

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating Fund
December 31, 2008

ASSETS

Cash - General fund	\$ 711,123
Cash - Custodial fund	53,698
Accounts Receivable	153
Inventory - at cost	5,497
Investment in Property	<u>101,775</u>
TOTAL ASSETS	<u><u>\$ 872,246</u></u>

LIABILITIES AND FUND BALANCE

Accounts payable - General fund	\$ 790
Accounts payable - Custodial fund	53,698
Deferred revenue	23,772
Note Payable - St. Ann	<u>86,374</u>
TOTAL LIABILITIES	<u>\$ 164,634</u>
Fund Balance (Deficit) Prior Years	\$ (59,103)
Fund Balance (Deficit) Current Year	<u>766,715</u>
TOTAL FUND BALANCE	<u>\$ 707,612</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 872,246</u></u>

Catholic Schools of Greater Kalamazoo Statement of Revenue and Expenses

For the six months ended December 31, 2008

Comments	Ln#	Current Month	For the six months ended December 31, 2008		
			Actual	Annual Budget	% Budget
			Revenues		
			Tuition, Fees and Subsidy		
	1	\$ 219,074			
	2	7,284	\$ 2,330,914	\$ 3,658,500	65.0%
	3	145	47,089	-	
	4	-	125,596	126,700	99.1%
	5	122,253	-	171,500	0.0%
	6	838	688,784	1,566,000	44.0%
	7	-	3,577	21,000	17.0%
	8	-	-	-	
	9	349,594			
	10		3,195,960	5,543,700	57.7%
	11		Extra Curricular/Ancillary		
	12	1,577	38,839	61,700	62.9%
	13	90	46,470	50,000	92.9%
	14	7,633	18,092	55,000	32.9%
	15	-	-	14,250	0.0%
	16	-	-	-	
	17	34	6,147	26,265	23.4%
	18	115	2,439	16,000	15.2%
	19	4,464	10,049	15,000	67.0%
	20	1,324	19,136	15,000	127.6%
	21				
	22	15,238	141,171	253,215	55.8%
	23				
	24	364,831	3,337,131	5,796,915	57.6%
	25		Total Revenues		
	26				
	27		Expenditures		
	28	185,585	Instructional		
	29	5,731	1,061,227	2,438,321	43.5%
	30	191,315	61,560	112,600	54.7%
	31		1,122,786	2,550,921	44.0%
	32		Support Services		
	33	911	4,491	4,725	95.0%
	34	-	185	15,750	1.2%
	35	55,064	322,904	698,093	46.3%
	36	7,183	62,915	160,650	39.2%
	37	31	29,774	61,100	48.7%
	38	103	2,752	10,500	26.2%
	39	12,532	79,220	152,980	51.8%
	40	2,902	32,298	61,650	52.4%
	41	10,377	88,555	166,500	53.2%
	42	40,756	95,797	254,200	37.7%
	43	66,568	295,870	635,330	46.6%
	44	-	-	-	
	45	4,824	14,099	33,000	42.7%
	46	-	523	2,975	17.6%
	47	423	675	525	128.5%
	48	135,107	734,186	1,622,648	45.2%
	49		Fixed Charges		
	50				
	51	45,386	279,099	555,059	50.3%
TRIP Reimbursement	52	(74)	67,782	217,898	31.1%
	53	18,450	108,620	263,164	41.3%
TRIP Reimbursement	54	(25)	3,945	12,471	31.6%
Semi-annual Premium	55	-	54,527	109,215	49.9%
	56	63,737	513,972	1,157,807	44.4%
	57				
	58	390,160	2,370,944	5,331,376	44.5%
	59		Extra Curricular/Ancillary		
	60				
	61	15,565	135,997	326,475	41.7%
	62	359	28,858	44,000	65.6%
	63	3,634	16,062	34,800	46.2%
	64	-	-	-	
	65	3,898	18,356	43,250	42.4%
	66	-	-	13,650	0.0%
	67	-	200	630	31.7%
	68	23,456	199,472	462,805	43.1%
	69				
	70	413,617	2,570,416	5,794,181	44.4%
	71		Total Expenditures		
	72	\$ (48,785)	\$ 766,715	\$ 2,734	28043.7%
			Revenues over Expenses		