

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
12/31/2015

	Operating	Advancement
ASSETS		
Cash and Cash Equivalents	\$ 1,299,183	\$ 935,507
Funds on Deposit at Diocese	-	1,000,000
Accounts Receivable	27,780	-
Inventory - at cost	5,497	-
	\$ 1,332,460	\$ 1,935,507
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 185,901	\$ -
Accounts payable - Custodial fund	122,295	-
Deferred revenue	45,742	-
	\$ 353,938	\$ -
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	170,000	\$ -
Designated for Enrollment Dir. & Comm. Coord.	6,540	-
Designated for Capital Improvements for future	400,000	-
Restricted Fund Balance	-	1,444,718
Unrestricted Fund Balance	4,562	436,720
	\$ 581,102	\$ 1,881,438
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ -
Unrestricted Fund Balance	397,420	54,069
	\$ 978,522	\$ 1,935,507
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,332,460	\$ 1,935,507