

**Catholic Schools of Greater Kalamazoo**  
**Unaudited Balance Sheet**  
**General Operating and Advancement Funds**  
**5/31/2014**

	Operating	Advancement
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 1,160,628	\$ 1,162,412
Funds on Deposit at Diocese	-	1,000,000
Accounts Receivable	20,772	-
Inventory - at cost	5,497	-
	<u>\$ 1,186,897</u>	<u>\$ 2,162,412</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts payable - General fund	\$ 161,064	\$ -
Accounts payable - Custodial fund	136,765	-
Deferred revenue	234,242	-
	<u>\$ 532,071</u>	<u>\$ -</u>
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	150,000	\$ -
Designated for Enrollment Mgt. & Comm. Coord.	6,308	-
Designated for Capital Improvements for 2013-2014	90,000	-
Designated for Capital Improvements for future	225,000	-
Restricted Fund Balance	-	260,878
Unrestricted Fund Balance	7,760	397,692
	<u>\$ 479,068</u>	<u>\$ 658,570</u>
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ 1,156,794
Unrestricted Fund Balance	175,758	347,048
	<u>\$ 654,826</u>	<u>\$ 2,162,412</u>
<b>TOTAL FUND BALANCE</b>	<u><b>\$ 654,826</b></u>	<u><b>\$ 2,162,412</b></u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><b>\$ 1,186,897</b></u>	<u><b>\$ 2,162,412</b></u>