

Catholic Schools of Greater Kalamazoo
Unaudited Balance Sheet
General Operating and Advancement Funds
October 31, 2009

	Operating	Advancement
ASSETS		
Cash and Cash Equivalents	\$ 1,225,721	\$ 143,062
Cash - Custodial fund	49,412	-
Accounts Receivable	-	-
Inventory - at cost	5,497	-
Investment in Property	101,775	-
	<u>\$ 1,382,405</u>	<u>\$ 143,062</u>
LIABILITIES AND FUND BALANCE		
Accounts payable - General fund	\$ 175,339	\$ -
Accounts payable - Custodial fund	49,412	-
Deferred revenue	38,420	-
Note Payable - St. Ann	86,374	-
	<u>\$ 349,545</u>	<u>\$ -</u>
Fund Balance Prior Years:		
Designated for Capital Improvements 2009-2010	\$ 50,000	\$ -
Restricted Fund Balance	-	144,381
Unrestricted Fund Balance	53,820	125,533
	<u>\$ 103,820</u>	<u>\$ 269,914</u>
Net Current Year Activity:		
Restricted Fund Balance	\$ -	\$ (24,135)
Unrestricted Fund Balance	929,040	(102,717)
	<u>\$ 1,032,860</u>	<u>\$ 143,062</u>
TOTAL LIABILITIES AND FUND BALANCE		
	<u>\$ 1,382,405</u>	<u>\$ 143,062</u>



Catholic Schools of Greater Kalamazoo
Faith-Filled Education For Life!

Statement of Revenues and Expenditures
For The Four Months Ended October 31, 2009

	<u>Amount</u>	<u>Preliminary Budget</u>	<u>% Budget</u>
Revenues			
Total Tuition, Fees and Parish Support	\$ 2,657,535	\$ 5,388,550	49.3%
Total Extra Curricular/Ancillary	<u>101,780</u>	<u>236,315</u>	43.1%
Total Revenues	<u>\$ 2,759,315</u>	<u>\$ 5,624,865</u>	49.1%
Expenditures			
Total Instructional	\$ 828,936	\$ 2,473,079	33.5%
Total Support Service	477,762	1,624,849	29.4%
Total Fixed Charges	385,006	1,148,023	33.5%
Total Extra Curricular/Ancillary	<u>138,571</u>	<u>427,534</u>	32.4%
Total Expenditures	<u>\$ 1,830,275</u>	<u>\$ 5,673,485</u>	32.3%
Revenues Over (Under) Expenses	<u>\$ 929,040</u>	<u>\$ (48,620)</u>	

**Catholic Schools of Greater Kalamazoo
Statement of Revenue and Expenses**

Comments	Ln#	Current Month	For the Four Months Ended October 31, 2009		
			Actual	Annual Budget	% Budget
			Revenues		
			Tuition, Fees and Subsidy		
	1	\$ 248,657			
	2	3,621	\$ 1,856,476	\$ 3,558,000	53.2%
	3	750	37,841	-	
	4	125,000	124,426	123,550	100.7%
	5	132,137	125,000	125,000	100.0%
	6	760	511,439	1,566,000	32.7%
	7	-	2,352	16,000	14.7%
	8	-	-	-	
	9	510,925			
	10		2,657,535	5,388,550	49.3%
	11		Total Tuition, Fees and Subsidy		
			Extra Curricular/Ancillary		
	12	3,577	32,852	54,800	59.9%
Reclassify Student Fees to Line 29	13	(15,029)	50,394	50,000	100.8%
	14	4,751	4,941	60,000	8.2%
	15	-	-	14,250	0.0%
	16	-	-	-	
	17	2,316	4,824	11,265	42.8%
	18	-	229	16,000	1.4%
	19	10	72	15,000	0.5%
	20	1,989	8,467	15,000	56.4%
	21	-			
	22	(2,386)			
	23		101,780	236,315	43.1%
	24	508,539			
	25		2,759,315	5,624,865	49.1%
	26		Total Revenues		
			Expenditures		
			Instructional		
Three payroll month	28	280,802	792,138	2,375,079	33.4%
Reclassify Student Fees from Line 13	29	(10,711)	36,798	98,000	37.5%
	30	270,092	828,936	2,473,079	33.5%
	31	-			
	32	-	Support Services		
	33	167	457	5,056	9.0%
Vendor Refund of 08/09 payment	34	-	(2,095)	16,853	-12.4%
	35	81,448	225,244	683,617	32.9%
	36	8,623	45,341	141,823	32.0%
	37	3,918	21,445	67,000	32.0%
	38	495	1,564	8,988	17.4%
Insurance reimbursement \$12,866	39	17,983	59,137	123,501	47.9%
	40	(7,876)	28,352	64,014	44.3%
	41	11,676	54,384	169,000	32.2%
	42	22,278	39,266	250,000	15.7%
	43	44,061	181,139	606,515	29.9%
Invoice for Gym Roof repairs not yet received	44	-	-	50,000	
	45	4,215	4,415	35,000	12.6%
	46	131	251	2,437	10.3%
	47	-	-	7,562	0.0%
	48	143,058	477,762	1,624,851	29.4%
	49	-			
	50	-	Fixed Charges		
TRIP Reimbursement	51	48,651	189,958	563,500	33.7%
	52	(154)	56,576	216,625	26.1%
	53	28,766	80,116	243,438	32.9%
TRIP Reimbursement	54	(61)	4,640	15,960	29.1%
	55	-	53,716	108,500	49.5%
	56	77,202	385,006	1,148,023	33.5%
	57	-			
	58	490,352			
	59		1,691,704	5,245,953	32.2%
	60		Extra Curricular/Ancillary		
	61	30,735	74,895	285,250	26.3%
	62	5,907	40,018	40,000	100.0%
	63	6,520	8,398	40,000	21.0%
	64	-	-	-	
	65	7,393	15,160	49,154	30.8%
	66	-	-	12,500	0.0%
	67	100	100	630	15.9%
	68	50,654	138,571	427,534	32.4%
	69	-			
	70	541,006	1,830,275	5,673,487	32.3%
	71		Total Expenditures		
	72	\$ (32,467)	\$ 929,040	\$ (48,622)	-1910.7%
			Revenues over Expenses		