

**Catholic Schools of Greater Kalamazoo**  
**Unaudited Balance Sheet**  
**General Operating and Advancement Funds**  
**June 30, 2010**

	Operating	Advancement
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 542,773	\$ 458,063
Cash - Custodial fund	44,499	-
Accounts Receivable	2,500	-
Inventory - at cost	5,497	-
Investment in Property	101,775	-
	<u>\$ 697,044</u>	<u>\$ 458,063</u>
<b>TOTAL ASSETS</b>		
	<u>\$ 697,044</u>	<u>\$ 458,063</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Accounts payable - General fund	\$ 181,128	\$ -
Accounts payable - Custodial fund	44,499	-
Deferred revenue	214,896	-
Note Payable - St. Ann	86,374	-
	<u>\$ 526,898</u>	<u>\$ -</u>
<b>TOTAL LIABILITIES</b>		
	<u>\$ 526,898</u>	<u>\$ -</u>
 <b>Fund Balance:</b>		
Designated for Loss of "Shared Time" Arrangements	\$ 60,000	\$ -
Designated for Capital Improvements	75,000	-
Designated for Duke St. property sale loss	30,000	-
Restricted Fund Balance	-	195,911
Unrestricted Fund Balance	5,146	262,152
	<u>\$ 170,146</u>	<u>\$ 458,063</u>
<b>TOTAL FUND BALANCE</b>		
	<u>\$ 170,146</u>	<u>\$ 458,063</u>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>		
	<u>\$ 697,044</u>	<u>\$ 458,063</u>