

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2019, Fiscal Period 10**

**020 - Covington County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$1,026,673.68	\$645,975.34	(\$380,698.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$203,684.00	\$203,684.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$55,987.32</b>	<b>\$156,227.66</b>	<b>\$100,240.34</b>	<b>\$1,230,357.68</b>	<b>\$849,659.34</b>	<b>(\$380,698.34)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$416,234.68	\$114,315.14	\$301,919.54
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$334,123.00	\$334,123.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$0.00
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$380,000.00	\$380,000.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$55,987.32</b>	<b>\$0.00</b>	<b>\$55,987.32</b>	<b>\$1,230,357.68</b>	<b>\$928,438.14</b>	<b>\$301,919.54</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$156,227.66</b>	<b>\$156,227.66</b>	<b>\$0.00</b>	<b>(\$78,778.80)</b>	<b>(\$78,778.80)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,244,432.22</b>	<b>\$1,244,432.22</b>	<b>\$0.00</b>	<b>\$803,514.64</b>	<b>\$803,514.64</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$1,244,432.22</b>	<b>\$1,400,659.88</b>	<b>\$156,227.66</b>	<b>\$803,514.64</b>	<b>\$724,735.84</b>	<b>(\$78,778.80)</b>

Information in this report has been reconciled to the corresponding bank statements.