

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
10/31/2014

	Operating	Advancement
ASSETS		
Cash and Cash Equivalents	\$ 1,561,207	\$ 770,660
Funds on Deposit at Diocese	-	1,000,000
Accounts Receivable	50,208	-
Inventory - at cost	5,497	-
TOTAL ASSETS	\$ 1,616,912	\$ 1,770,660
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 188,455	\$ -
Accounts payable - Custodial fund	101,336	-
Deferred revenue	5,696	-
TOTAL LIABILITIES	\$ 295,487	\$ -
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	150,000	\$ -
Designated for Enrollment Dir. & Comm. Coord.	6,540	
Designated for Capital Improvements for 2014-2015	90,000	-
Designated for Capital Improvements for future	290,000	-
Restricted Fund Balance	-	260,878
Unrestricted Fund Balance	9,807	385,200
Total Fund Balance Prior Years	\$ 546,347	\$ 646,078
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ 1,109,660
Unrestricted Fund Balance	775,078	14,922
TOTAL FUND BALANCE	\$ 1,321,425	\$ 1,770,660
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,616,912	\$ 1,770,660