

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2018, Fiscal Period 04**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$18,848,347.01	\$6,386,216.16	(\$12,462,130.85)	\$1,020.00	\$34,600.00	\$33,580.00
Federal Sources	\$1,000.00	\$140.00	(\$860.00)	\$3,081,417.00	\$1,193,232.86	(\$1,888,184.14)
Local Sources	\$4,721,260.00	\$2,663,295.19	(\$2,057,964.81)	\$1,228,325.00	\$478,995.57	(\$749,329.43)
Other Sources	\$163,733.00	\$31,280.31	(\$132,452.69)	\$24,000.00	\$32,306.00	\$8,306.00
<b>Total Revenues:</b>	<b>\$23,734,340.01</b>	<b>\$9,080,931.66</b>	<b>(\$14,653,408.35)</b>	<b>\$4,334,762.00</b>	<b>\$1,739,134.43</b>	<b>(\$2,595,627.57)</b>
<b>Expenditures</b>						
Instructional Services	\$13,962,844.00	\$4,603,483.61	\$9,359,360.39	\$1,986,640.93	\$697,111.47	\$1,289,529.46
Instructional Support Services	\$3,798,911.00	\$1,322,513.55	\$2,476,397.45	\$294,486.19	\$87,584.45	\$206,901.74
Operation & Maintenance Services	\$2,072,991.20	\$789,789.38	\$1,283,201.82	\$117,125.20	\$44,188.64	\$72,936.56
Auxiliary Services	\$2,143,400.00	\$633,498.10	\$1,509,901.90	\$1,659,536.72	\$598,843.57	\$1,060,693.15
General Administrative Services	\$1,066,739.00	\$338,314.92	\$728,424.08	\$156,838.00	\$44,770.47	\$112,067.53
Special Revenue Outlay	\$0.00	\$277,293.53	(\$277,293.53)	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$544,535.01	\$187,078.46	\$357,456.55	\$343,385.00	\$186,422.83	\$156,962.17
<b>Total Expenditures:</b>	<b>\$23,591,070.21</b>	<b>\$8,151,971.55</b>	<b>\$15,439,098.66</b>	<b>\$4,558,012.04</b>	<b>\$1,658,921.43</b>	<b>\$2,899,090.61</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$132,076.72	\$53,109.59	(\$78,967.13)	\$663,287.25	\$211,051.34	(\$452,235.91)
Other Financing Uses:	\$534,266.25	\$214,033.23	\$320,233.02	\$116,922.00	\$21,265.36	\$95,656.64
<b>Total Other Financing Sources (Uses):</b>	<b>(\$402,189.53)</b>	<b>(\$160,923.64)</b>	<b>\$241,265.89</b>	<b>\$546,365.25</b>	<b>\$189,785.98</b>	<b>(\$356,579.27)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$258,919.73)</b>	<b>\$768,036.47</b>	<b>\$1,026,956.20</b>	<b>\$323,115.21</b>	<b>\$269,998.98</b>	<b>(\$53,116.23)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$18,623,059.28</b>	<b>\$19,717,123.59</b>	<b>\$1,094,064.31</b>	<b>\$2,096,289.47</b>	<b>\$2,231,636.56</b>	<b>\$135,347.09</b>
<b>Ending Fund Balance:</b>	<b>\$18,364,139.55</b>	<b>\$20,485,160.06</b>	<b>\$2,121,020.51</b>	<b>\$2,419,404.68</b>	<b>\$2,501,635.54</b>	<b>\$82,230.86</b>

Information in this report has been reconciled to the corresponding bank statements.