

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
May 31, 2011

	Operating	Advancement
ASSETS		
Cash and Cash Equivalents	\$ 902,212	\$ 558,691
Accounts Receivable	290	-
Cash - Custodial fund	76,495	-
Inventory - at cost	5,497	-
TOTAL ASSETS	\$ 984,494	\$ 558,691
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 181,129	\$ -
Accounts payable - Custodial fund	76,494	-
Deferred revenue	240,690	-
TOTAL LIABILITIES	\$ 498,314	\$ -
Fund Balance:		
Designated for Loss of "Shared Time" Arrangements	\$ 60,000	\$ -
Designated for Capital Improvements	75,000	-
Designated for Duke St. property sale loss	30,000	-
Restricted Fund Balance	-	195,911
Unrestricted Fund Balance	5,146	262,152
Total Fund Balance Prior Years	\$ 170,146	\$ 458,063
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ 53,045
Unrestricted Fund Balance	316,034	47,583
TOTAL FUND BALANCE	\$ 486,180	\$ 558,691
TOTAL LIABILITIES AND FUND BALANCE	\$ 984,494	\$ 558,691