

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
3/31/2016

	<u>Operating</u>	<u>Advancement</u>
ASSETS		
Cash and Cash Equivalents	\$ 1,047,110	\$ 992,464
Funds on Deposit at Diocese	-	1,000,000
Accounts Receivable	27,780	-
Inventory - at cost	5,497	-
	<u>\$ 1,080,387</u>	<u>\$ 1,992,464</u>
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 186,007	\$ -
Accounts payable - Custodial fund	96,272	-
Deferred revenue	171,566	-
	<u>\$ 453,845</u>	<u>\$ -</u>
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	170,000	\$ -
Designated for Enrollment Dir. & Comm. Coord.	6,540	-
Designated for Capital Improvements for future	400,000	-
Restricted Fund Balance	-	1,429,598
Unrestricted Fund Balance	4,562	436,720
	<u>\$ 581,102</u>	<u>\$ 1,866,318</u>
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ -
Unrestricted Fund Balance	45,440	126,146
	<u>\$ 626,542</u>	<u>\$ 1,992,464</u>
TOTAL FUND BALANCE	<u>\$ 626,542</u>	<u>\$ 1,992,464</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,080,387</u>	<u>\$ 1,992,464</u>