

CASWELL COUNTY SCHOOLS BOARD OF EDUCATION POLICY	<u>BUSINESS OPERATIONS</u> Property and Fleet Insurance	564
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The Board of Education will maintain adequate insurance to safeguard the school district's property and assets.

Insurance on buildings and contents will be carried by the Caswell County Board of Education to insure protection from loss by fire, vandalism, etc.

Insurance should include:

Fire	Hailstorm	Aircraft Damage
Lightening	Explosion	Vehicle Damage
Windstorm	Riots	Smoke
Hurricane	Vandalism	Civil Activities
Tornado	Ice	Malicious Damage
Cyclone	Water Damage	Boiler Explosion

The Caswell County Board of Education will provide insurance on its fleet. Coverage should include the following:

Liability Insurance	Fire
Medical Payments	Theft
Comprehensive	Collision
Uninsured Motorist	

Annual bids will be considered from agencies licensed to conduct business in North Carolina and from the Division of Insurance, State Department of Public Instruction.

The Finance Officer will maintain custody of insurance policies and programs.