

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
6/30/2015

ASSETS	Operating	Advancement
Cash and Cash Equivalents	\$ 1,064,476	\$ 757,875
Funds on Deposit at Diocese	-	1,000,000
Accounts Receivable	112,273	-
Inventory - at cost	5,497	-
	<u>\$ 1,182,246</u>	<u>\$ 1,757,875</u>
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 356,945	\$ -
Accounts payable - Custodial fund	85,192	-
Deferred revenue	263,473	-
	<u>\$ 705,610</u>	<u>\$ -</u>
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	170,000	\$ -
Designated for Enrollment Dir. & Comm. Coord.	6,540	-
Designated for Capital Improvements for future	300,000	-
Restricted Fund Balance	-	1,321,155
Unrestricted Fund Balance	96	385,200
	<u>\$ 476,636</u>	<u>\$ 1,706,355</u>
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ -
Unrestricted Fund Balance	-	51,520
	<u>\$ 476,636</u>	<u>\$ 1,757,875</u>
TOTAL FUND BALANCE	<u>\$ 476,636</u>	<u>\$ 1,757,875</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,182,246</u>	<u>\$ 1,757,875</u>