

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2019, Fiscal Period 02**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$19,043,228.66	\$3,364,668.03	(\$15,678,560.63)	\$1,630.20	\$0.00	(\$1,630.20)
Federal Sources	\$1,000.00	\$260.00	(\$740.00)	\$3,278,388.00	\$614,599.15	(\$2,663,788.85)
Local Sources	\$6,150,210.00	\$800,720.93	(\$5,349,489.07)	\$1,246,852.48	\$269,717.74	(\$977,134.74)
Other Sources	\$164,150.20	\$12,774.51	(\$151,375.69)	\$27,000.00	\$0.00	(\$27,000.00)
<b>Total Revenues:</b>	<b>\$25,358,588.86</b>	<b>\$4,178,423.47</b>	<b>(\$21,180,165.39)</b>	<b>\$4,553,870.68</b>	<b>\$884,316.89</b>	<b>(\$3,669,553.79)</b>
<b>Expenditures</b>						
Instructional Services	\$14,266,781.00	\$2,371,462.43	\$11,895,318.57	\$2,033,928.03	\$372,056.34	\$1,661,871.69
Instructional Support Services	\$3,884,604.00	\$626,454.02	\$3,258,149.98	\$334,173.85	\$50,566.44	\$283,607.41
Operation & Maintenance Services	\$2,499,799.50	\$1,027,985.15	\$1,471,814.35	\$122,639.62	\$20,661.73	\$101,977.89
Auxiliary Services	\$2,222,385.00	\$378,522.42	\$1,843,862.58	\$1,655,632.44	\$354,461.37	\$1,301,171.07
General Administrative Services	\$1,125,805.00	\$189,653.62	\$936,151.38	\$161,139.34	\$26,776.91	\$134,362.43
Special Revenue Outlay	\$4,025,000.00	\$366,733.25	\$3,658,266.75	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$652,455.66	\$110,738.95	\$541,716.71	\$384,638.41	\$118,569.32	\$266,069.09
<b>Total Expenditures:</b>	<b>\$28,678,480.16</b>	<b>\$5,071,549.84</b>	<b>\$23,606,930.32</b>	<b>\$4,692,151.69</b>	<b>\$943,092.11</b>	<b>\$3,749,059.58</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$128,037.44	\$25,566.29	(\$102,471.15)	\$660,261.85	\$129,782.95	(\$530,478.90)
Other Financing Uses:	\$553,701.29	\$145,611.36	\$408,089.93	\$100,060.56	\$13,278.42	\$86,782.14
<b>Total Other Financing Sources (Uses):</b>	<b>(\$425,663.85)</b>	<b>(\$120,045.07)</b>	<b>\$305,618.78</b>	<b>\$560,201.29</b>	<b>\$116,504.53</b>	<b>(\$443,696.76)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$3,745,555.15)</b>	<b>(\$1,013,171.44)</b>	<b>\$2,732,383.71</b>	<b>\$421,920.28</b>	<b>\$57,729.31</b>	<b>(\$364,190.97)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$19,407,844.09</b>	<b>\$19,701,417.15</b>	<b>\$293,573.06</b>	<b>\$1,985,199.70</b>	<b>\$2,302,237.12</b>	<b>\$317,037.42</b>
<b>Ending Fund Balance:</b>	<b>\$15,662,288.94</b>	<b>\$18,688,245.71</b>	<b>\$3,025,956.77</b>	<b>\$2,407,119.98</b>	<b>\$2,359,966.43</b>	<b>(\$47,153.55)</b>

Information in this report has been reconciled to the corresponding bank statements.