	28,519	34,940	-	-	2,384
Restricted Funds						
Board of Education Allocations						
Administration	301	2,596	2,854	-	-	43
Audio/Visual	194	2,442	1,250	-	-	1,386
Capital Outlay	571	-	365	-	-	206
Clinic	744	-	490	-	-	254
Library Books and Supplies	332	4,327	4,631	-	-	28
Materials and Supplies BEP Pool	283	3,250	3,533	-	-	-
Materials and Supplies BEP Teacher	-	3,250	3,250	-	-	-
Physical Education	228	-	179	-	-	49
School Improvement	2,852	-	600	-	2,252	-
Special Areas	196	1,000	1,195	-	-	1
Staff Development	1,167	8,033	11,492	2,292	-	-
Technology	1,839	-	888	-	-	951
Travel - Principal	831	-	593	-	40	198
Class Accounts						
Chorus	78	1,807	343	-	-	1,542
Other Accounts						
Book Fair	4	5,142	5,056	-	-	90
Chess Club	20	-	-	-	-	20
Donations						
Field Trips	6	125	-	-	-	131
Mathletes	133	-	133	-	-	-
Other	3,445	3,959	5,225	-	-	2,179
Principal Designated	314	-	314	-	-	-
PTA	176	-	-	-	-	176
School Specific	4,963	200	45	-	-	5,118
Grants	128	500	78	-	-	550
Teacher Awards	500	-	286	-	-	214
Total Restricted Funds	19,305	36,631	42,800	2,292	2,292	13,136
Total General and Restricted Funds	\$ 28,110	65,150	77,740	2,292	2,292	15,520

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
 AVOCA ELEMENTARY SCHOOL
 INTERNAL SCHOOL FUNDS
 BALANCE SHEET - REGULATORY BASIS
 JUNE 30, 2016**

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES							
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances				Total Fund Balances	Total Liabilities and Fund Balances
					Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		
General Fund	\$ 38,516	-	-	38,516	-	-	-	-	-	38,516	38,516	38,516
Restricted Funds												
Board of Education Allocations												
Administration	1,290	-	-	1,290	-	-	-	-	1,290	-	1,290	1,290
Audio/Visual	4,418	-	-	4,418	-	-	-	-	4,418	-	4,418	4,418
Capital Outlay	7	-	-	7	-	-	-	-	7	-	7	7
Clinic	121	-	-	121	-	-	-	-	121	-	121	121
Guidance	284	-	-	284	-	-	-	-	284	-	284	284
Library Books and Supplies	488	-	-	488	-	-	-	-	488	-	488	488
Materials and Supplies BEP Pool	4,256	-	-	4,256	-	-	-	4,256	-	-	4,256	4,256
Music	250	-	-	250	-	-	-	-	250	-	250	250
Physical Education	383	-	-	383	-	-	-	-	383	-	383	383
Special Areas	6	-	-	6	-	-	-	-	6	-	6	6
Staff Development	3,326	-	-	3,326	-	-	-	-	3,326	-	3,326	3,326
Technology	438	-	-	438	-	-	-	-	438	-	438	438
Travel - Principal	933	-	-	933	-	-	-	-	933	-	933	933
Other Accounts												
Book Fair	58	-	-	58	-	-	-	-	58	-	58	58
Donations												
Mathletes	1,177	-	-	1,177	-	-	-	1,177	-	-	1,177	1,177
Other	5,762	-	-	5,762	-	-	-	5,762	-	-	5,762	5,762
PTA	2,711	-	-	2,711	-	-	-	2,711	-	-	2,711	2,711
School Specific	358	-	-	358	-	-	-	358	-	-	358	358
Grants	499	-	-	499	-	-	-	499	-	-	499	499
Teacher Awards	101	-	-	101	-	-	-	101	-	-	101	101
Total Restricted Funds	26,866	0	0	26,866	0	0	0	14,864	12,002	0	26,866	26,866
Total General and Restricted Funds	\$ 65,382	0	0	65,382	0	0	0	14,864	12,002	38,516	65,382	65,382

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
AVOCA ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

EXHIBIT B

	Fund Balance		Expenditures	Transfers		Fund Balances June 30, 2016
	July 1, 2015	Revenues		In	Out	
General Fund						
Administration	-	-	6,699	-	-	-
Board Allocations	-	14,120	14,120	-	-	-
Fines, Fees and Dues	-	16,623	13,717	-	-	-
Instruction	-	-	3,527	-	-	-
Interest	-	1	-	-	-	-
Resale Items	-	7,000	-	-	-	-
Total General Fund	38,835	37,744	38,063	-	-	38,516
Restricted Funds						
Board of Education Allocations						
Administration	1,425	3,570	3,705	-	-	1,290
Audio/Visual	4,711	3,179	3,472	-	-	4,418
Capital Outlay	44	2,500	2,537	-	-	7
Clinic	93	250	222	-	-	121
Guidance	34	250	-	-	-	284
Library Books and Supplies	374	5,627	5,513	-	-	488
Materials and Supplies BEP Pool	4,354	3,100	3,198	-	-	4,256
Materials and Supplies BEP Teacher	-	3,100	3,100	-	-	-
Music	-	250	-	-	-	250
Physical Education	133	250	-	-	-	383
Special Areas	43	253	290	-	-	6
Staff Development	3,524	15,374	15,572	-	-	3,326
Technology	4,605	25	4,192	-	-	438
Travel - Principal	1,064	1,600	1,731	-	-	933
Other Accounts						
Book Fair	13	11,653	11,608	-	-	58
Donations						
Mathletes	1,213	-	36	-	-	1,177
Other	95	10,239	4,572	-	-	5,762
PTA	2,241	18,993	18,523	-	-	2,711
School Specific	641	1,283	1,566	-	-	358
Grants	499	-	-	-	-	499
Teacher Awards	101	-	-	-	-	101
Total Restricted Funds	25,207	81,496	79,837	-	-	26,866
Total General and Restricted Funds	\$ 64,042	119,240	117,900	0	0	65,382

The notes are an integral part of these financial statements.

BRISTOL, TENNESSEE BOARD OF EDUCATION
 FAIRMOUNT ELEMENTARY SCHOOL
 INTERNAL SCHOOL FUNDS
 BALANCE SHEET - REGULATORY BASIS
 JUNE 30, 2016

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES							
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances				Total Fund Balances	Total Liabilities and Fund Balances
					Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		
General Fund	\$ 54,082	0	0	54,082	0	0	0	0	0	54,082	54,082	54,082
Restricted Funds												
Board of Education Allocations												
Administration	4,563	-	-	4,563	-	-	-	-	4,563	-	4,563	4,563
Audio/Visual	2,842	-	-	2,842	-	-	-	-	2,842	-	2,842	2,842
Capital Outlay	5,000	-	-	5,000	-	-	-	-	5,000	-	5,000	5,000
Library Books and Supplies	536	-	-	536	-	-	-	-	536	-	536	536
Materials and Supplies BEP Pool	9,869	-	-	9,869	-	-	-	9,869	-	-	9,869	9,869
Technology	5,747	-	-	5,747	-	-	-	-	5,747	-	5,747	5,747
Travel - Principal	1,763	-	-	1,763	-	-	-	-	1,763	-	1,763	1,763
Class Accounts												
Band	1,422	-	-	1,422	-	-	-	-	1,422	-	1,422	1,422
Other Accounts												
Book Fair	1,860	-	-	1,860	-	-	-	-	1,860	-	1,860	1,860
Donations												
Mathletes	805	-	-	805	-	-	-	805	-	-	805	805
Other	11,856	-	-	11,856	-	-	-	11,856	-	-	11,856	11,856
PTA	406	-	-	406	-	-	-	406	-	-	406	406
School Specific	11	-	-	11	-	-	-	11	-	-	11	11
Grants	2,287	-	-	2,287	-	-	-	2,287	-	-	2,287	2,287
Teacher Awards	500	-	-	500	-	-	-	500	-	-	500	500
Total Restricted Funds	49,467	0	0	49,467	0	0	0	25,734	23,733	0	49,467	49,467
Total General and Restricted Funds	\$ 103,549	0	0	103,549	0	0	0	25,734	23,733	54,082	103,549	103,549

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
FAIRMOUNT ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2016
	July 1, 2015	Revenues	Expenditures	In	Out	
General Fund						
Administration	\$ -	-	1,647	-	-	-
Board Allocations	-	19,021	19,015	-	-	-
Fines, Fees and Dues	-	10,240	8,711	-	-	-
Instruction	-	-	4,731	-	-	-
Resale Items	-	2,129	-	-	-	-
Total General Fund	56,796	31,390	34,104	0	0	54,082
Restricted Funds						
Board of Education Allocations						
Administration	108	10,880	6,425	-	-	4,563
Audio/Visual	385	4,732	2,275	-	-	2,842
Capital Outlay	-	5,000	-	-	-	5,000
Library Books and Supplies	392	5,778	5,634	-	-	536
Materials and Supplies BEP Pool	9,008	4,300	3,439	-	-	9,869
Materials and Supplies BEP Teacher	-	4,300	4,300	-	-	-
Staff Development	2,526	-	2,526	-	-	-
Technology	1,187	5,000	440	-	-	5,747
Travel - Principal	1,989	-	226	-	-	1,763
Class Accounts						
Band	-	2,274	852	-	-	1,422
Other Accounts						
Book Fair	1,873	7,102	7,115	-	-	1,860
Donations						
Mathletes	1,354	-	549	-	-	805
Other	2,644	12,307	3,095	-	-	11,856
PTA	913	2,918	3,425	-	-	406
School Specific	1,771	1,142	2,902	-	-	11
Grants	4,161	3,107	4,981	-	-	2,287
Teacher Awards	-	500	-	-	-	500
Total Restricted Funds	28,311	69,340	48,184	-	-	49,467
Total General and Restricted Funds	\$ 85,107	100,730	82,288	0	0	103,549

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
HAYNESFIELD ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2016**

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances					
					Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	
General Fund	\$ 32,644	5,075	0	37,719	0	0	0	0	0	37,719	37,719	37,719
Restricted Funds												
Board of Education Allocations												
Administration	175	-	-	175	-	-	-	-	175	-	175	175
Audio/Visual	5,707	-	-	5,707	-	-	-	-	5,707	-	5,707	5,707
Capital Outlay	2,943	-	-	2,943	-	-	-	-	2,943	-	2,943	2,943
Clinic	755	-	-	755	-	-	-	-	755	-	755	755
Library Books and Supplies	1,299	-	-	1,299	-	-	-	-	1,299	-	1,299	1,299
Materials & Supplies BEP Pool	1,934	-	-	1,934	-	-	-	1,934	-	-	1,934	1,934
Physical Education	507	-	-	507	-	-	-	-	507	-	507	507
Staff Development	3,702	-	-	3,702	-	-	-	-	3,702	-	3,702	3,702
Travel - Principal	3,885	-	-	3,885	-	-	-	-	3,885	-	3,885	3,885
Other Accounts												
Book Fair	4,648	-	-	4,648	-	-	-	-	4,648	-	4,648	4,648
Donations												
Mathletes	15	-	-	15	-	-	-	15	-	-	15	15
Other	355	-	-	355	-	-	-	355	-	-	355	355
PTA	2,154	-	-	2,154	-	-	-	2,154	-	-	2,154	2,154
Grants	365	-	-	365	-	-	-	365	-	-	365	365
Total Restricted Funds	28,444	0	0	28,444	0	0	0	4,823	23,621	0	28,444	28,444
Total General and Restricted Funds	\$ 61,088	5,075	0	66,163	0	0	0	4,823	23,621	37,719	66,163	66,163

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
HAYNESFIELD ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2016
	July 1, 2015	Revenues	Expenditures	In	Out	
General Fund						
Administration	\$ -	-	1,941	-	-	
Board Allocations	-	11,199	11,199	-	-	
Fines, Fees and Dues	-	20,297	17,378	-	-	
Instruction	-	-	14,728	-	-	
Operations and Maintenance	-	-	139	-	-	
Resale Items	-	7,006	1,478	-	-	
Total General Fund	46,080	38,502	46,863	0	0	37,719
Restricted Funds						
Board of Education Allocations						
Administration	2,777	1,000	3,602	-	-	175
Audio/Visual	6,083	3,262	3,638	-	-	5,707
Capital Outlay	4,647	3,000	4,704	-	-	2,943
Clinic	363	1,000	608	-	-	755
Library Books and Supplies	7,197	3,970	9,868	-	-	1,299
Materials & Supplies BEP Pool	2,607	2,750	3,423	-	-	1,934
Materials & Supplies BEP Teacher	-	2,750	2,750	-	-	-
Physical Education	507	-	-	-	-	507
Staff Development	2,014	10,160	8,472	-	-	3,702
Travel - Principal	2,285	1,600	-	-	-	3,885
Class Accounts						
Band	1,421	-	1,421	-	-	-
Other Accounts						
Book Fair	2,300	8,713	6,365	-	-	4,648
Donations						
Field Trips	50	-	50	-	-	-
Mathletes	15	-	-	-	-	15
Other	500	2,789	2,934	-	-	355
PTA	933	8,135	6,914	-	-	2,154
Grants	5,500	500	5,635	-	-	365
Total Restricted Funds	39,199	49,629	60,384	-	-	28,444
Total General and Restricted Funds	\$ 85,279	88,131	107,247	-	-	66,163

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
HOLSTON VIEW ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2016**

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Fund Balances		
					Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned		Unassigned	
General Fund	\$ 10,180	7,243	0	17,423	0	0	0	0	0	17,423	17,423	17,423
Restricted Funds												
Board of Education Allocations												
Administration	6,123	-	-	6,123	-	-	-	-	6,123	-	6,123	6,123
Audio/Visual	951	-	-	951	-	-	-	-	951	-	951	951
Capital Outlay	377	-	-	377	-	-	-	-	377	-	377	377
Library Books and Supplies	1,518	-	-	1,518	-	-	-	-	1,518	-	1,518	1,518
Materials and Supplies BEP Pool	1,025	-	-	1,025	-	-	-	1,025	-	-	1,025	1,025
Staff Development	6,166	-	-	6,166	-	-	-	-	6,166	-	6,166	6,166
Technology	52	-	-	52	-	-	-	-	52	-	52	52
Travel - Principal	4,846	-	-	4,846	-	-	-	-	4,846	-	4,846	4,846
Class Accounts												
Band	1,004	-	-	1,004	-	-	-	-	1,004	-	1,004	1,004
Chorus	844	-	-	844	-	-	-	-	844	-	844	844
Other Accounts												
Book Fair	5,764	-	-	5,764	-	-	-	-	5,764	-	5,764	5,764
Restricted Fundraising	8,333	-	-	8,333	-	-	-	-	8,333	-	8,333	8,333
Donations												
Mathletes	82	-	-	82	-	-	-	82	-	-	82	82
Other	2,701	-	-	2,701	-	-	-	2,701	-	-	2,701	2,701
School Specific	383	-	-	383	-	-	-	383	-	-	383	383
Grants	536	-	-	536	-	-	-	536	-	-	536	536
Total Restricted Funds	40,705	0	0	40,705	0	0	0	4,727	35,978	0	40,705	40,705
Total General and Restricted Funds	\$ 50,885	7,243	0	58,128	0	0	0	4,727	35,978	17,423	58,128	58,128

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
HOLSTON VIEW ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2016
	July 1, 2015	Revenues	Expenditures	In	Out	
General Fund						
Administration	\$ -	-	2,102	-	-	
Board Allocations	-	10,441	10,441	-	-	
Fines, Fees and Dues	-	21,815	17,761	-	-	
Gifts, Bequests and Donations	-	2,285	-	-	-	
Instruction	-	-	7,844	-	-	
Resale Items	-	5,257	257	-	-	
Total General Fund	16,030	39,798	38,405	0	0	17,423
Restricted Funds						
Board of Education Allocations						
Administration	6,685	3,000	3,562	-	-	6,123
Audio/Visual	433	2,166	1,648	-	-	951
Capital Outlay	683	7,901	8,207	-	-	377
Clinic	-	250	250	-	-	-
Library Books and Supplies	2,290	3,610	4,382	-	-	1,518
Materials and Supplies BEP Pool	269	2,700	1,944	-	-	1,025
Materials and Supplies BEP Teacher	-	2,700	2,700	-	-	-
Staff Development	8,820	8,500	11,154	-	-	6,166
Technology	52	-	-	-	-	52
Travel - Principal	5,106	100	360	-	-	4,846
Class Accounts						
Band	1,153	-	149	-	-	1,004
Chorus	400	5,578	5,134	-	-	844
Other Accounts						
Book Fair	4,081	4,399	2,716	-	-	5,764
Restricted Fundraising	5,061	11,705	8,433	-	-	8,333
Donations						
Mathletes	-	700	618	-	-	82
Other	2,601	170	70	-	-	2,701
PTA	-	150	150	-	-	-
School Specific	245	224	86	-	-	383
School Specific # 2	1,044	-	1,044	-	-	-
Grants	918	500	882	-	-	536
Total Restricted Funds	39,841	54,353	53,489	0	0	40,705
Total General and Restricted Funds	\$ 55,871	94,151	91,894	0	0	58,128

See Independent Auditors' Report.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS - REGULATORY BASIS
SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS
BY SCHOOL
For the Fiscal Year Ended June 30, 2016**

Anderson Elementary School

Transfer From

Transfer To

	<u>Staff Development</u>	<u>Total</u>
School Improvement	\$ 2,252	2,252
Travel - Principal	40	40
Total	<u>\$ 2,292</u>	<u>2,292</u>

See Independent Auditors' Report.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS - REGULATORY BASIS
SCHEDULE OF SALARY SUPPLEMENTS
For the Year Ended June 30, 2016**

Name	Amount	Activity	Board Approved	Proper Withholding
Tennessee High School				
T. Adams	\$ 75	Athletics	Yes	Yes
E. Arnold	350	Athletics	Yes	Yes
D. Boggs	487	Athletics	Yes	Yes
L. Cardwell	846	Athletics	Yes	Yes
K. Connatser	117	Athletics	Yes	Yes
J. Davis	452	Athletics	Yes	Yes
D. Duncan	128	Athletics / Bus Driver	Yes	Yes
R. Ensor	2,203	Athletics	Yes	Yes
C. Estep	279	Athletics	Yes	Yes
J. Everhardt	216	Athletics	Yes	Yes
P. Feathers	5,984	Athletics	Yes	Yes
J. Hensley	215	Athletics	Yes	Yes
R. Huffman	124	Athletics	Yes	Yes
R. Irvin	1,167	Athletics	Yes	Yes
J. Jones	1,370	Athletics	Yes	Yes
K. Ketchum	524	Athletics / Bus Driver	Yes	Yes
C. Kincheloe	1,467	Athletics	Yes	Yes
M. Ledbetter	8,945	Athletics / Concessions	Yes	Yes
S. Long	1,292	Athletics	Yes	Yes
C.J. Manahan	233	Athletics	Yes	Yes
L. McClain	292	Athletics	Yes	Yes
J. Monroe	161	Athletics	Yes	Yes
K. Mooney	182	Athletics	Yes	Yes
S. Morrell	206	Athletics	Yes	Yes
P. Pendleton	120	Athletics	Yes	Yes
H. Perdue	29	Athletics	Yes	Yes
N. Phillips	233	Athletics	Yes	Yes
A. Quickel	58	Athletics	Yes	Yes
M. Quickel	43	Athletics	Yes	Yes
J.D. Range	93	Athletics	Yes	Yes
C. Rhymer	1,159	Athletics	Yes	Yes
M. Rouse	25	Athletics	Yes	Yes
N. Rutherford	77	Athletics	Yes	Yes
D. Schlauch	408	Athletics	Yes	Yes
C. Spehar	58	Athletics	Yes	Yes
J. Sproles	233	Athletics	Yes	Yes
T. Taylor	735	Athletics	Yes	Yes
M. Tester	80	Bus Driver	Yes	Yes
C. Tiller	286	Athletics	Yes	Yes
P. Tuell	90	Bus Driver	Yes	Yes
R. Vance	3,651	Athletics / Bus Driver	Yes	Yes
A. Varney	47	Athletics	Yes	Yes
R. Wallace	203	Athletics	Yes	Yes
	34,943		Yes	Yes

(Continued)

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS - REGULATORY BASIS
SCHEDULE OF SALARY SUPPLEMENTS
For the Year Ended June 30, 2016**

<u>Name</u>	<u>Amount</u>	<u>Activity</u>	<u>Board Approved</u>	<u>Proper Withholding</u>
Vance Middle School				
D. Boggs	67	Athletics	Yes	Yes
L. McClain	134	Athletics	Yes	Yes
B. Morley	120	Athletics	Yes	Yes
G. Powell	1,000	Extended Hours	Yes	Yes
D. Schlauch	1,160	Athletics / Extended Hours	Yes	Yes
A. Shaffer	46	Band	Yes	Yes
T. Smith	214	Athletics	Yes	Yes
G. Talley	1,000	Extended Hours	Yes	Yes
A. Varney	40	Athletics	Yes	Yes
D. Wexler	2,000	Extended Hours	Yes	Yes
V. Winstead	2,000	Extended Hours	Yes	Yes
	<u>7,781</u>			
Anderson Elementary School				
D. Duncan	53	Bus Driver	Yes	Yes
	<u>53</u>			
Avoca Elementary School				
C. Bryant	233	Extended Hours	Yes	Yes
P. Oliver	233	Extended Hours	Yes	Yes
	<u>466</u>			
Fairmount Elementary School				
L. Cardwell	48	Bus Driver	Yes	Yes
D. Duncan	48	Bus Driver	Yes	Yes
R. Vance	53	Bus Driver	Yes	Yes
	<u>149</u>			
Holston View Elementary School				
M. Chandler	350	Bus Driver	Yes	Yes
R. Vance	191	Bus Driver	Yes	Yes
	<u>541</u>			
TOTAL	<u><u>\$ 43,933</u></u>			

See Independent Auditors' Report.

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS - REGULATORY BASIS
SCHEDULE OF SURETY BOND COVERAGE
For the Fiscal Year Ended June 30, 2016**

Company	Tennessee Municipal League
Type of Coverage	Employee Dishonesty, Forgery or Alteration, Theft, Disappearance or Destruction and Computer Fraud
Amount	\$250,000 per loss \$1,000 Deductible
Period Covered	July 1, 2015 – June 30, 2016
Positions Covered	All Employees

See Independent Auditors' Report.

SECTION III
COMPLIANCE AND INTERNAL CONTROL SECTION

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Chairman and Members of the
Bristol, Tennessee Board of Education

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined and individual fund financial statements – regulatory basis of the Bristol, Tennessee Board of Education Internal School Funds, as of and for the fiscal year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Schools' basic financial statements, and have issued our report thereon dated December 15, 2016. Our report disclosed that, as described in Note A to the financial statements, the combined and individual fund financial statements are prepared in conformity with the accounting practices prescribed by the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Bristol, Tennessee Board of Education Internal School Funds' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bristol, Tennessee Board of Education Internal School Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of the Bristol, Tennessee Board of Education Internal School Funds' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies.

Bristol, Tennessee Board of Education
Independent Auditors' Report on Internal Control
and on Compliance

Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bristol, Tennessee Board of Education Internal School Funds' combined and individual fund financial statements – regulatory basis are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purposes.

Blackburn, Childers + Steagall, PLC

BLACKBURN, CHILDERS & STEAGALL, PLC
Johnson City, Tennessee

December 15, 2016

SECTION IV

SCHEDULE OF FINDINGS AND RESPONSES

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS - REGULATORY BASIS
SCHEDULE OF DISPOSITION OF PRIOR YEAR FINDINGS
For the Fiscal Year Ended June 30, 2016**

Finding Number	Finding Title	Status
	No Prior Year Findings	

**BRISTOL, TENNESSEE BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS - REGULATORY BASIS
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2016**

FINANCIAL STATEMENT AUDIT FINDINGS

Current Year Audit Findings

None Reported.