

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
1/31/2014

	Operating	Advancement
ASSETS		
Cash and Cash Equivalents	\$ 1,450,410	\$ 1,001,131
Funds on Deposit at Diocese	-	1,000,000
Accounts Receivable	-	-
Inventory - at cost	5,497	-
	<u>\$ 1,455,907</u>	<u>\$ 2,001,131</u>
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 161,064	\$ -
Accounts payable - Custodial fund	115,642	-
Deferred revenue	74,903	-
	<u>\$ 351,609</u>	<u>\$ -</u>
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	150,000	\$ -
Designated for Enrollment Mgt. & Comm. Coord.	6,308	-
Designated for Capital Improvements for 2013-2014	90,000	-
Designated for Capital Improvements for future	225,000	-
Restricted Fund Balance	-	260,878
Unrestricted Fund Balance	7,760	397,692
	<u>\$ 479,068</u>	<u>\$ 658,570</u>
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ 1,066,565
Unrestricted Fund Balance	625,230	275,996
	<u>\$ 1,104,298</u>	<u>\$ 2,001,131</u>
TOTAL FUND BALANCE	<u>\$ 1,104,298</u>	<u>\$ 2,001,131</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,455,907</u>	<u>\$ 2,001,131</u>