

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
6/30/2012

	Operating	Advancement
ASSETS		
Cash and Cash Equivalents	\$ 721,110	\$ 775,821
Funds on Deposit at Diocese	-	1,000,000
Cash - Custodial fund	54,695	-
Accounts Receivable	388	-
Inventory - at cost	5,497	-
TOTAL ASSETS	\$ 781,690	\$ 1,775,821
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 147,535	\$ -
Accounts payable - Custodial fund	54,695	-
Deferred revenue	260,379	-
TOTAL LIABILITIES	\$ 462,608	\$ -
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	\$ 100,000	\$ -
Designated for Capital Improvements for 2011-2012	70,000	-
Designated for Capital Improvements for future	80,000	-
Restricted Fund Balance	-	260,878
Unrestricted Fund Balance	9,498	331,909
Total Fund Balance Prior Years	\$ 259,498	\$ 592,787
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ 1,293,528
Unrestricted Fund Balance	59,584	(110,494)
TOTAL FUND BALANCE	\$ 319,082	\$ 1,775,821
TOTAL LIABILITIES AND FUND BALANCE	\$ 781,690	\$ 1,775,821