

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
5/31/2013

	Operating	Advancement
ASSETS		
Cash and Cash Equivalents	\$ 1,221,483	\$ 139,443
Funds on Deposit at Diocese	-	1,000,000
Accounts Receivable	-	-
Inventory - at cost	5,497	-
	<u>\$ 1,226,980</u>	<u>\$ 1,139,443</u>
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 143,993	\$ -
Accounts payable - Custodial fund	70,142	-
Deferred revenue	215,281	-
	<u>\$ 429,416</u>	<u>\$ -</u>
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	135,000	\$ -
Designated for Capital Improvements for 2012-2013	40,000	-
Designated for Capital Improvements for future	135,000	-
Restricted Fund Balance	-	260,878
Unrestricted Fund Balance	9,082	371,415
	<u>\$ 319,082</u>	<u>\$ 632,293</u>
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ 341,643
Unrestricted Fund Balance	478,482	165,507
	<u>\$ 797,564</u>	<u>\$ 1,139,443</u>
TOTAL FUND BALANCE	<u>\$ 797,564</u>	<u>\$ 1,139,443</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,226,980</u>	<u>\$ 1,139,443</u>