

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
3/31/2015

ASSETS	Operating	Advancement
Cash and Cash Equivalents	\$ 1,504,949	\$ 1,020,227
Funds on Deposit at Diocese	-	1,000,000
Accounts Receivable	50,208	-
Inventory - at cost	5,497	-
TOTAL ASSETS	\$ 1,560,654	\$ 2,020,227
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 187,820	\$ -
Accounts payable - Custodial fund	114,404	-
Deferred revenue	107,290	-
TOTAL LIABILITIES	\$ 409,514	\$ -
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	150,000	\$ -
Designated for Enrollment Dir. & Comm. Coord.	6,540	-
Designated for Capital Improvements for 2014-2015	90,000	-
Designated for Capital Improvements for future	290,000	-
Restricted Fund Balance	-	260,878
Unrestricted Fund Balance	9,807	385,200
Total Fund Balance Prior Years	\$ 546,347	\$ 646,078
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ 1,194,202
Unrestricted Fund Balance	604,792	179,947
TOTAL FUND BALANCE	\$ 1,151,139	\$ 2,020,227
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,560,653	\$ 2,020,227