

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
November 30, 2010

| | Operating | Advancement |
|---|---------------------|-------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 1,115,909 | \$ 420,245 |
| Cash - Custodial fund | 43,746 | - |
| Inventory - at cost | 5,497 | - |
| TOTAL ASSETS | \$ 1,165,153 | \$ 420,245 |
| LIABILITIES AND FUND BALANCE | | |
| Accounts payable - General fund | \$ 181,128 | \$ - |
| Accounts payable - Custodial fund | 43,746 | - |
| Deferred revenue | 48,647 | - |
| Note Payable - St. Ann | 16,000 | - |
| TOTAL LIABILITIES | \$ 289,522 | \$ - |
| Fund Balance: | | |
| Designated for Loss of "Shared Time" Arrangements | \$ 60,000 | \$ - |
| Designated for Capital Improvements | 75,000 | - |
| Designated for Duke St. property sale loss | 30,000 | - |
| Restricted Fund Balance | - | 195,911 |
| Unrestricted Fund Balance | 5,146 | 262,152 |
| Total Fund Balance Prior Years | \$ 170,146 | \$ 458,063 |
| Net Current Year Activity: | | |
| Restricted Fund Balance | \$ - | \$ 60,384 |
| Unrestricted Fund Balance | 705,485 | (98,202) |
| TOTAL FUND BALANCE | \$ 875,631 | \$ 420,245 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 1,165,153 | \$ 420,245 |