

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating Fund
October 31, 2008

ASSETS

Cash - General fund	\$	925,151
Cash - Custodial fund		45,841
Accounts Receivable		228
Inventory - at cost		5,497
Investment in Property		<u>101,775</u>
TOTAL ASSETS	\$	<u><u>1,078,492</u></u>

LIABILITIES AND FUND BALANCE

Accounts payable - General fund	\$	10,184
Accounts payable - Custodial fund		45,841
Deferred revenue		19,533
Note Payable - St. Ann		<u>86,374</u>
TOTAL LIABILITIES	\$	<u>161,932</u>
Fund Balance (Deficit) Prior Years	\$	(59,103)
Fund Balance (Deficit) Current Year		<u>975,663</u>
TOTAL FUND BALANCE	\$	<u>916,560</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u><u>1,078,492</u></u>