

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
4/30/2015

| | Operating | Advancement |
|---|---------------------|---------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 1,375,339 | \$ 992,605 |
| Funds on Deposit at Diocese | - | 1,000,000 |
| Accounts Receivable | 50,208 | - |
| Inventory - at cost | 5,497 | - |
| TOTAL ASSETS | \$ 1,431,044 | \$ 1,992,605 |
| LIABILITIES AND FUND BALANCE | | |
| Accounts payable - General fund | \$ 186,119 | \$ - |
| Accounts payable - Custodial fund | 129,488 | - |
| Deferred revenue | 194,642 | - |
| TOTAL LIABILITIES | \$ 510,248 | \$ - |
| Fund Balance: | | |
| Designated for Loss of "Shared Time" Arrangements | 150,000 | \$ - |
| Designated for Enrollment Dir. & Comm. Coord. | 6,540 | - |
| Designated for Capital Improvements for 2014-2015 | 90,000 | - |
| Designated for Capital Improvements for future | 290,000 | - |
| Restricted Fund Balance | - | 260,878 |
| Unrestricted Fund Balance | 9,807 | 385,200 |
| Total Fund Balance Prior Years | \$ 546,347 | \$ 646,078 |
| Net Current Year Activity: | | |
| Restricted Fund Balance | \$ - | \$ 1,166,580 |
| Unrestricted Fund Balance | 374,449 | 179,947 |
| TOTAL FUND BALANCE | \$ 920,796 | \$ 1,992,605 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 1,431,044 | \$ 1,992,605 |