

Catholic Schools of Greater Kalamazoo Statement of Revenue and Expenses

PRELIMINARY

For the year ended June 30, 2008

Comments	Ln#	Current Month				
			Actual	Annual Budget	% Budget	
			Revenues			
			Tuition, Fees and Subsidy			
	1	\$82,637	Tuition Current Year - net	\$3,557,022	\$3,545,879	100.31%
	2	200	Tuition Prior Year	23,097	-	
	4	-	Registration Fees	136,236	144,000	94.6%
	5	60,000	Transfer from Development	174,000	177,125	98.2%
	6	162,889	Parish subsidies	1,527,631	1,566,000	97.5%
	7	322	Dues and Fees	22,351	22,000	101.6%
	8	-	Other Grants and Subsidies	-	-	
	9					
	10	<u>306,049</u>	Total Tuition, Fees and Subsidy	<u>5,440,338</u>	<u>5,455,004</u>	<u>99.7%</u>
	11					
	12		Extra Curricular/Ancillary			
	13	75	Athletic	61,864	55,976	110.5%
	14	1,338	Bookstore	73,588	75,000	98.1%
	15	8,210	Latch Key	60,414	50,000	120.8%
	16		Lunch Program	-	12,000	0.0%
	17	-	Transfer from TRIP	11,766	33,400	35.2%
	18	470	Rent Income/Other facilities income	17,427	25,600	68.1%
	19	345	Bequests/Donations	6,938	11,000	63.1%
	20	-	Fundraising	23,048	26,000	88.6%
	21	1,359	Miscellaneous	34,692	15,000	231.3%
	22					
	23	<u>11,796</u>	Total Extra Curricular/Ancillary	<u>289,738</u>	<u>303,976</u>	<u>95.3%</u>
	24					
	25	<u>317,845</u>	Total Revenues	<u>5,730,076</u>	<u>5,758,980</u>	<u>99.5%</u>
	26					
	27		Expenditures			
	28		Instructional			
	29	315,828	Instructional Salaries	2,490,027	2,482,785	100.3%
	30	<u>2,400</u>	Teacher Supplies	<u>69,256</u>	<u>86,000</u>	<u>80.5%</u>
	31	318,228	Total Instructional	<u>2,559,283</u>	<u>2,568,785</u>	<u>99.6%</u>
	32					
	33		Support Services			
	34	222	Guidance Supplies	6,702	4,500	148.9%
	35	5,801	Graduation	11,430	15,000	76.2%
	36	64,033	Administrative/Non-teaching Salaries	657,849	682,101	96.4%
	37	5,911	Administrative Expenses	126,733	147,000	86.2%
	38	1,271	Administrative Data processing/Computers	47,995	60,000	80.0%
	39	2,579	Library Media Center	9,241	10,000	92.4%
	40	11,437	Operations Maintenance - Salaries	150,733	146,692	102.8%
	41	2,728	Operations Maintenance - Supplies	54,780	54,500	100.5%
	42	9,373	Operations Maintenance - Subcontracting	168,390	168,000	100.2%
	43	10,256	Operations Maintenance - Utilities	224,907	242,075	92.9%
	44	33,793	Operations Maintenance - Subtotal	598,810	611,267	98.0%
	45	-	Capital Improvements	115	-	
	46	90	Development Expense	26,365	-	
	47	69	Marketing Expense	3,285	2,500	131.4%
	48	-	Miscellaneous	5,565	24,500	22.7%
	49	<u>113,769</u>	Total Support Service	<u>1,494,090</u>	<u>1,556,868</u>	<u>96.0%</u>
	50					
	51		Fixed Charges			
	52	45,484	Health Insurance	548,169	556,275	98.5%
	53	38,565	Employee Retirement	212,454	220,122	96.5%
	54	28,953	FICA	246,352	258,276	95.4%
	55	1,946	Unemployment	14,741	15,790	93.4%
	56	-	General Insurance	99,225	94,112	105.4%
	57	<u>114,948</u>	Total Fixed Charges	<u>1,120,941</u>	<u>1,144,575</u>	<u>97.9%</u>
	58					
	59	<u>546,946</u>	Total Cost of Education	<u>5,174,314</u>	<u>5,270,228</u>	<u>98.2%</u>
	60					
	61		Extra Curricular/Ancillary			
	62	26,695	Athletics	266,653	318,756	83.7%
	63	-	Bookstore	60,770	75,000	81.0%
	64	2,502	Latchkey	36,722	36,000	102.0%
	65		Lunch Program	-	-	
	66	6,678	Transportation	49,592	41,200	120.4%
	67	650	Club Activity/ Stipends/Other/Band	8,940	13,000	68.8%
	68	<u>(300)</u>	Hall Rental/Play ground Supervision	<u>500</u>	<u>600</u>	<u>83.3%</u>
	69	36,225	Total Extra Curricular/Ancillary	<u>423,177</u>	<u>484,556</u>	<u>87.3%</u>
	70					
	71	<u>583,170</u>	Total Expenditures	<u>5,597,491</u>	<u>5,754,784</u>	<u>97.3%</u>
	72					
	73	<u>(\$265,325)</u>	Revenues over Expenses	<u>\$132,585</u>	<u>\$4,196</u>	<u>3159.8%</u>

CSGK Budget For 2008/2009

Description	Consolidated
Revenues	
Tuition, Fees and Subsidy	
Tuition Current Year K-12 (gross)	3,750,000
Tuition Aid/Scholarships (see below)	(127,950)
Less: Staff Discounts	(84,000)
Early Pay Discount	(28,000)
Allowance for Uncollectible	(38,500)
Net Tuition Current Year K-12	<u>3,471,550</u>
Pre-school Tuition	77,000
Tuition Prior Year	-
Tuition Aid/Scholarships	127,950
Registration Fees	134,700
Transfer from Development	171,500
Parish subsidies	1,566,000
Dues and Fees	23,100
Other Grants and Subsidies	<u>-</u>
Other Revenues	<u>2,100,250</u>
Total Tuition, Fees and Subsidy	<u>5,571,800</u>
Extra Curricular/Ancillary	
Athletic	61,700
Bookstore	78,750
Latch Key	55,000
Lunch Program	14,250
Transfer from TRIP	5,000
Rent Income/Other facilities income	26,265
Bequests/Donations	16,000
Fundraising	15,000
Miscellaneous	15,000
Total Extra Curricular/Ancillary	<u>286,965</u>
Total Revenues	<u>5,858,765</u>
Expenditures	
Instructional	
Instructional Salaries	2,325,223
Pre-School Salaries	59,537
Teacher Supplies	77,250
Total Instructional	<u>2,462,010</u>
Support Services	
Guidance Supplies	4,725
Graduation	15,750
Administrative/Non-teaching Salaries	739,881
Administrative Expenses	160,650
Administrative Data processing/Computers	61,100
Library Media Center	10,500
Operations Maintenance - Salaries	154,826
Operations Maintenance - Supplies	61,650
Operations Maintenance - Subcontracting	166,500
Operations Maintenance - Utilities	254,200
Capital Improvements	-
Development Expense	33,000
Marketing Expense	2,975
Miscellaneous/Textbooks	32,325
Total Support Service	<u>1,698,082</u>
Fixed Charges	
Health Insurance	570,655
Employee Retirement	216,445
FICA	250,879
Unemployment	12,080
General Insurance	106,215
Total Fixed Charges	<u>1,156,274</u>
Total Cost of Education	<u>5,316,366</u>
Extra Curricular/Ancillary	
Athletics	340,922
Bookstore	78,750
Pre-School Expenses	3,550
Latchkey	34,800
Lunch Program	-
Transportation	43,250
Club Activity/ Stipends/Other/Band	13,650
Hall Rental/Play ground Supervision	630
Total Extra Curricular/Ancillary	<u>515,552</u>
Total Expenditures Before Administration Allocation	<u>5,831,918</u>
Administration Allocation	<u>-</u>
Total Expenditures With Administration Allocation	<u>5,831,918</u>
Revenues over Expenses	<u>26,847</u>