

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
2/28/2015

| | Operating | Advancement |
|---|----------------------------|----------------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 1,485,857 | \$ 954,397 |
| Funds on Deposit at Diocese | - | 1,000,000 |
| Accounts Receivable | 50,208 | - |
| Inventory - at cost | 5,497 | - |
| | <u>\$ 1,541,562</u> | <u>\$ 1,954,397</u> |
| LIABILITIES AND FUND BALANCE | | |
| Accounts payable - General fund | \$ 188,485 | \$ - |
| Accounts payable - Custodial fund | 132,524 | - |
| Deferred revenue | 16,338 | - |
| | <u>\$ 337,347</u> | <u>\$ -</u> |
| Fund Balance: | | |
| Designated for Loss of "Shared Time" Arrangements | 150,000 | \$ - |
| Designated for Enrollment Dir. & Comm. Coord. | 6,540 | - |
| Designated for Capital Improvements for 2014-2015 | 90,000 | - |
| Designated for Capital Improvements for future | 290,000 | - |
| Restricted Fund Balance | - | 260,878 |
| Unrestricted Fund Balance | 9,807 | 385,200 |
| | <u>\$ 546,347</u> | <u>\$ 646,078</u> |
| Net Current Year Activity: | | |
| Restricted Fund Balance | \$ - | \$ 1,143,456 |
| Unrestricted Fund Balance | 657,869 | 164,863 |
| | <u>\$ 1,204,216</u> | <u>\$ 1,954,397</u> |
| TOTAL FUND BALANCE | <u>\$ 1,204,216</u> | <u>\$ 1,954,397</u> |
| TOTAL LIABILITIES AND FUND BALANCE | <u>\$ 1,541,562</u> | <u>\$ 1,954,397</u> |