

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2019, Fiscal Period 09**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$20,380,401.86	\$15,397,321.87	(\$4,983,079.99)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,699,743.12	\$2,829,212.97	(\$870,530.15)
Local Sources	\$901,332.90	\$662,552.69	(\$238,780.21)	\$8,502,079.38	\$7,176,995.03	(\$1,325,084.35)
Other Sources	\$0.00	\$0.00	\$0.00	\$191,759.20	\$147,035.08	(\$44,724.12)
<b>Total Revenues:</b>	<b>\$901,332.90</b>	<b>\$662,552.69</b>	<b>(\$238,780.21)</b>	<b>\$32,773,983.56</b>	<b>\$25,550,564.95</b>	<b>(\$7,223,418.61)</b>
<b>Expenditures</b>						
Instructional Services	\$376,034.59	\$294,083.19	\$81,951.40	\$16,879,653.29	\$12,491,665.62	\$4,387,987.67
Instructional Support Services	\$55,560.57	\$29,871.69	\$25,688.88	\$4,449,173.82	\$3,137,761.07	\$1,311,412.75
Operation & Maintenance Services	\$12,993.59	\$15,628.36	(\$2,634.77)	\$3,345,568.39	\$1,965,071.24	\$1,380,497.15
Auxiliary Services	\$17,163.01	\$16,284.04	\$878.97	\$4,229,383.45	\$2,877,286.07	\$1,352,097.38
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,312,856.34	\$882,508.94	\$430,347.40
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,250,000.00	\$3,553,266.61	\$696,733.39
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$380,000.00	\$57,637.32
Other Expenditures	\$342,597.82	\$231,695.06	\$110,902.76	\$1,656,090.94	\$1,315,109.14	\$340,981.80
<b>Total Expenditures:</b>	<b>\$804,349.58</b>	<b>\$587,562.34</b>	<b>\$216,787.24</b>	<b>\$36,560,363.55</b>	<b>\$26,602,668.69</b>	<b>\$9,957,694.86</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$12,970.55	\$19,068.53	\$6,097.98	\$802,595.84	\$453,811.64	(\$348,784.20)
Other Financing Uses:	\$19,470.55	\$50,809.56	(\$31,339.01)	\$673,232.40	\$325,359.88	\$347,872.52
<b>Total Other Financing Sources (Uses):</b>	<b>(\$6,500.00)</b>	<b>(\$31,741.03)</b>	<b>(\$25,241.03)</b>	<b>\$129,363.44</b>	<b>\$128,451.76</b>	<b>(\$911.68)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$90,483.32</b>	<b>\$43,249.32</b>	<b>(\$47,234.00)</b>	<b>(\$3,657,016.55)</b>	<b>(\$923,651.98)</b>	<b>\$2,733,364.57</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$440,248.12</b>	<b>\$440,248.12</b>	<b>\$0.00</b>	<b>\$24,491,849.25</b>	<b>\$24,491,849.25</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$530,731.44</b>	<b>\$483,497.44</b>	<b>(\$47,234.00)</b>	<b>\$20,834,832.70</b>	<b>\$23,568,197.27</b>	<b>\$2,733,364.57</b>

Information in this report has been reconciled to the corresponding bank statements.