

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
12/31/2014

	Operating	Advancement
ASSETS		
Cash and Cash Equivalents	\$ 1,530,979	\$ 922,081
Funds on Deposit at Diocese	-	1,000,000
Accounts Receivable	50,208	-
Inventory - at cost	5,497	-
	<u>\$ 1,586,683</u>	<u>\$ 1,922,081</u>
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 188,085	\$ -
Accounts payable - Custodial fund	119,292	-
Deferred revenue	9,566	-
	<u>\$ 316,943</u>	<u>\$ -</u>
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	150,000	\$ -
Designated for Enrollment Dir. & Comm. Coord.	6,540	-
Designated for Capital Improvements for 2014-2015	90,000	-
Designated for Capital Improvements for future	290,000	-
Restricted Fund Balance	-	260,878
Unrestricted Fund Balance	9,807	385,200
	<u>\$ 546,347</u>	<u>\$ 646,078</u>
Total Fund Balance Prior Years		
	\$ 546,347	\$ 646,078
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ 1,185,789
Unrestricted Fund Balance	723,393	90,214
	<u>\$ 1,269,740</u>	<u>\$ 1,922,081</u>
TOTAL FUND BALANCE		
	<u>\$ 1,269,740</u>	<u>\$ 1,922,081</u>
TOTAL LIABILITIES AND FUND BALANCE		
	<u>\$ 1,586,683</u>	<u>\$ 1,922,081</u>