

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
5/31/2012

	Operating	Advancement
ASSETS		
Cash and Cash Equivalents	\$ 982,225	\$ 597,094
Funds on Deposit at Diocese		1,000,000
Cash - Custodial fund	55,391	-
Accounts Receivable	33,856	-
Inventory - at cost	5,497	-
	<u>\$ 1,076,969</u>	<u>\$ 1,597,094</u>
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 147,001	\$ -
Accounts payable - Custodial fund	55,391	-
Deferred revenue	211,858	-
	<u>\$ 414,250</u>	<u>\$ -</u>
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	\$ 100,000	\$ -
Designated for Capital Improvements for 2011-2012	70,000	-
Designated for Capital Improvements for future	80,000	-
Restricted Fund Balance	-	260,878
Unrestricted Fund Balance	9,498	331,909
	<u>\$ 259,498</u>	<u>\$ 592,787</u>
Total Fund Balance Prior Years		
	\$ 259,498	\$ 592,787
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ 1,131,144
Unrestricted Fund Balance	403,221	(126,837)
	<u>\$ 662,719</u>	<u>\$ 1,597,094</u>
TOTAL FUND BALANCE		
	<u>\$ 662,719</u>	<u>\$ 1,597,094</u>
TOTAL LIABILITIES AND FUND BALANCE		
	<u>\$ 1,076,969</u>	<u>\$ 1,597,094</u>