

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2018, Fiscal Period 09**

**020 - Covington County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$993,999.68	\$592,703.34	(\$401,296.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$204,564.00	\$204,564.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$55,987.32</b>	<b>\$156,227.66</b>	<b>\$100,240.34</b>	<b>\$1,198,563.68</b>	<b>\$797,267.34</b>	<b>(\$401,296.34)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$425,730.51	\$74,522.33	\$351,208.18
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$298,148.00	\$298,148.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$600,000.00	\$477,259.73	\$122,740.27
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$488,434.17	\$488,434.17	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$55,987.32</b>	<b>\$0.00</b>	<b>\$55,987.32</b>	<b>\$1,812,312.68</b>	<b>\$1,338,364.23</b>	<b>\$473,948.45</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$156,227.66</b>	<b>\$156,227.66</b>	<b>(\$613,749.00)</b>	<b>(\$541,096.89)</b>	<b>\$72,652.11</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,048,094.65</b>	<b>\$1,048,094.65</b>	<b>\$0.00</b>	<b>\$1,097,386.85</b>	<b>\$1,097,386.85</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$1,048,094.65</b>	<b>\$1,204,322.31</b>	<b>\$156,227.66</b>	<b>\$483,637.85</b>	<b>\$556,289.96</b>	<b>\$72,652.11</b>

Information in this report has been reconciled to the corresponding bank statements.