

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2018, Fiscal Period 05**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$18,950,847.01	\$8,063,865.83	(\$10,886,981.18)	\$1,020.00	\$34,600.00	\$33,580.00
Federal Sources	\$1,000.00	\$160.00	(\$840.00)	\$3,632,814.47	\$1,545,405.72	(\$2,087,408.75)
Local Sources	\$5,521,260.00	\$3,008,697.46	(\$2,512,562.54)	\$1,228,325.00	\$596,248.80	(\$632,076.20)
Other Sources	\$163,733.00	\$38,916.07	(\$124,816.93)	\$24,000.00	\$32,306.00	\$8,306.00
<b>Total Revenues:</b>	<b>\$24,636,840.01</b>	<b>\$11,111,639.36</b>	<b>(\$13,525,200.65)</b>	<b>\$4,886,159.47</b>	<b>\$2,208,560.52</b>	<b>(\$2,677,598.95)</b>
<b>Expenditures</b>						
Instructional Services	\$14,035,454.00	\$5,774,114.38	\$8,261,339.62	\$2,170,786.54	\$865,295.99	\$1,305,490.55
Instructional Support Services	\$3,811,301.00	\$1,636,856.87	\$2,174,444.13	\$445,263.67	\$112,853.42	\$332,410.25
Operation & Maintenance Services	\$2,571,491.20	\$971,852.33	\$1,599,638.87	\$117,125.20	\$54,534.01	\$62,591.19
Auxiliary Services	\$2,249,900.00	\$794,706.68	\$1,455,193.32	\$1,659,536.72	\$757,844.97	\$901,691.75
General Administrative Services	\$1,066,739.00	\$410,717.51	\$656,021.49	\$169,801.00	\$56,769.12	\$113,031.88
Special Revenue Outlay	\$0.00	\$277,293.53	(\$277,293.53)	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$544,535.01	\$235,731.86	\$308,803.15	\$546,896.38	\$229,414.65	\$317,481.73
<b>Total Expenditures:</b>	<b>\$24,281,070.21</b>	<b>\$10,101,273.16</b>	<b>\$14,179,797.05</b>	<b>\$5,109,409.51</b>	<b>\$2,076,712.16</b>	<b>\$3,032,697.35</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$134,839.72	\$67,711.59	(\$67,128.13)	\$683,885.25	\$236,968.06	(\$446,917.19)
Other Financing Uses:	\$534,266.25	\$218,024.23	\$316,242.02	\$137,520.00	\$46,997.25	\$90,522.75
<b>Total Other Financing Sources (Uses):</b>	<b>(\$399,426.53)</b>	<b>(\$150,312.64)</b>	<b>\$249,113.89</b>	<b>\$546,365.25</b>	<b>\$189,970.81</b>	<b>(\$356,394.44)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$43,656.73)</b>	<b>\$860,053.56</b>	<b>\$903,710.29</b>	<b>\$323,115.21</b>	<b>\$321,819.17</b>	<b>(\$1,296.04)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$19,717,123.59</b>	<b>\$19,717,123.59</b>	<b>\$0.00</b>	<b>\$2,231,636.56</b>	<b>\$2,231,636.56</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$19,673,466.86</b>	<b>\$20,577,177.15</b>	<b>\$903,710.29</b>	<b>\$2,554,751.77</b>	<b>\$2,553,455.73</b>	<b>(\$1,296.04)</b>

Information in this report has been reconciled to the corresponding bank statements.