

CSGK 2014- 2015 Budget - Preliminary Draft

Ln#	Description	Hackett	St. Monica	St. Augustine	CSGK	Consolidated	2013/2014	Inc(Dec)						
1	Revenues	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th colspan="3">Budget Factors</th> </tr> <tr> <td style="width:33%;">Salaries</td> <td style="width:33%;">Tuition</td> <td style="width:33%;">Med Insurance</td> </tr> </table>							Budget Factors			Salaries	Tuition	Med Insurance
Budget Factors														
Salaries	Tuition	Med Insurance												
2	Tuition, Fees and Subsidy													
3	Tuition Current Year K-12 (gross)	1.02	1.02	1.08	3,584,280	\$ 3,584,280	\$ 3,514,000	\$ 70,280						
4	Less: Staff Discounts				(95,000)	(95,000)	(95,000)	-						
5	Early Pay Discount				(30,000)	(30,000)	(30,000)	-						
6	Allowance for Uncollectible				(50,000)	(50,000)	(50,000)	-						
7	Net Tuition Current Year K-12	-	-	-	3,409,280	3,409,280	3,339,000	70,280						
8														
9	Pre-school Tuition	-	93,000	95,000	-	188,000	237,000	(49,000)						
10	Registration Fees	36,250	34,250	35,000	-	105,500	105,500	-						
11	Transfer from Advancement	-	-	-	150,000	150,000	300,000	(150,000)						
12	Parish subsidies	-	-	-	1,500,000	1,500,000	1,500,000	-						
13	Dues and Fees	13,000	-	-	2,250	15,250	15,250	-						
14														
15	Other Revenues	49,250	127,250	130,000	1,652,250	1,958,750	2,157,750	(199,000)						
16														
17	Total Tuition, Fees and Subsidy	49,250	127,250	130,000	5,061,530	5,368,030	5,496,750	(128,720)						
18														
19	Extra Curricular/Ancillary													
20	Athletic	50,000	4,000	7,000	-	61,000	61,000	-						
21	Bookstore	50,000	-	-	-	50,000	50,000	-						
22	Latch Key	-	21,000	35,000	-	56,000	56,000	-						
23	Lunch Program	5,200	4,800	4,000	-	14,000	14,000	-						
24	Rent Income/Other facilities income	20,000	-	-	-	20,000	20,000	-						
25	Fundraising	-	7,000	500	-	7,500	7,500	-						
26	Miscellaneous	-	10,000	10,000	-	20,000	20,000	-						
27														
28	Total Extra Curricular/Ancillary	125,200	46,800	56,500	-	228,500	228,500	-						
29														
30	Total Revenues	174,450	174,050	186,500	5,061,530	5,596,530	5,725,250	(128,720)						
31														
32	Expenditures													
33	Instructional													
34	Instructional Salaries	810,900	759,900	581,400	-	2,152,200	2,110,000	42,200						
35	Teacher Supplies/Textbooks	23,397	47,244	47,840	-	118,481	113,924	4,557						
36	Total Instructional	834,297	807,144	629,240	-	2,270,681	2,223,924	46,757						
37														
38	Support Services													
39	Guidance Supplies	5,408	-	-	-	5,408	5,200	208						
40	Graduation	16,224	-	-	-	16,224	15,600	624						
41	Administrative/Non-teaching Salaries	275,400	156,060	112,200	261,120	804,780	789,000	15,780						
42	Administrative Expenses	32,448	40,560	48,672	37,856	159,536	153,400	6,136						
43	Administrative Data processing/Computers	27,040	16,224	16,224	27,040	86,528	83,200	3,328						
44	Library Media Center	9,194	-	-	-	9,194	8,840	354						
45	Operations Maintenance - Salaries	93,636	46,818	17,835	-	158,289	155,185	3,104						
46	Operations Maintenance - Supplies	43,264	23,920	16,224	-	83,408	80,200	3,208						
47	Operations Maintenance - Subcontracting	96,512	23,920	72,800	-	193,232	185,800	7,432						
48	Operations Maintenance - Utilities	114,400	52,000	62,400	-	228,800	220,000	8,800						
49	Capital Improvements	-	-	-	-	-	-	-						
50	Development Expense	-	-	-	44,995	44,995	43,264	1,731						
51	Marketing Expense	3,786	5,200	3,786	-	12,771	12,280	491						
52	Miscellaneous	1,622	1,622	1,622	-	4,867	4,680	187						
53	Total Support Service	718,934	366,324	351,763	371,011	1,808,031	1,756,649	51,382						
54														
55	Fixed Charges													
56	Health Insurance	253,800	215,460	143,640	54,000	666,900	617,500	49,400						
57	Employee Retirement	90,875	68,357	50,512	17,234	226,978	225,000	1,978						
58	FICA	90,265	73,653	54,425	19,976	238,318	232,000	6,318						
59	Unemployment	9,200	8,200	5,200	1,500	24,100	24,050	50						
60	General Insurance	78,881	36,574	22,698	4,000	142,153	136,839	5,314						
61	Total Fixed Charges	523,021	402,243	276,475	96,710	1,298,449	1,235,389	63,060						
62														
63	Total Cost of Education	2,076,252	1,575,712	1,257,477	467,720	5,377,161	5,215,962	161,199						
64														
65	Extra Curricular/Ancillary													
66	Athletics	297,440	11,357	11,440	-	320,237	307,920	12,317						
67	Bookstore	50,000	-	-	-	50,000	50,000	-						
68	BUDGET ADJUST- more revenue/less exp	-	-	-	(305,000)	(305,000)	-	(305,000)						
69	Latchkey	-	22,880	27,040	-	49,920	48,000	1,920						
70	Transportation	60,570	20,800	5,408	-	86,778	83,440	3,338						
71	Club Activity/ Stipends/Other/Band	16,224	-	541	-	16,765	16,120	645						
72	Hall Rental/Play ground Supervision	649	-	-	-	649	624	25						
73	Total Extra Curricular/Ancillary	424,883	55,037	44,429	(305,000)	219,348	506,104	(286,756)						
74														
75	Total Expenditures Before Admin Alloc	2,501,134	1,630,749	1,301,906	162,720	5,596,509	5,722,066	(125,557)						
76														
77	Administration Allocation	74,899	48,834	38,987	(162,720)	-	-	-						
78														
79	Total Expenditures With Admin Alloc	2,576,033	1,679,583	1,340,893	-	5,596,509	5,722,066	(125,557)						
80														
81	Revenues over Expenses	(2,401,583)	(1,505,533)	(1,154,393)	5,061,530	\$ 21	3,184	(3,163)						

CSGK 2014-2015 Budget Assumptions

- 1 Tuition Scale increase = 2%
- 2 Salary increase = 2%
- 3 Medical Insurance increase = 8% increase (estimated until amount known from MCC)
- 4 Other expense increase = 4%
- 5 Enrollment of 900 students (decrease of 17 from py)

HCC -	280
STM -	317
STA -	303
- 6 Preschool revenue projected at:

STM -	\$	93,000
STA -	\$	95,000
- 7 Total budget adjustments needed - approximately \$305,000 with a \$150,000 transfer from Advancement
- 8 Need to review potential material capital improvements
 - St. Augustine - blowers, windows, security around perimeter
 - St. Monica - security around perimeter
 - Hackett - boiler, door/windows, fire alarm, track, gym doors