



BUDGET UPDATE

August 8, 2019

For 8/8/19 Special Board Meeting
Submitted by Emily R. Temple, Dir. of Finance

General Fund Revenue Accounts	Current Budget FY19	Proposed Budget FY20	Increase/(Decrease)
Local Property Taxes/Revenue in Lieu of Taxes	15,161,681	16,066,511	\$ 904,830
Other local revenue	12,600	15,000	2,400
Indirect Costs	150,000	135,000	(15,000)
Tier I, II, III Residential Exemption	5,561,505	5,771,038	209,533
Other state revenue in lieu of taxes	317,471	334,398	16,927
Bus Drivers Salaries & Fringe	1,007,457	654,482	(352,975)
Fringe Benefits	7,496,728	7,355,230	(141,498)
EFA	13,522,073	13,026,166	(495,907)
EIA Teacher Salary & Fringe	1,373,146	1,400,157	27,011
State Aid to Classrooms for 4% teacher salary increase	0	986,585	986,585
PEBA Credit	318,507	318,507	0
Other federal revenue	50,000	75,000	25,000
TOTAL REVENUES	\$44,971,168	\$44,662,486	\$1,066,446

FY20 Final Draft Additions

TOTAL SALARIES	\$1,122,887
Mandate to raise base teacher salary to \$35,000 and provide 4% salary increase and step to certified staff, nurses, occupational therapists, and physical therapists	1,177,873
Step increase and restored step to 2/3 classified staff	225,736
Step increase and restored step to 1/3 classified staff on revised salary scale	186,085
Increase 24 th step by 1.75% for salary classes 101-107	26,592
Implementation of administrator salary scale	157,691
Addition of 5 teaching positions to reduce classroom sizes in K-6 K-25:1, 1 st thru 2 nd -20:1, 3 rd thru 5 th -25:1	192,095
Reduction of 7.5 certified positions and 8 classified positions	(579,085)
Changes in staffing from FY19 to FY20 savings	(264,100)

FY20 Final Draft Additions (continued)

Total Fringe Benefits	\$345,418
Includes mandated 1% increase to employer retirement contribution, employer health insurance premiums to remain the same for 2020	
Expand mental health counseling support	40,000
Increase to instructional supply budgets based on per pupil allocations of \$25-4k,\$75-ES,\$85-MS,\$130-HS	3,940
Maintenance/Housekeeping	73,507
Additions to Chemguard, Amano, Cintas, Interstate/\$20,000 for repairs and maintenance	
District insurance coverage	164,561
Increase for property insurance premiums, no increase for workers comp premiums	

FY20 Final Draft Reductions

Administrative Services operating budgets	\$ 14,600
Support Services operating budgets	100,300
Utilities-estimate based on new rates set by Dominion Energy	150,000

Summary of Revenues and Expenditures

Final Draft August 8, 2019

Total Change in Revenues for General Fund \$318,507 is reclassification of payments to PEBA, net increase is \$945,751	\$1,485,413
Salaries	(1,122,887)
Contract Services	(40,000)
Instructional Supply	(3,940)
Administrative/Support Services	114,900
Maintenance/Utilities	76,493
Fringe Benefits \$318,507 is reclassification of payments to PEBA, net increase is \$276,411	(345,418)
District Insurance	(164,561)
Total Difference	(-)