

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
5/31/2015

| ASSETS | <u>Operating</u> | <u>Advancement</u> |
|---|----------------------------|----------------------------|
| Cash and Cash Equivalents | \$ 1,244,411 | \$ 979,247 |
| Funds on Deposit at Diocese | - | 1,000,000 |
| Accounts Receivable | 50,208 | - |
| Inventory - at cost | <u>5,497</u> | <u>-</u> |
| TOTAL ASSETS | <u>\$ 1,300,116</u> | <u>\$ 1,979,247</u> |
| LIABILITIES AND FUND BALANCE | | |
| Accounts payable - General fund | \$ 185,690 | \$ - |
| Accounts payable - Custodial fund | 121,391 | - |
| Deferred revenue | <u>220,295</u> | <u>-</u> |
| TOTAL LIABILITIES | <u>\$ 527,376</u> | <u>\$ -</u> |
| Fund Balance: | | |
| Designated for Loss of "Shared Time" Arrangements | 150,000 | \$ - |
| Designated for Enrollment Dir. & Comm. Coord. | 6,540 | - |
| Designated for Capital Improvements for 2014-2015 | 90,000 | - |
| Designated for Capital Improvements for future | 290,000 | - |
| Restricted Fund Balance | - | 260,878 |
| Unrestricted Fund Balance | <u>9,807</u> | <u>385,200</u> |
| Total Fund Balance Prior Years | \$ 546,347 | \$ 646,078 |
| Net Current Year Activity: | | |
| Restricted Fund Balance | \$ - | \$ 1,135,032 |
| Unrestricted Fund Balance | <u>226,393</u> | <u>198,137</u> |
| TOTAL FUND BALANCE | <u>\$ 772,740</u> | <u>\$ 1,979,247</u> |
| TOTAL LIABILITIES AND FUND BALANCE | <u>\$ 1,300,116</u> | <u>\$ 1,979,247</u> |