

Minutes of August 27, 2010 CSGK Board Meeting

Attendees: Frs. Derda, Fleckenstein (represented by A. Garcia), and O'Leary; *Lay Members:* J. Biever, S. Bradshaw, S. Clark, K. VanderMolen; *LAC Reps:* J. Cavanaugh, L. Toweson, J. Simonds; *Principals:* T. Eastman and B. Reits, A. Zommers; *Staff:* R. Dykstra, S. Harding

Call to order: 3:37pm

Opening Prayer: Fr. O'Leary

Approval of Agenda: June 25, 2010

Motion: Bradshaw moves to approve Agenda; Simonds seconds. Motion passed.

Approval of Consent Agenda:

1. Minutes: June 25, 2010 (approved by electronic vote)
2. Principal Reports
 - 2.1. Hackett Catholic Central (T. Eastman)
 - 2.2. St. Augustine Cathedral School (A. Zommers)
 - 2.3. St. Monica School (B. Reits)
3. Local Advisory Council Reports
 - 3.1. Hackett Catholic Central (J. Simonds)
 - 3.2. St. Augustine Cathedral School (L. Toweson)
 - 3.3. St. Monica School (J. Cavanaugh)
4. Committee Reports
 - 4.1. Enhancing Community (S. Bradshaw)
 - 4.2. Advancement (S. Harding)
 - 4.3. Community Questionnaire (J. Biever)

Motion: Bradshaw moves to approve the Consent Agenda; Clark seconds. Motion passed.

Financial Review: Finance Committee (K. VanderMolen)

1. The Finance Committee reviewed the finalized year ended June 30, 2010, financial statements which were sent out seeking Board approval on August 8, 2010. Fund balance categories were created for Loss of Shared Time, Capital Improvements as well as a transfer from Advancement.
2. Dykstra and the principals continue to work on the 2010-2011 budgets with hopes of having it finalized for the September Board meeting.
3. The Duke Street Property which was purchased years ago was sold. Finance committee has worked with Diocesan officials to address repayment of the loan.

Other Business:

1. Bradshaw requested that the board reports follow the format sent out last month in template form and that members use file names distinguishing their report from other ones.
2. The Board Goals for 2010-2011 were reviewed and discussed. Additions to this document were solicited and should be submitted to Steve Clark prior to the next meeting. These goals will be communicated to CSGK families with the LAC and Principals goals.
3. *Motion: Clark moved to authorize Timothy Eastman as authorized signer for Principal Financial Group for access to a bequest to Hackett Catholic Central High School; Simonds seconds. Motion passed.*

4. The paperwork from the Diocese was received for repayment of the loan on the HCC Science Lab updates. This will be paid by HCC.
5. *Motion: Clark moved to authorize Sarah Harding and Richard Dykstra as "authorized signers" and Sarah Harding as the person to have "Phone and Online Account Access" for the CSGK Advancement account at Vanguard; VanderMolen seconds. Motion passed.*
6. Changes were made to the Board meeting schedule due to the April meeting being scheduled for Good Friday. It has been moved to Friday April 15, 2011
7. Harding gave an update on the Joint Fundraising Committee. Specific action regarding a joint sharing of labor and resources from all three schools for the Shamrock 5k is being discussed. Conversations with the Athletic Director, Mike Garvey, and the Shamrock 5k Coordinator, Brian Molony, are being pursued. The focus of all fundraising efforts should point to the Annual Fund and this year's goal is \$375,000.
8. Due to recent reviews of the IRS rules on the Unrelated Business Income Tax ("UBIT"), the CSGK is being required to make changes to the TRIP program. In order to avoid any tax liability on the program's income, it must be staffed by volunteers. Dykstra, the current TRIP staff, and the principals are coordinating their efforts to create a TRIP program which follows the IRS guidelines. Over the next few months, the program will transition to a volunteer operation.

Motion: There being no other business before the Board, Bradshaw moved to adjourn; Simonds seconded. Motion passed. The meeting was adjourned at 4:32pm.