

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
5/31/2016

	Operating	Advancement
ASSETS		
Cash and Cash Equivalents	\$ 997,134	\$ 1,052,965
Funds on Deposit at Diocese	-	1,000,000
Accounts Receivable	27,780	-
Inventory - at cost	5,497	-
	<u>\$ 1,030,411</u>	<u>\$ 2,052,965</u>
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 186,125	\$ -
Accounts payable - Custodial fund	117,131	-
Deferred revenue	285,748	-
	<u>\$ 589,004</u>	<u>\$ -</u>
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	170,000	\$ -
Designated for Enrollment Dir. & Comm. Coord.	6,540	-
Designated for Capital Improvements for future	400,000	-
Restricted Fund Balance	-	1,448,053
Unrestricted Fund Balance	4,562	436,720
	<u>\$ 581,102</u>	<u>\$ 1,884,773</u>
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ -
Unrestricted Fund Balance	(139,695)	168,192
	<u>\$ 441,407</u>	<u>\$ 2,052,965</u>
TOTAL FUND BALANCE	<u>\$ 441,407</u>	<u>\$ 2,052,965</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,030,411</u>	<u>\$ 2,052,965</u>