



Caswell County Schools

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Dr. Sandra E. Carter, Superintendent

FACTS ABOUT THE SCHOOL BOND REFERENDUM AND GRANT FUNDING

A remarkable once-in-a-lifetime opportunity is awaiting Caswell County!

Caswell County Schools applied for a NC Needs-Based Public School Capital Fund Grant in August and was awarded \$15,000,000 in October to apply to the construction of a new high school!

Over the past several weeks, I have heard and read misinformation regarding the cost and purpose of the upcoming School Bond as well as the use of the \$15,000,000 grant. This letter is to clarify any questions or misinformation.

- (1) The upcoming School Bond Referendum states \$36.5 million on the ballot. This does not take into account the \$15 million grant that was received by Caswell County Schools in October.
- (2) The \$15 million grant will be applied against the \$36.5 million. It will NOT BE ADDED to the \$36.5 million. This will make the amount needed reduced to \$21.5 million (\$36.5 - \$15 million).
- (3) The Board of Education has also committed to using \$3 million of lottery funds to pay against the \$21.5 million. The total needed for a NEW HIGH SCHOOL and SAFETY in ALL SCHOOLS is now down to \$18.5 million!
- (4) The Board of Education has also committed to paying off the remaining debt at N.L. Dillard Middle School in the amount of \$845,000 with remaining ADM/Lottery funds.
- (5) For \$18.5 million (as opposed to \$36.5 million), a desperately needed high school will be replaced with a new high school and there will be desperately needed safety upgrades in ALL Caswell County Schools.
- (6) If the \$15 million grant is not used to build a new two-story high school (as written in the grant), the \$15 million must be returned to the State Department. The \$15 million grant cannot be used for any other purpose.
- (7) Bottom line, the County will receive a \$35.1 million dollar high school and \$1.4 million in safety upgrades in all Caswell County Schools (\$36.5 million total) for \$18.5 million!
- (8) Please do not lose this once-in-a-lifetime opportunity for Caswell County Schools and Caswell County.