

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
1/31/2015

| | Operating | Advancement |
|---|---------------------|---------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 1,566,225 | \$ 939,013 |
| Funds on Deposit at Diocese | - | 1,000,000 |
| Accounts Receivable | 50,208 | - |
| Inventory - at cost | 5,497 | - |
| TOTAL ASSETS | \$ 1,621,930 | \$ 1,939,013 |
| LIABILITIES AND FUND BALANCE | | |
| Accounts payable - General fund | \$ 188,316 | \$ - |
| Accounts payable - Custodial fund | 126,512 | - |
| Deferred revenue | 10,541 | - |
| TOTAL LIABILITIES | \$ 325,369 | \$ - |
| Fund Balance: | | |
| Designated for Loss of "Shared Time" Arrangements | 150,000 | \$ - |
| Designated for Enrollment Dir. & Comm. Coord. | 6,540 | |
| Designated for Capital Improvements for 2014-2015 | 90,000 | - |
| Designated for Capital Improvements for future | 290,000 | - |
| Restricted Fund Balance | - | 260,878 |
| Unrestricted Fund Balance | 9,807 | 385,200 |
| Total Fund Balance Prior Years | \$ 546,347 | \$ 646,078 |
| Net Current Year Activity: | | |
| Restricted Fund Balance | \$ - | \$ 1,141,008 |
| Unrestricted Fund Balance | 750,214 | 151,927 |
| TOTAL FUND BALANCE | \$ 1,296,561 | \$ 1,939,013 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 1,621,930 | \$ 1,939,013 |