

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2018, Fiscal Period 03**

**020 - Covington County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$993,999.68	(\$67,943.66)	(\$1,061,943.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$204,564.00	\$0.00	(\$204,564.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$55,987.32</b>	<b>\$156,227.66</b>	<b>\$100,240.34</b>	<b>\$1,198,563.68</b>	<b>(\$67,943.66)</b>	<b>(\$1,266,507.34)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$411,981.51	\$35,451.21	\$376,530.30
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$298,148.00	\$0.00	\$298,148.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$600,000.00	\$244,028.08	\$355,971.92
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$488,434.17	\$0.00	\$488,434.17
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$55,987.32</b>	<b>\$0.00</b>	<b>\$55,987.32</b>	<b>\$1,798,563.68</b>	<b>\$279,479.29</b>	<b>\$1,519,084.39</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$156,227.66</b>	<b>\$156,227.66</b>	<b>(\$600,000.00)</b>	<b>(\$347,422.95)</b>	<b>\$252,577.05</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$858,293.08</b>	<b>\$1,048,094.65</b>	<b>\$189,801.57</b>	<b>\$866,875.53</b>	<b>\$1,097,386.85</b>	<b>\$230,511.32</b>
<b>Ending Fund Balance:</b>	<b>\$858,293.08</b>	<b>\$1,204,322.31</b>	<b>\$346,029.23</b>	<b>\$266,875.53</b>	<b>\$749,963.90</b>	<b>\$483,088.37</b>

Information in this report has been reconciled to the corresponding bank statements.