

## **FY 2020 Budget Process**

### ***Projected Timeline***

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|----------------|--|
| February 2019  | - Administration/Principal meetings to analyze enrollment and staffing<br>- Administration/Directors meetings to analyze budgets |
| February 2019  | Board Retreat Report   |
| March 2019     | Projects Local and State Revenue and Expenditures  |
| April 25, 2019 | <u>Public Hearing</u> - Reports to Board Projected Revenues and Expenditures   |

- May 9, 2019      Public Hearing- Present Tentative Budget to Board
- May 2019      Advertise Tentative Budget for Two Weeks
- May 2019      Final Budget Approved by Board
- June 2019      Upload and Input Budget into Financial System
- July 2019      Prepare Proposed and 5 Year History of Tax Digest
- July 2019      Advertise Tax Digest Two Weeks Prior to Approval of Millage Rate
- August 2019      Approval of Millage Rate by Board

*\*HB 65 -Two public hearings before final adoption of budget. The Public Hearings can be during any regular meeting as long as advertised and the meeting is open for public comment.*